Delivering with the drill bit

High Impact Drilling in WA and QLD



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Read Corporate Webinar
October 2026

ASX:GSN

Important Information

Deposit	Competent Person	Employer	Professional Institute
Duketon, East Laverton and Mon Ami Exploration Results and Geological Interpretation	Matthew McCarthy	Great Southern Mining Limited	MAIG, FSEG
Edinburgh Park Project	Matthew McCarthy	Great Southern Mining Limited	MAIG, FSEG

Competent Persons Statement

The information in this report that relates Exploration Results and Mineral Resources is based on the information of the Competent Persons listed in the table above Each of the Competent Persons have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as Competent Persons under the JORC Code 2012 For new information each consent to the inclusion in the report of the matters based on his information in the form and context in which they occur Previously announced information is cross referenced to the original announcements In these cases, the Company is not aware of any new information or data that materially affects the information presented and that the technical parameters underpinning the estimates continue to apply and have not materially changed The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements of (*GSN 25/1/19, 12/8/20, 2/3/21, 14/4/21, 21/7/21, 21/9/21, 5/10/21, 11/10/21, 28/10/21, 13/12/21, 17/1/22, 9/3/22, 31/3/22, 15/6/22, 29/6/22, 5/7/22, 8/11/22,13/12/22, 27/3/23,16/5/23, 21/6/23, 9/10/23, 9/11/23, 31/1/24, 27/5/24, 22/7/24, 8/10/24, 12/11/24, 18/2/25, 20/3/25, 24/4/25, 28/7/25, 28/8/25, 28/10/25, 6/11/25, 15/12/25, 27/1/26, 28/1/26, 29/1/26, 16/2/26, 19/2/26, 4/3/26, 15/6/26, 24/6/26, 23/7/26, 13/7/26 17/8/26, 31/8/26, 21/9/26, 6/10/26 and 8/10/26. References to ASX RRL announcements of 18/1/11, 8/3/11, 6/4/21, 31/3/22 are noted in the presentation*).

ASX announcements are available on the Company's website at www.gsml.com.au

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Aggressive company making exploration on both sides of the country

Western Australia

+900km² Laverton tenure

Major RC drill program commenced across 3 exciting gold targets



Photo: 2026 RC drilling at the Golden Boulder discovery in the Duketon Gold Project



Queensland

~1,500km² Edinburgh Park JV

Diamond drilling underway by Gold Fields Ltd at Mt Dillon



Photo: 2026 Diamond drilling at Mt Dillon target at Edinburgh Park

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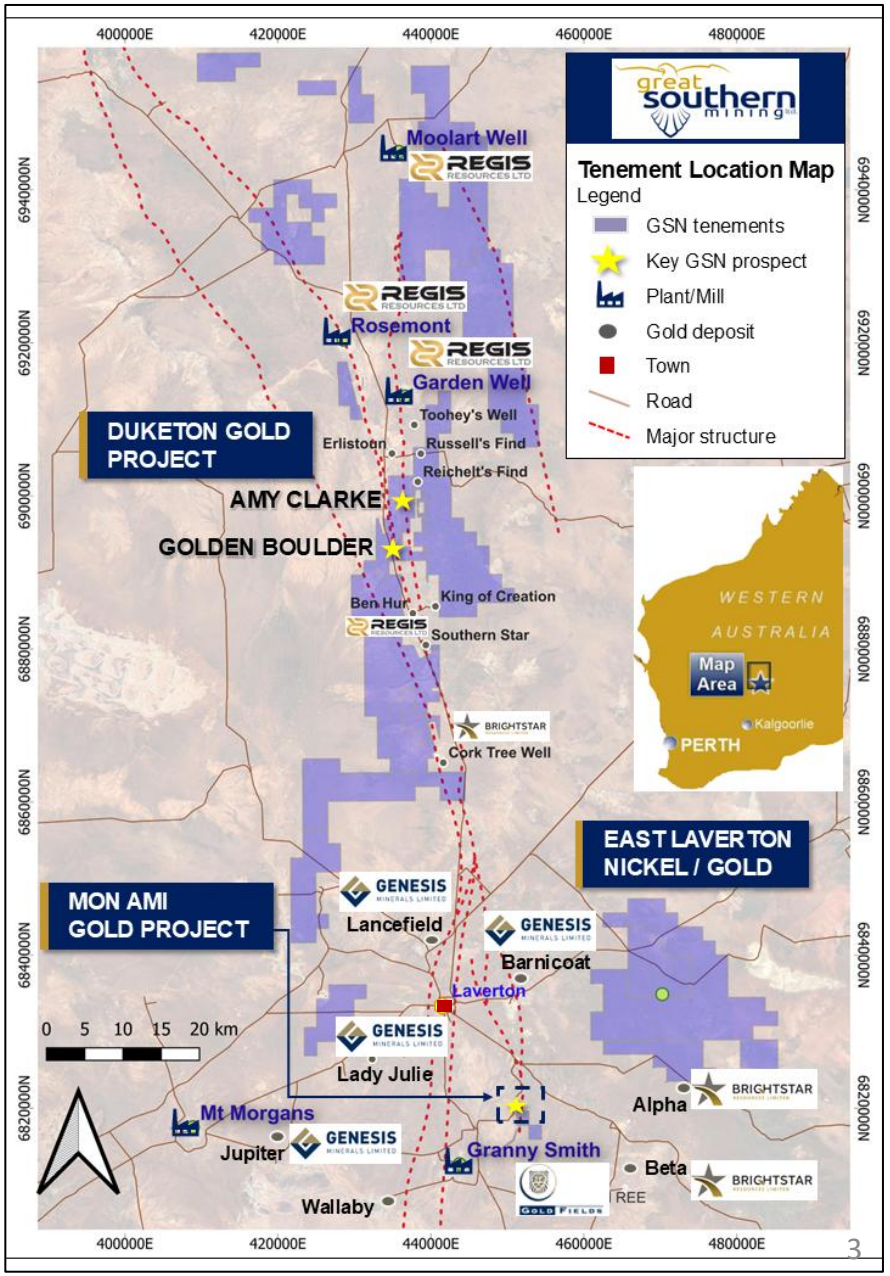
13,000m drilled since June 2026 – Momentum to continue

Three priority targets are being tested:

1. Golden Boulder – Duketon Gold Project
   - Testing a 3.5km mineralised trend
   - Consistent high garde gold intercepts over the first 1.1km
   - Assays pending for 3,425m
   - Drilling ongoing

2. Mon Ami Gold Project
   - Completed 3,089m RC drilling
   - Mineralisation extended up to 70m down dip and 55m down plunge
   - New zone of mineralisation emerging 200m north of current resource
   - Pads cleared for follow-up drilling

3. Amy Clarke – Duketon Gold Project
   - Completed 2,248m RC Drilling
   - Assays pending – expected by mid to late October



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Golden Boulder Discovery
How big can this be?

3.5km mineralised strike

- Consistent high-grade intercepts over the northern 1.1km from drilling to date
- Only shallow drilled with most holes <150m below surface
- Better intercepts to date include[1]:
  - 9m at 3.36 g/t Au from 127m, including 4m at 6.77 g/t Au in hole 26GBRC028
  - 10m at 2.62 g/t Au from 20m, including 2m at 10.72 g/t Au in hole 26GBRC011
  - 4m at 11.38 g/t Au from 45m, including 1m at 29.71 g/t Au in hole 26GBRC035
  - 2m at 7.27 g/t Au from 70m, including 1m at 13.93 g/t Au in hole 26GBRC022
  - 7m at 2.45 g/t Au from 41m, including 1m at 6.91 g/t Au in hole 26GBRC003
- **The next phase of drilling will include material step outs at depth**

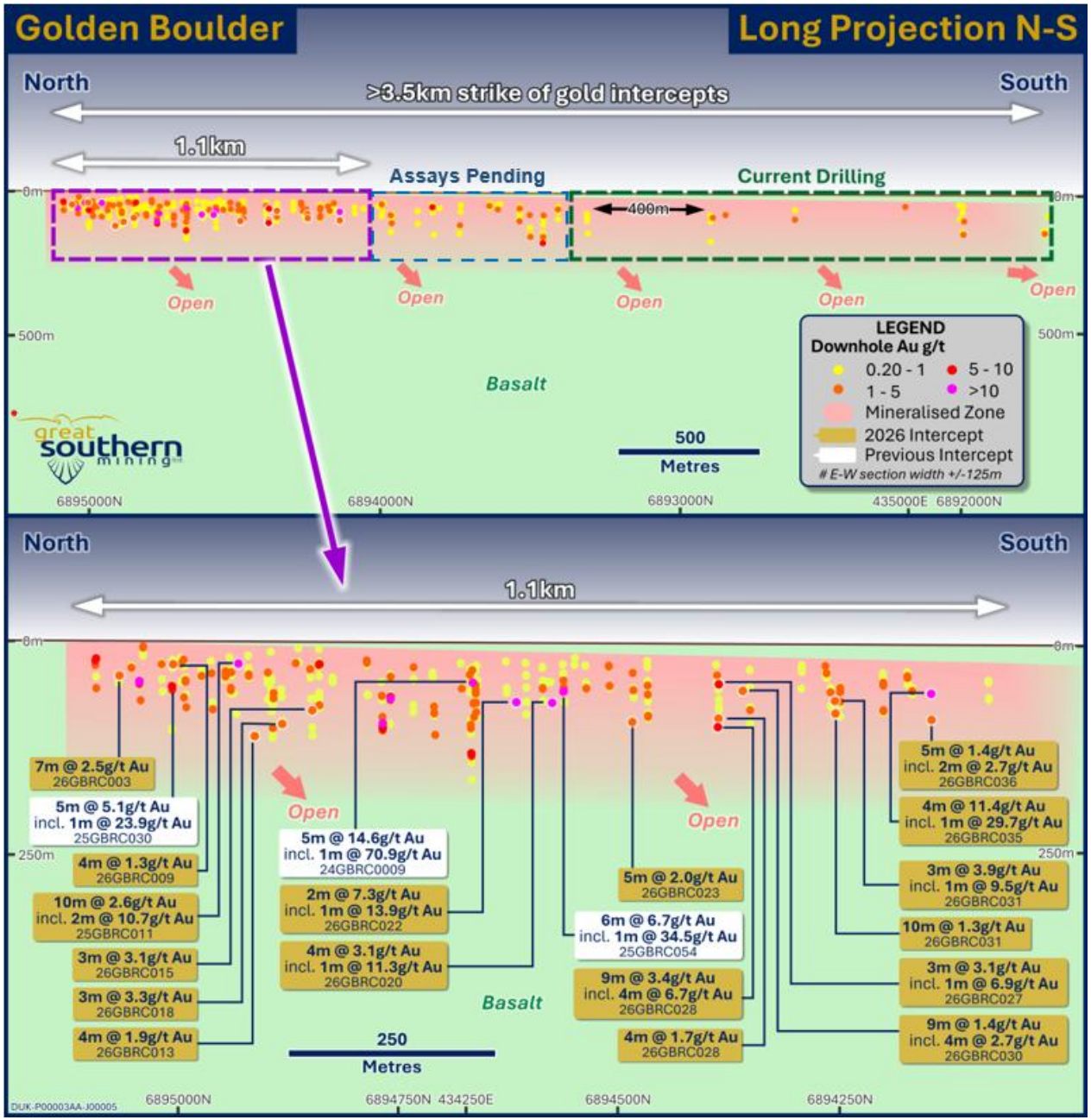


Visible gold from RC chips in hole 26GBRC035 from 45m-46m. Scribe included for scale.

[1] Refer to ASX announcements dated 21 September and 6 October 2026.

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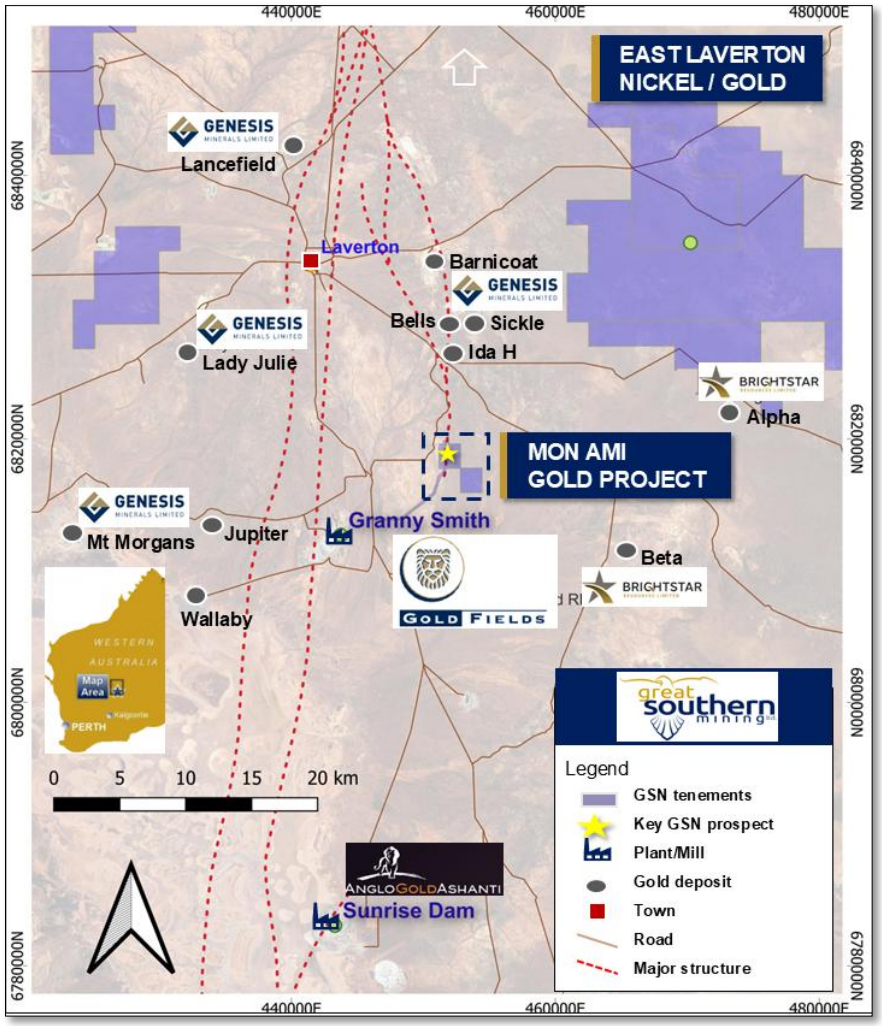
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Mon Ami Gold Project

Extensional drilling shows growth opportunities

- Located ~12km east of Granny Smith (Gold Fields) processing facility
- Existing 1.56Mt @ 1.11g/t Au for 55koz Mineral Resource[1]
- Near-term development potential with granted Mining License and many requisite mining studies already completed
- Within trucking distance to at least three gold processing facilities
- Located ~12km east of Granny Smith (Gold Fields) processing facility
- **Mineralisation significantly extended by recent RC program, including[2]:**
  - 16m at 3.4g/t Au from 178m in hole 26MARC001 (45m down-dip extension)
  - 19m at 1.2g/t Au from 213m in hole 26MARC006 (55m down-plunge extension)
  - 16m at 1.28 g/t Au from 281m in hole 26MARC004 (45m down-dip extension)
- Mineralisation remains open in multiple directions
- **Next phase of drilling designed to test connection between main resource and new Blanc Plat zone 200m north, and to support a Resource update**



[1] *Source: ASX announcement 21 July 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements regarding the Mineral Resource Estimate (MRE). MRE reported in accordance with JORC Code (2012) and ASX Listing Rules.*

[2] Refer to ASX Announcement dated 17 August 2026.

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Mon Ami Gold Project – **Resource Extension**

Recent drilling has significantly extended mineralisation down-dip, down-plunge and to the north

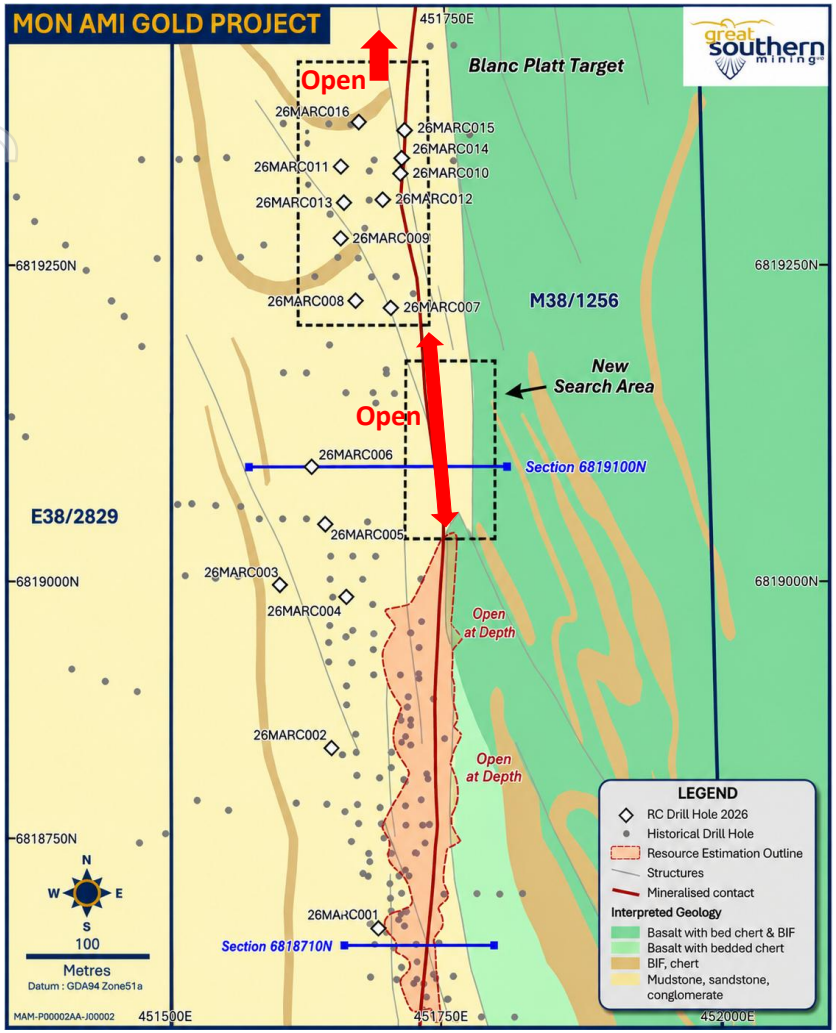
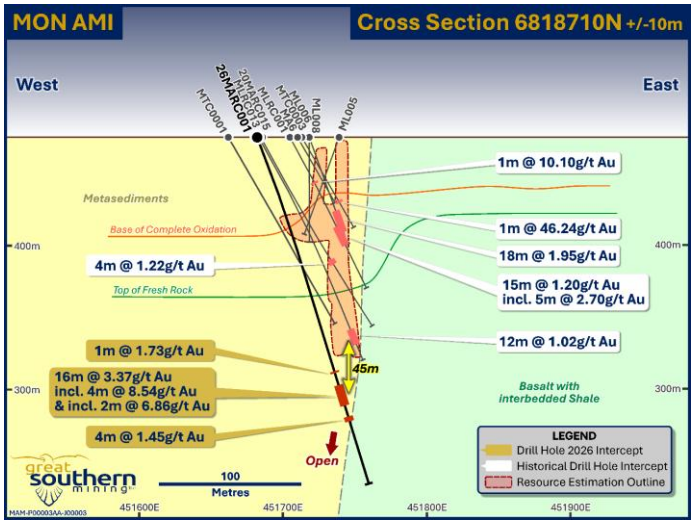
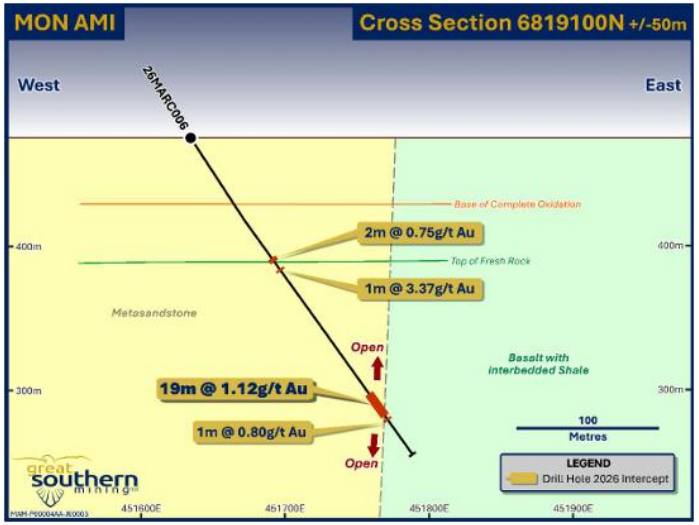


Figure 1. Recent drill intercepts showing extensions below the current JORC Resource.





Ssection lines 6818710N (top) and 6819100N (bottom)

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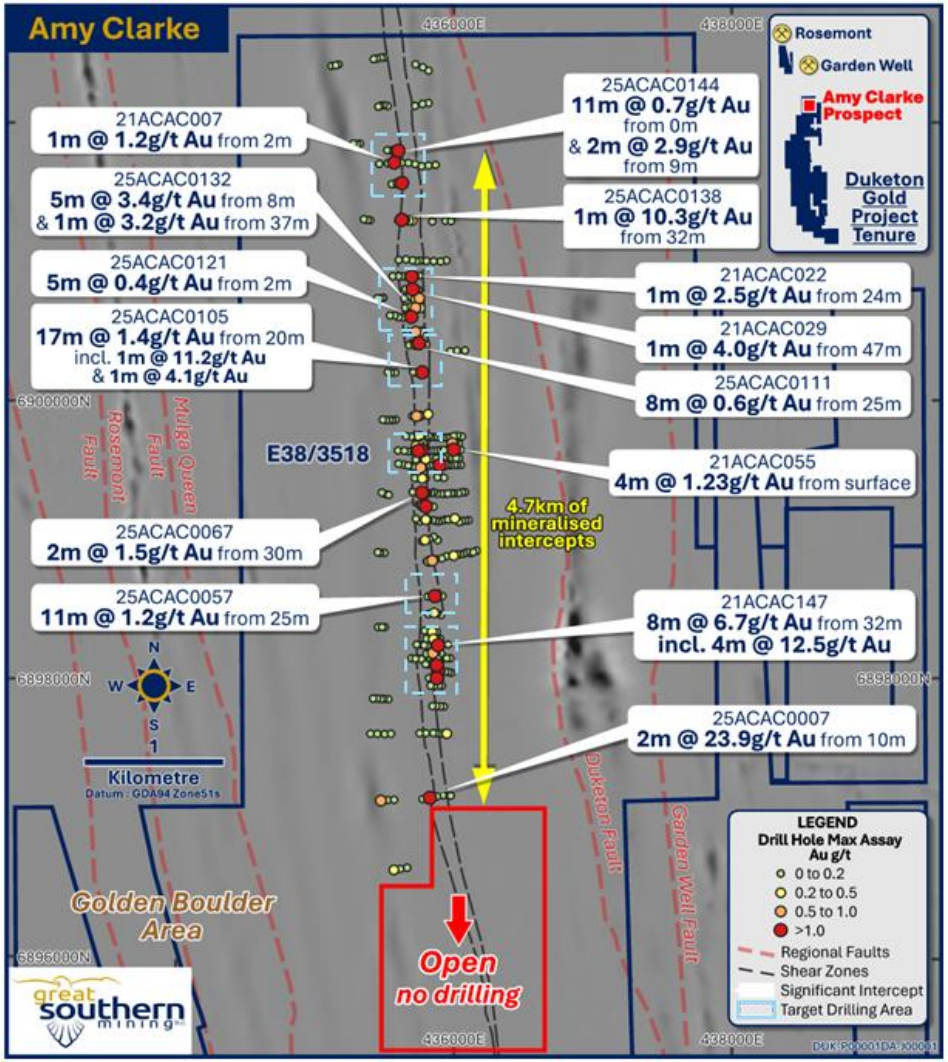
Amy Clarke Emerging Discovery

Gold Mineralisation over a 4.7km strike

- 2025 drilling extended the **mineralised gold trend to 4.7km**, which remains open to the south
- Mineralisation from surface, but only drilled to an average 50m depth below surface
- Located <12km from Regis Resources' Garden Well 5Mtpa processing facility
- Along strike (less than 3.5km) from Regis Resources' Erlistoun pit with 320koz @ 1.9 g/t Au
- Significant gold intercepts from 2021 and 2025 drilling, include[1]:
  - 17m @ 1.4 g/t Au from 20m incl. 1m @ 11.2 g/t Au in hole 25ACAC0105
  - 2m @ 23.9 g/t Au from 10m in hole 25ACAC0007
  - 8m @ 6.7 g/t Au from 33m, including 4m @ 12.5 g/t Au in hole 21ACAC147
  - 11m @ 1.2 g/t Au from 25m, incl. 6m at 1.7 g/t Au in hole 25ACAC0057

Next steps

- **Assays pending for 18 (2,248m) completed holes, expected by mid to late October**

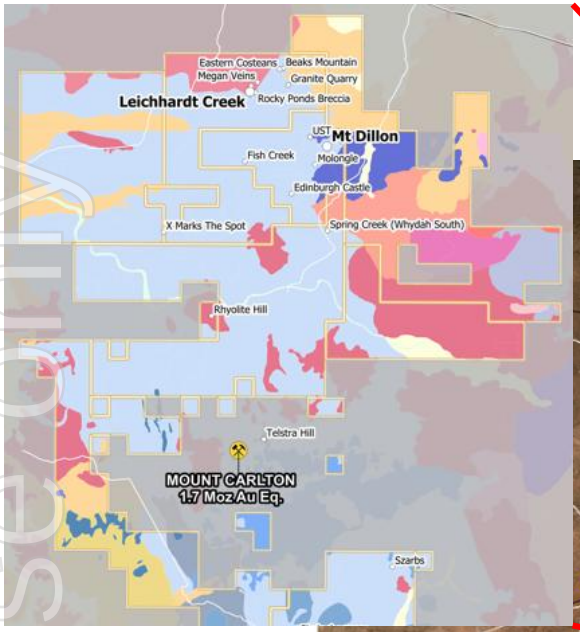


[1] Refer to GSN ASX announcements dated 17 January 2021, 6 November 2025 and 15 December 2025.

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Edinburgh Park

Provincial Scale – Hunting for Giant Intrusive Related Gold Systems



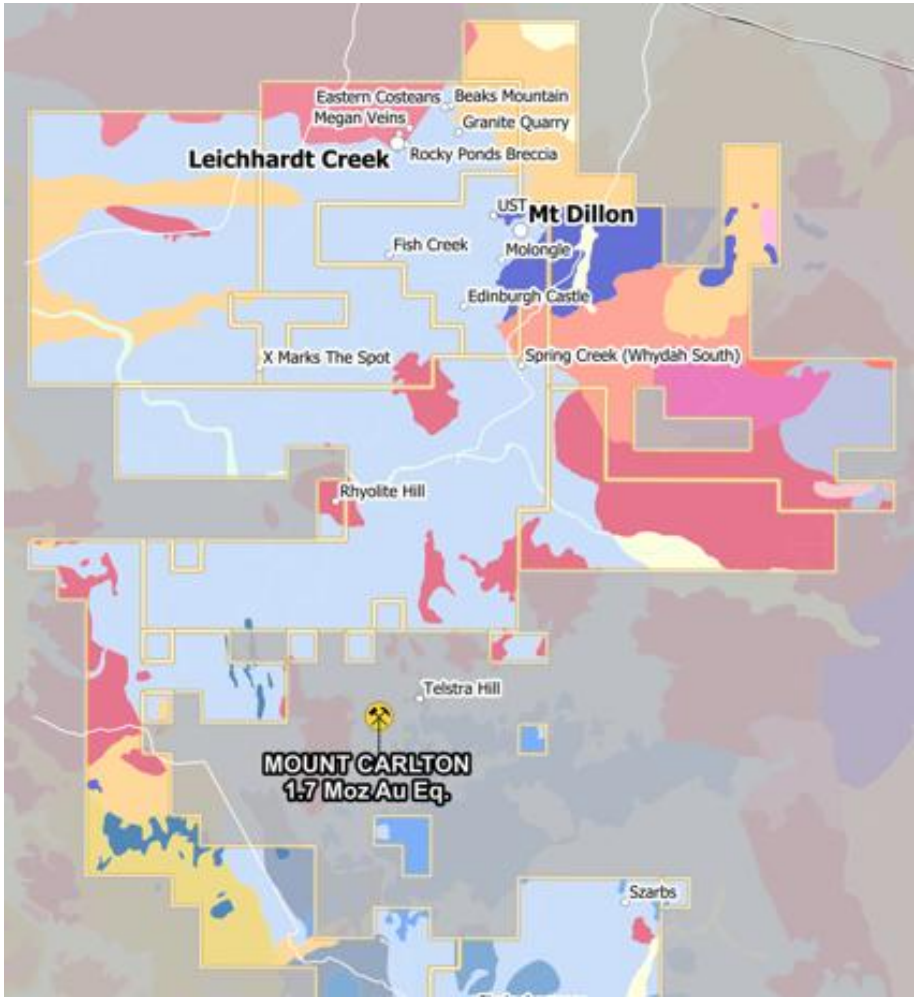


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Edinburgh Park

JV with Gold Fields Chasing Monster Gold Deposits

- ~1,500km^2 tenure - highly prospective for intrusive related mineral systems
- Targeting multi-million-ounce giants
- Tenure accumulated over a decade, following Chairman, John Terpu's Conquest Mining Limited's discovery of Mt Carlton that became cornerstone asset of Evolution Mining (ASX:EVN)
- Over 20 porphyry and intrusive related gold targets identified by GSN
- Global major, Gold Fields Ltd (NTSE:GFI,US$35bn) farming into the project[1]
  - A leading porphyry specialist, spending $15 million to earn 75%
  - Extensive mapping and geophysics programs completed and ongoing to vector in on large-scale targets
- **Diamond drilling recently completed at the exciting Mt Dillon target[2]**
- Several other targets to be tested in 2026 with exploration still in its infancy within the huge tenement area



[1] Refer to GSN ASX announcement dated 9 October 2023.
[2] Refer to GSN ASX announcement dated 8 October 2026.

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Mt Dillon
Drilling completed – Assays pending

- Maiden diamond drilling program completed at the Mt Dillon IRGS target
- Two holes drilled for 1,535m – both holes extended beyond planned depth
- Outcropping alteration is consistent with a high-sulphidation epithermal gold system
- Many of the geological features interpreted from drill core logging are consistent with an intermediate epithermal system[1]
- The presence of economic mineral concentrations will be determined by assay results
  - First assays expected late October to early November
- Geophysical surveys ongoing at Edinburgh Park – expected to define the next wave of drill targets

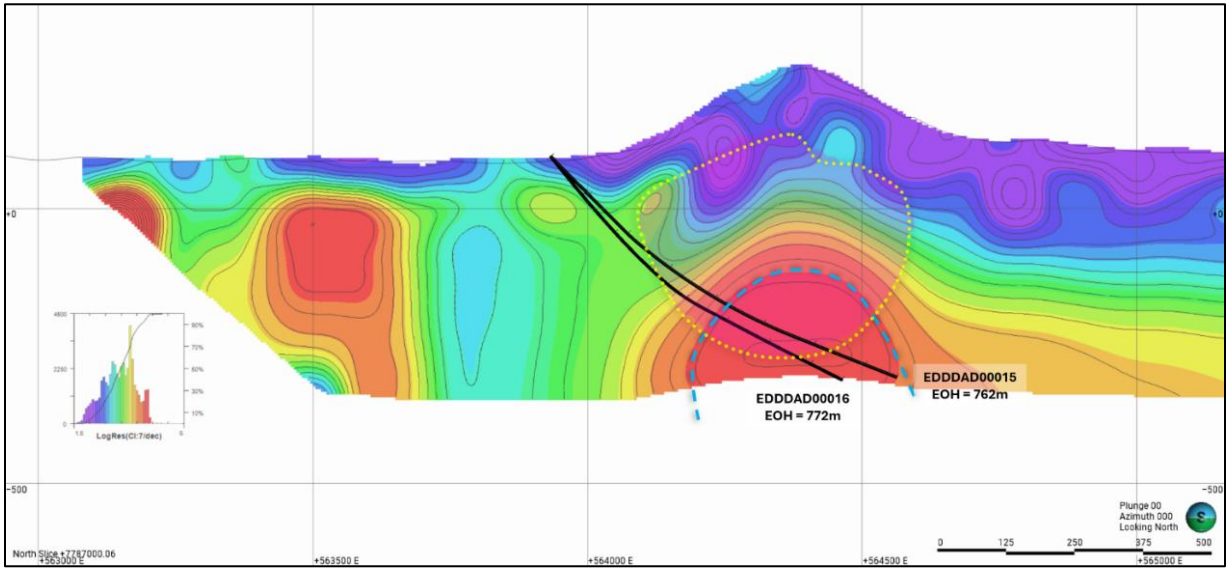


Figure 1. IP Resistivity section showing actual drill traces for diamond holes EDDDAD00015 and EDDDAD00016 at the Mt Dillon target. The blue dashed line represents the modelled resistivity anomaly, and yellow dashed line represents the modelled chargeability anomaly.

[1] Refer to ASX announcement dated 8 October 2026

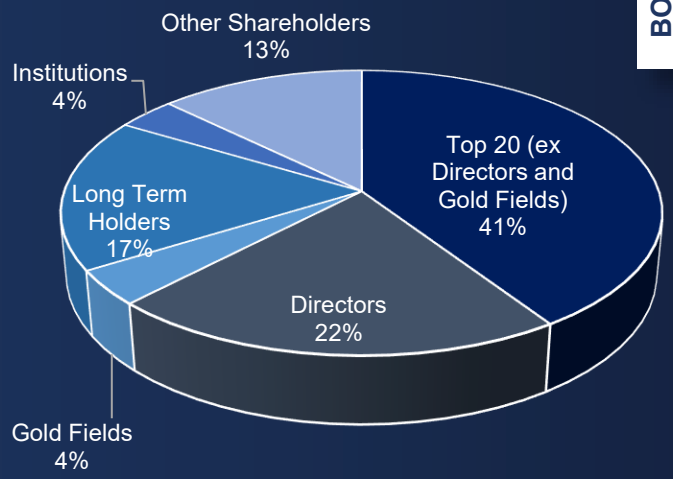
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CORPORATE SNAPSHOT

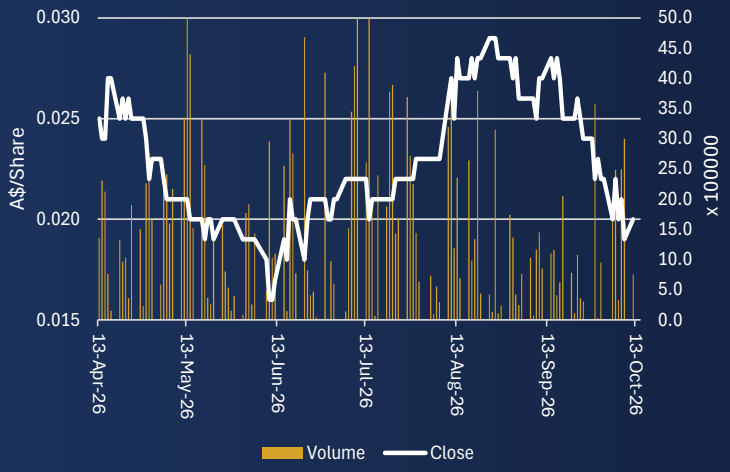
Shares on Issue[1]	1,169M
Share Price (as at 14 Oct 2026)	$0.022
Market Capitalisation	**A$25.7M**
Cash (at Sept 30 2026)	A$2.5M
Deferred payment[2]	A$3.0M
Contingent receivable[3]	A$2.0M
Debt	Nil
Enterprise Value[1]	**A$22.0M**

[1] In addition, 35M employee performance rights and 110 million unlisted options on issue - strike between $0.04 - $0.10 (Ave $0.044)
[2] A$3M upon the commencement of mining of the divested Southern Star deposit
[3] A$2M upon the delineation of an additional 150koz gold Reserve on the Southern Star ML

STRONG SHAREHOLDER BASE



SHARE PRICE HISTORY



BOARD OF DIRECTORS

John Terpu
Executive Chairman

Over 25 years' experience in the mining & exploration sector, through acquisition and investment in many projects. Founder of Conquest Mining which discovered the Mt Carlton mine and went on to become gold major Evolution Mining. As Chairman of Emerchants Ltd, drove the company's market cap from A$1m to over A$150m.

Matt Keane
Managing Director

Geologist with 28 years of experience in mining, exploration and financial markets, including 8 years as a Resources Analyst. Mr Keane's technical career incorporated 10 years with BHP across various commodity groups.

Matthew Blake
Non-Executive Director

Mr Blake has 30 years' experience in the financial services industry and with companies listed on the ASX.

Andrew Caruso
Non-Executive Director

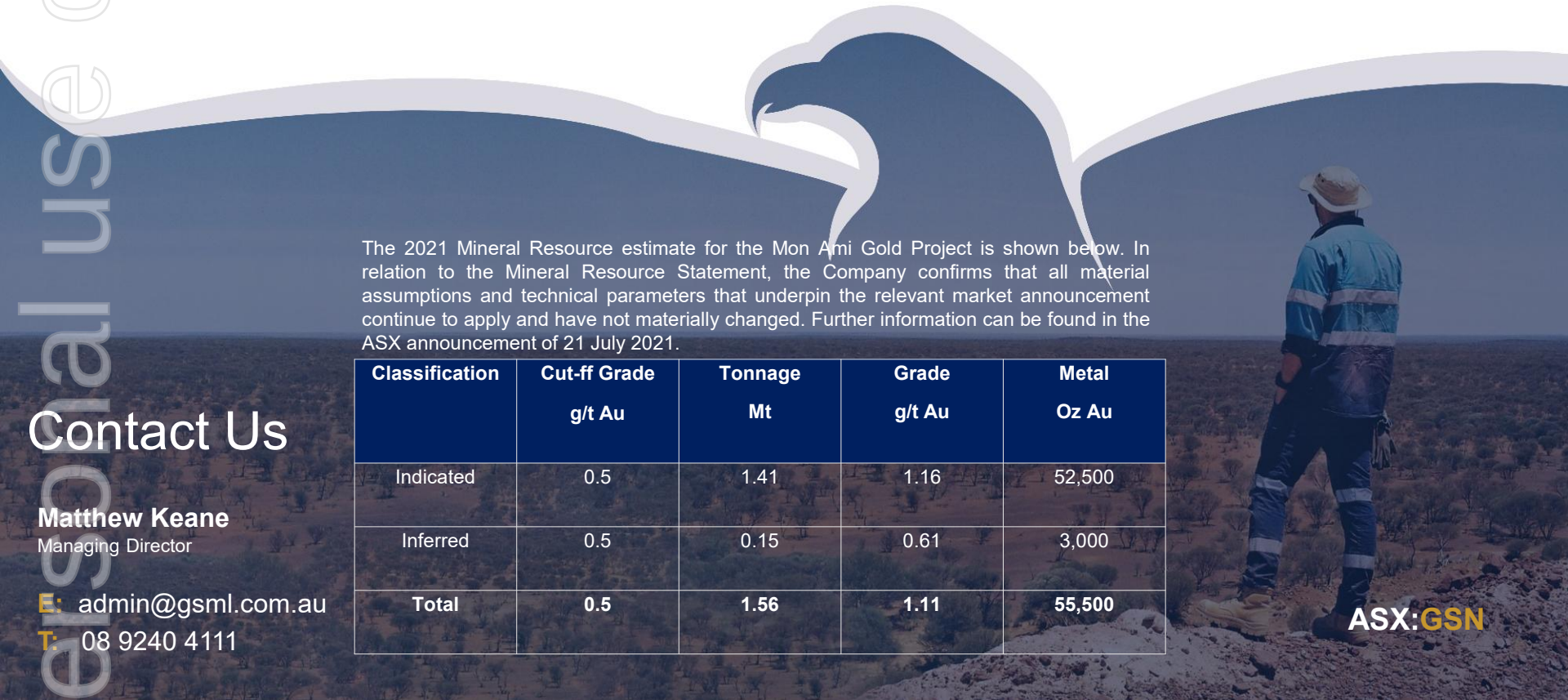
Mining executive with over 30 years' experience in the Australian and international mining industries, including significant corporate leadership and business development experience. Currently CEO of Kingsrose Mining (ASX:KRM)

Kingsgate Consolidated Limited

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The 2021 Mineral Resource estimate for the Mon Ami Gold Project is shown below. In relation to the Mineral Resource Statement, the Company confirms that all material assumptions and technical parameters that underpin the relevant market announcement continue to apply and have not materially changed. Further information can be found in the ASX announcement of 21 July 2021.

Classification	Cut-ff Grade g/t Au	Tonnage Mt	Grade g/t Au	Metal Oz Au
Indicated	0.5	1.41	1.16	52,500
Inferred	0.5	0.15	0.61	3,000
Total	**0.5**	**1.56**	**1.11**	**55,500**



Contact Us

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