

GALILEO Mining

INVESTOR PRESENTATION
SEPTEMBER 2026

Exploration for critical mineral PGE-copper-nickel deposits

ASX: GAL

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Why invest in Galileo?

World class location
Located in the Goldfields region of Western Australia

Discovery already made
High chance of new resources in unexplored ground

Drill campaigns set to begin
Priority targets ready for drilling

Growth through discovery
Strong team with proven track record

Well funded and supported
Mark Creasy and IGO are substantial shareholders



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Corporate Snapshot

Share Price (twelve months)



Shareholders

Mark Creasy	27.5%	Directors and Management	5.9%
IGO Ltd (ASX:IGO)	8.3%	Top 20 (Total)	~55%

Key metrics

Ticker	ASX: GAL
Shares on Issue	197.6m
Options @ $0.30	7.1m
Share price (22nd Sep 2026)	$0.11
Market Cap	~ $21.7m
Cash (at 30th June 2026)	~$7.5m
Enterprise Value	~$14.2m
52-Week high/low	$0.31/$0.10

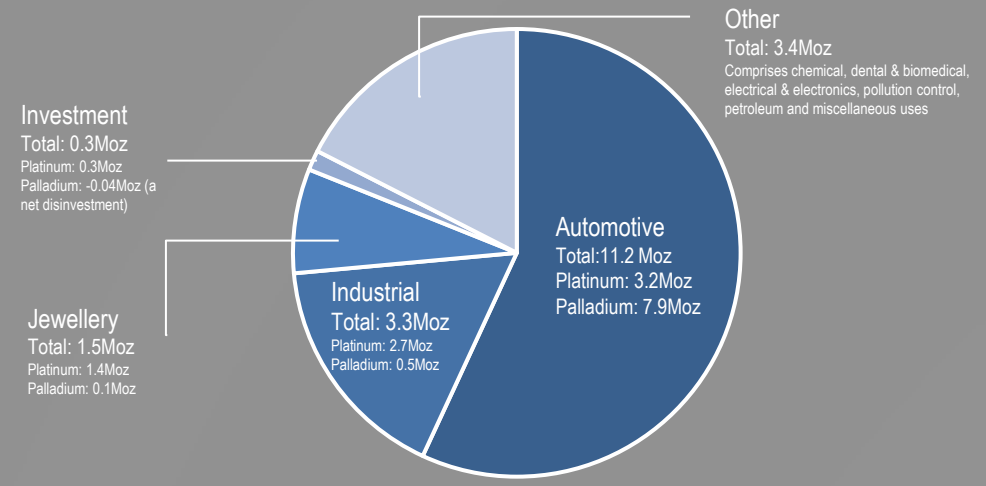
Trading On ASX AUSTRALIAN SECURITIES EXCHANGE

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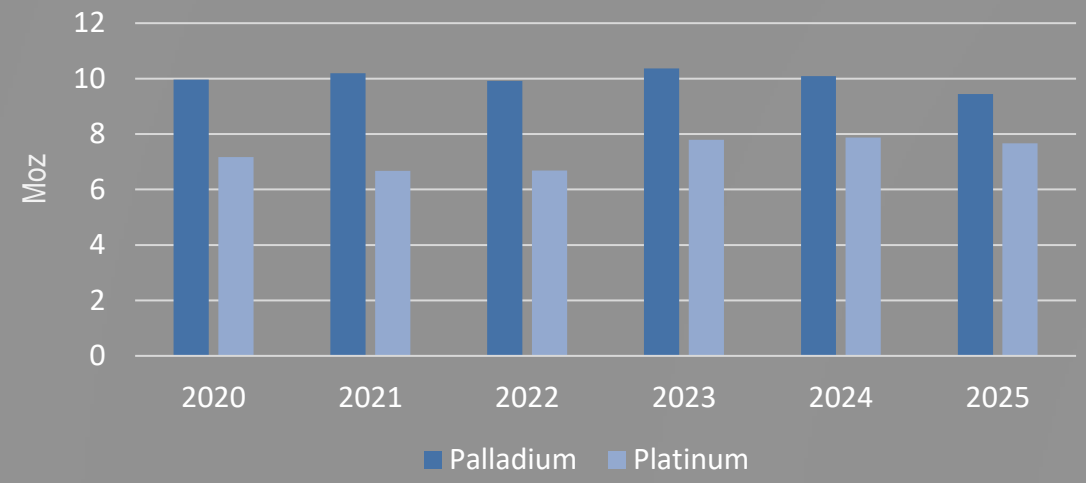
PGEs: Critical to Future Industrial Applications

- **Palladium, platinum and rhodium:** high-value metals, geologically associated, and renowned as
  - Catalysts in industrial applications
  - Heat-resistant additives
  - Corrosion-resistant additives
- **Central to the future of automotives:** used in catalytic converters to reduce vehicle emissions for internal combustion and hybrid vehicles
- **Vital for fuel cell technologies:** PGEs facilitate proton exchange which is central to the hydrogen fuel cell process
- **Broad application:** PGEs' unique properties are desired in a wide variety of chemical processing, niche electronics, and even jewellery

Palladium & Platinum Usage in 2025



Palladium & Platinum Demand



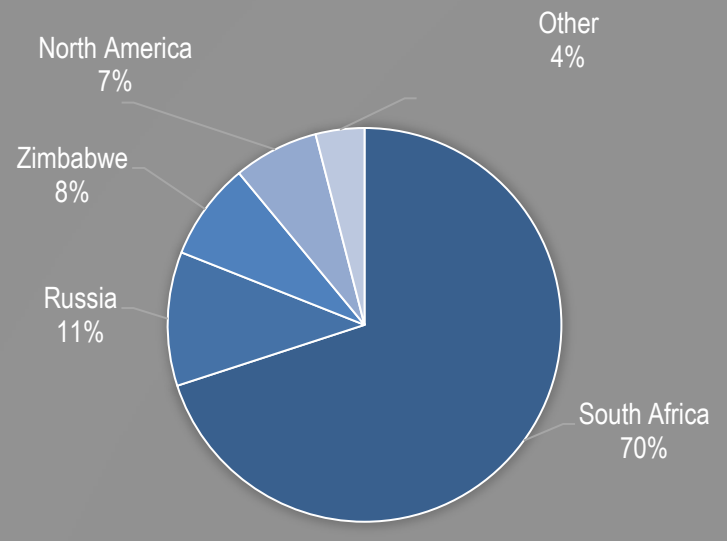
Source: 2025 forecast from the Johnson Matthey PGM Market Report May 2025 and subject to rounding

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PGE Supply Restrictions

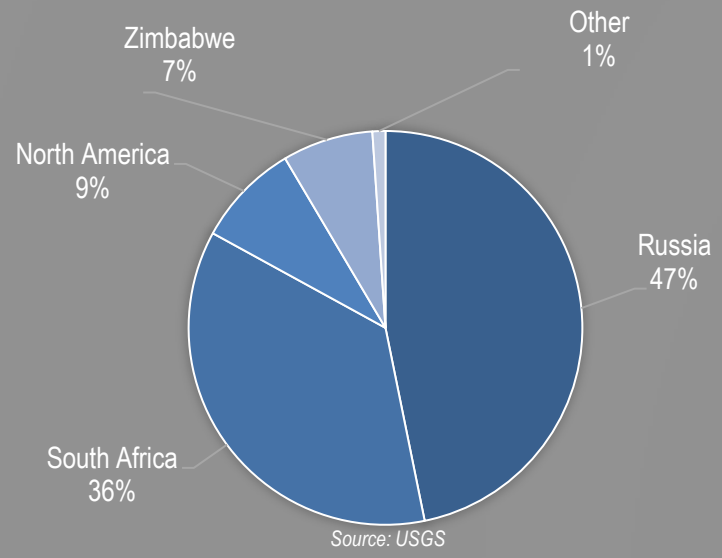
- PGE production severely dependent on South Africa and Russia
- **South African supply under pressure:** the world's largest PGE producer is facing challenges due to ageing infrastructure, environmental, and labour issues
- **Russian supply subject to geopolitical uncertainty**
- **Limited resources in Western jurisdictions:** opportunity for discovery and development of new PGE resources in Tier-1 mining countries

Platinum – Global Production



Source: USGS

Palladium – Global Production



Source: USGS

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Norseman Project (100% GAL)

17.5Mt resource (1.27MOz PdEq)*

Established mining region

World-class infrastructure

- ✓ 17.5Mt @ 2.3 g/t Palladium Equivalent Maiden JORC Resource*
- ✓ 10 km from mining town of Norseman
- ✓ 3km from sealed highway
- ✓ Access to gas, water, road, and rail
- ✓ 180km from Port of Esperance
- ✓ 255km^2 project area

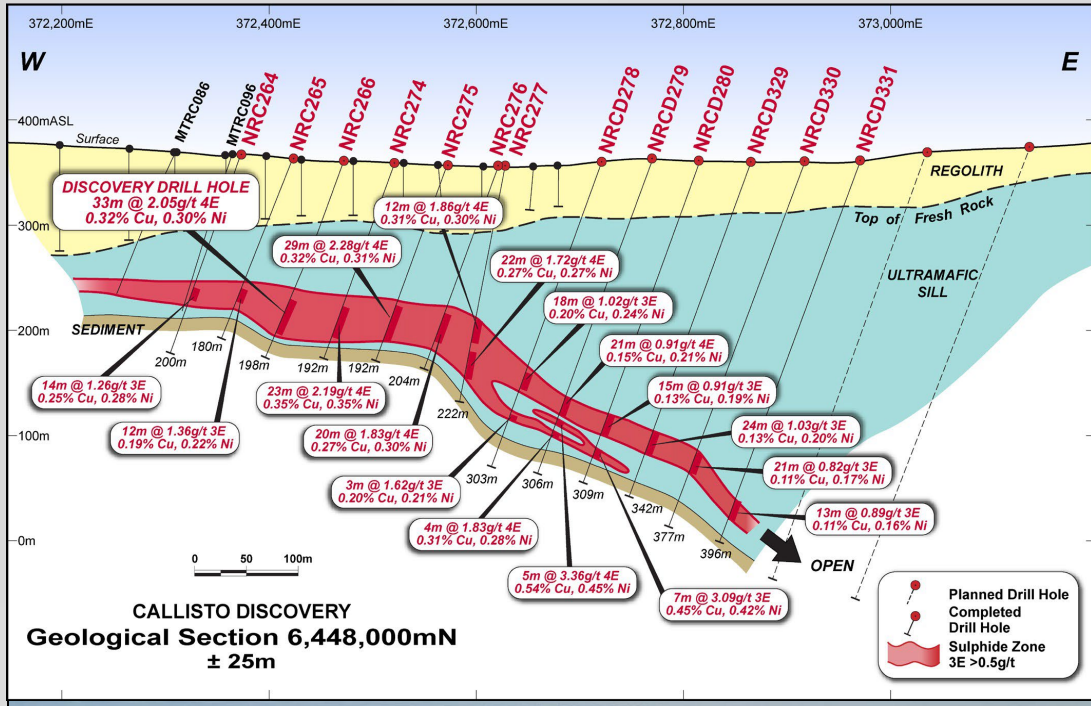
* See slide 19 for full Mineral Resource Estimate (ASX Announcement dated 2nd October 2023)



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Norseman Project – New Discovery *

- Discovery of Callisto Resource: palladium-platinum-rhodium-gold-nickel-copper sulphide mineralisation
- Discovery drillhole in May 2022 (NRC266) returned significant PGE-gold-copper-nickel-rhodium mineralisation:
  - 33m @ 2.05 g/t 4E (1.64 g/t Pd, 0.28 g/t Pt, 0.09 g/t Au, 0.05 g/t Rh), 0.32% Cu & 0.30% Ni from 144m (NRC266)*
- Follow-up drilling delivers wide zones of palladium-nickel-copper and 17.5Mt JORC Mineral Resource



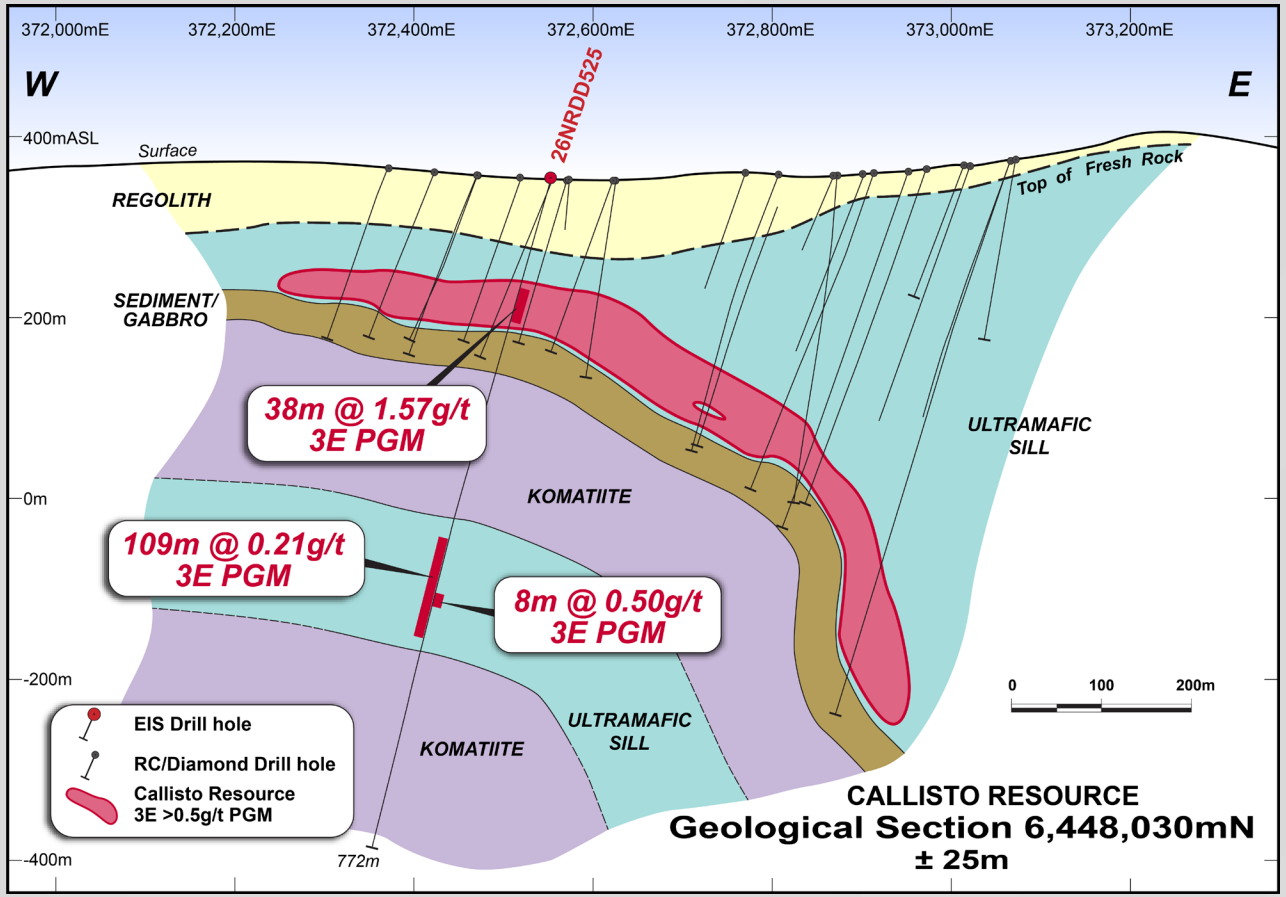


* See GAL ASX Announcements dated 11/05/22, 27/05/22, 01/02/23 and 27/02/2023 for details. See slide 19 for full Mineral Resource Estimate (ASX Announcement dated 2nd October 2023)

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Callisto Discovery – Prospective Geology

- First deposit type of its kind discovered in Australia
- Consistent and continuously mineralised sill starting at 75 metres below surface
- Strike length of ~300m, down dip extent of 800m, average true thickness ~40m
- Geology and resource modelling based on 147 drill holes for 38,695m
- Host-rock ultramafic complex has a strong magnetic signature traceable for 20km along strike
- Southern end of the prolific Norseman-Wiluna greenstone mining belt
- Exploration Incentive Scheme (EIS) deep diamond drillhole beneath the deposit shows repeated sill at depth (see geology model on slide 9)

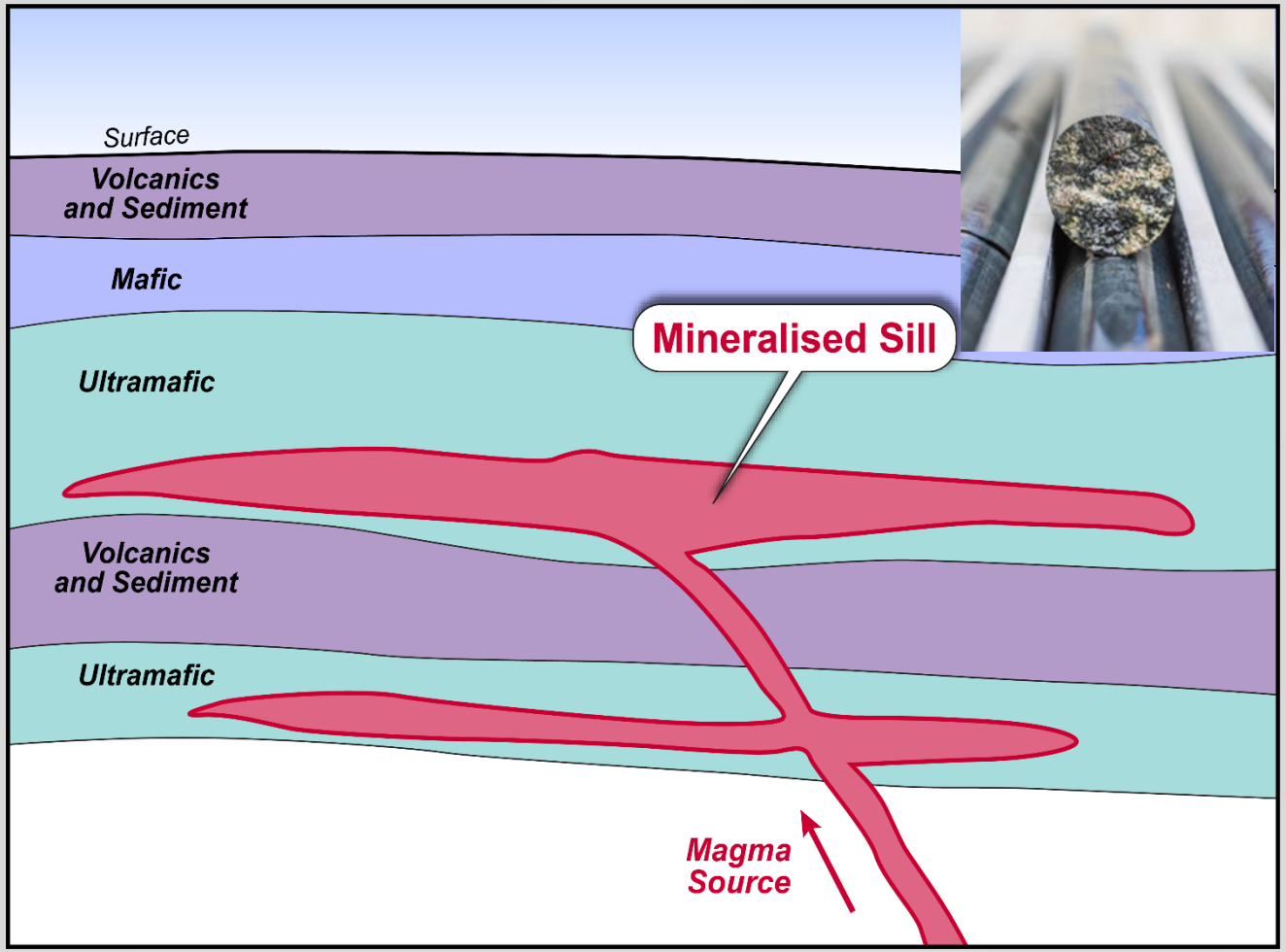


Callisto mineralisation cross section with recently completed deep diamond drill hole beneath the resource. Assays pending - see ASX announcement dated 19th March 2026.

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Exploration Model – Large Scale Targets

- Consistent mineralised sills with disseminated sulphides over wide zones ~ 40m to 100m thick
- Extensive 20km of prospective strike length around the Callisto Resource
- Further 12km of prospective strike length around the parallel Mission Sill prospect
- Geology model based on the world-class Platreef deposits in South Africa (includes the world's largest open pit PGE mine at Mogalakwena)
- Potential for significant new discoveries in the Norseman project area



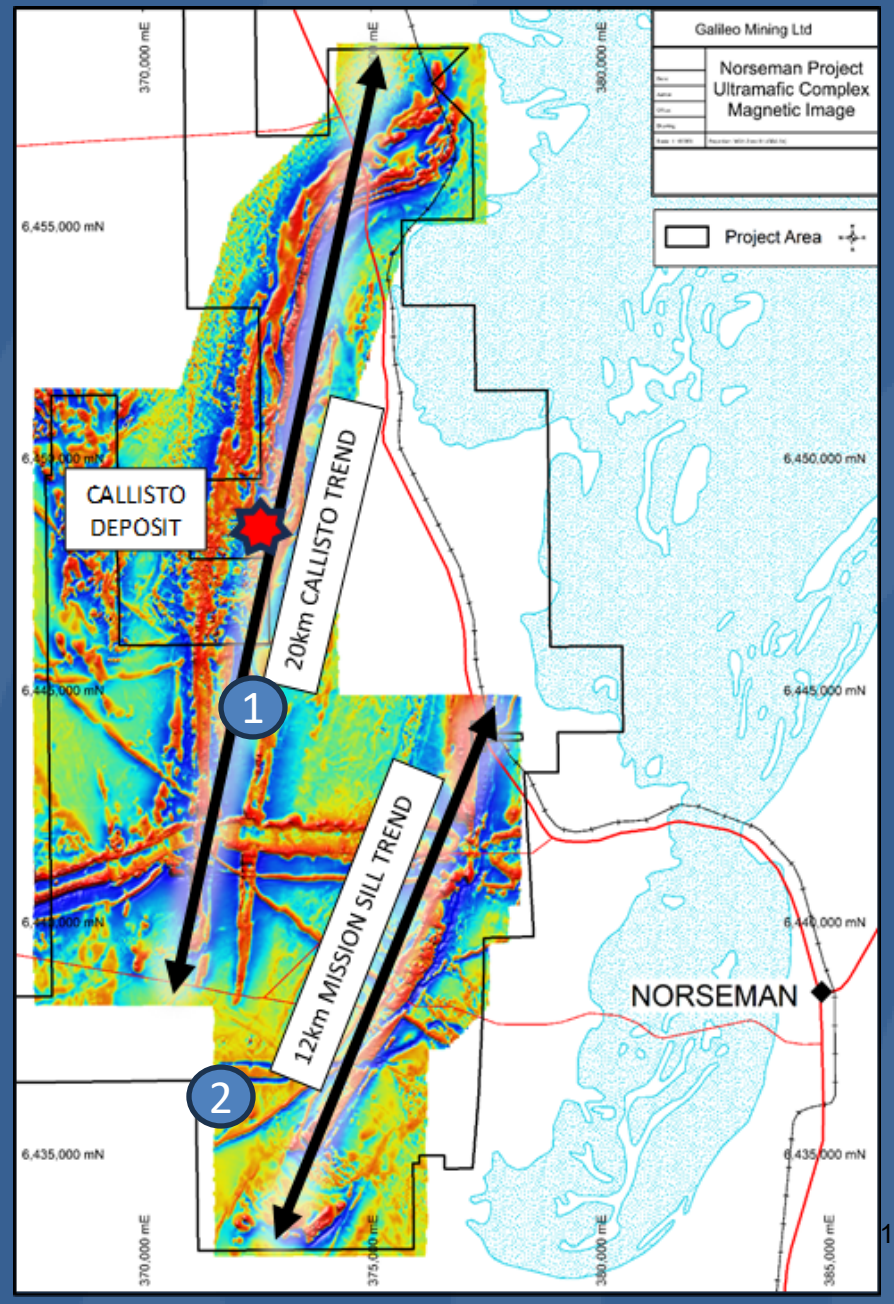
Schematic cross section of Callisto-style mineralised intrusions occurring at multiple levels within the host stratigraphy. See slide 8 for deep drilling beneath the Callisto resource and slide 10 for location of parallel Mission Sill prospect. Inset photo of mineralised core from 295m in NRCD280.

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Exploration Targeting

- Exploration strategy employs a target generation phase followed by target testing to maximise chances of discovery
- Multiple drill programs each year to test as many targets as possible
- Targets are thick blankets of disseminated sulphides within ultramafic sills that are emplaced into a much larger mafic-ultramafic sill complex
- Target generation combines numerous techniques including prospecting, mapping, surface sampling, integration of geochemical/geophysical data

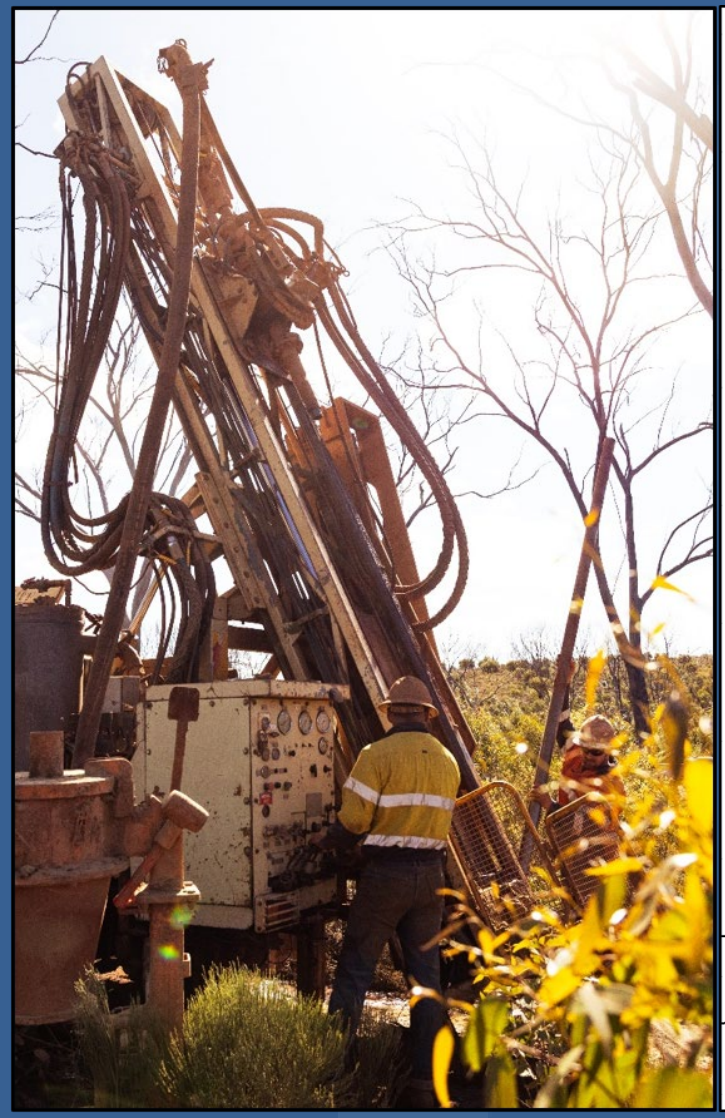
1. **CALLISTO RESOURCE TREND** - 20km of prospective host rock visible in magnetic data and in mapped outcrop at the Callisto resource
2. **MISSION SILL PROSPECT TREND -** 12km of prospective host rock visible in magnetic data and in mapped outcrop

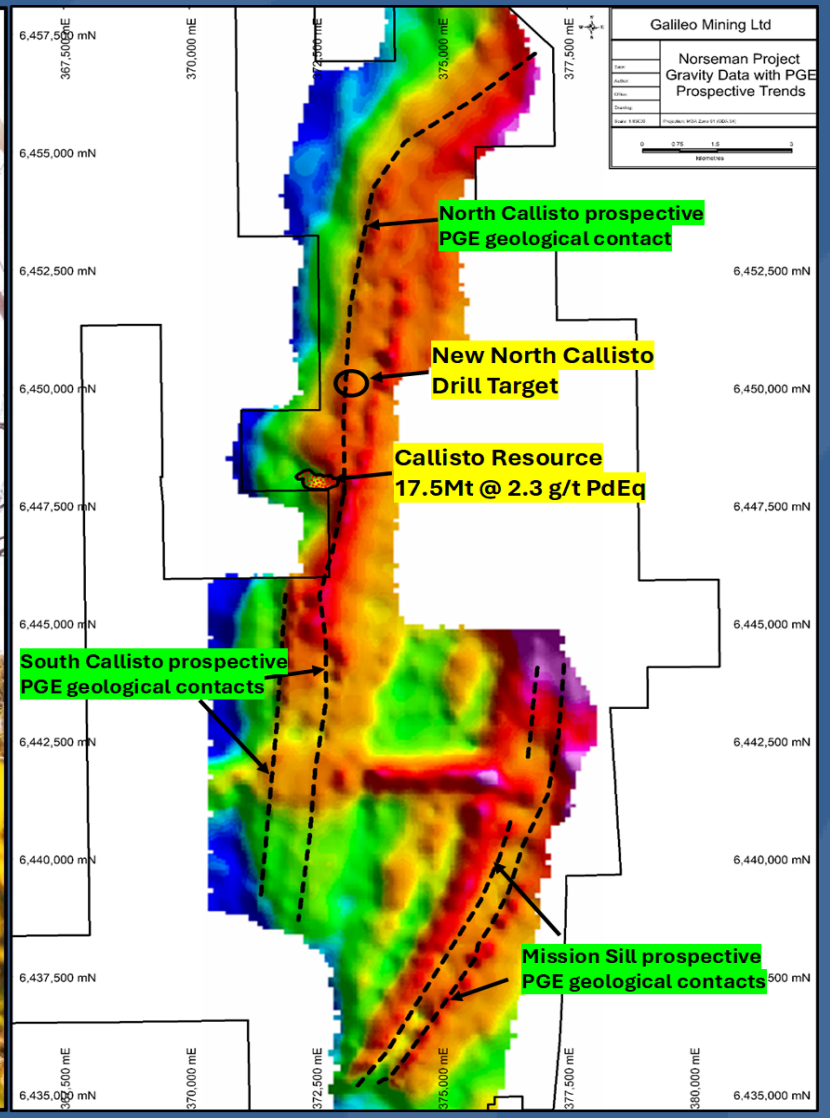


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New Drill Targets – North Callisto

- Prospecting work 2km north of the Callisto resource has identified rock chips at surface with up to 1.87 g/t 3E* (Pd + Pt + Au)
- First identification of mineralised fresh rock at surface within the Norseman Project Area (Callisto resource is undercover)
- Results highlight the potential for near-surface discoveries
- Follow-up mapping and prospecting to identify new targets further along strike
- First-pass drilling of North Callisto scheduled to begin in late September

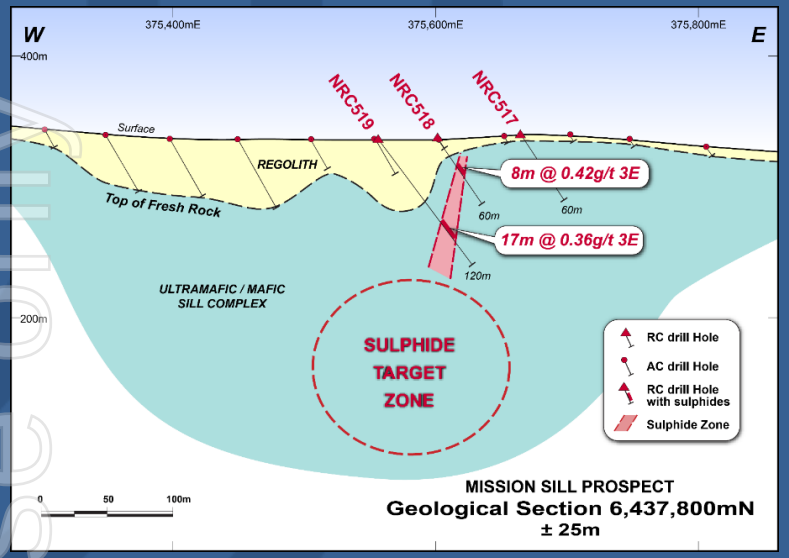


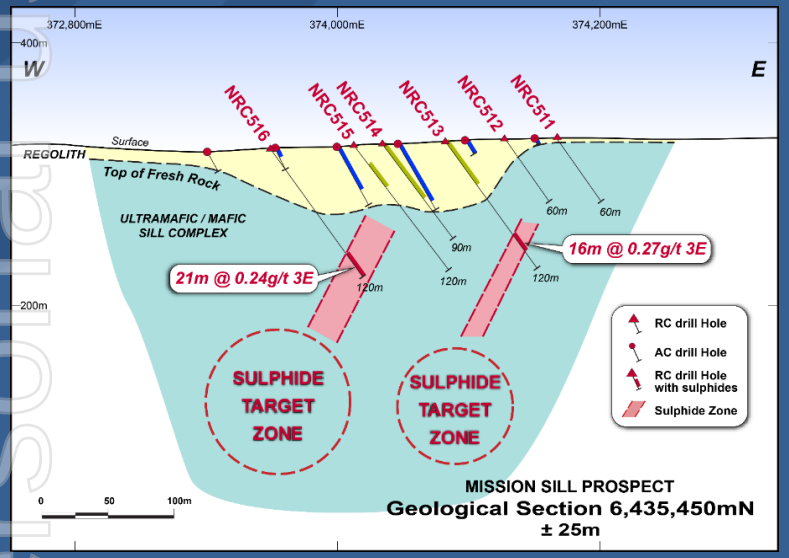


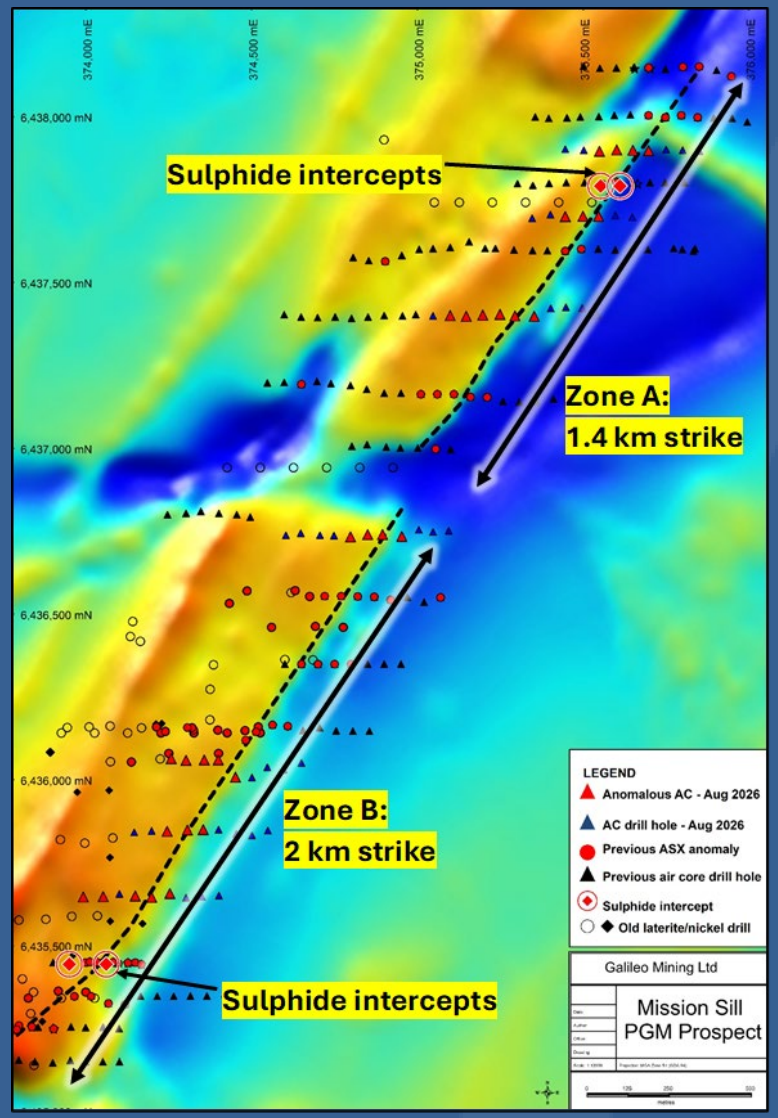
* See GAL ASX Announcement dated 22/07/2026

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New Drill Targets – Mission Sill







- Consistent anomalous PGE aircore results along two focus areas within 12km Mission Sill strike trend
- Zone A – 1.4km strike, includes sulphide intercepts from shallow depths in very limited RC drilling (upper section)
- Zone B – 2km strike, sulphide intercepts in very limited RC drilling (lower section)
- RC drill program scheduled to begin in November to test for further mineralisation

* See GAL ASX Announcement dated 10/08/2026: Upper section from Zone A, lower section from Zone B

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Active Exploration Programs

September 2026 to December 2026 – multiple drill programs

TARGET DRILLING

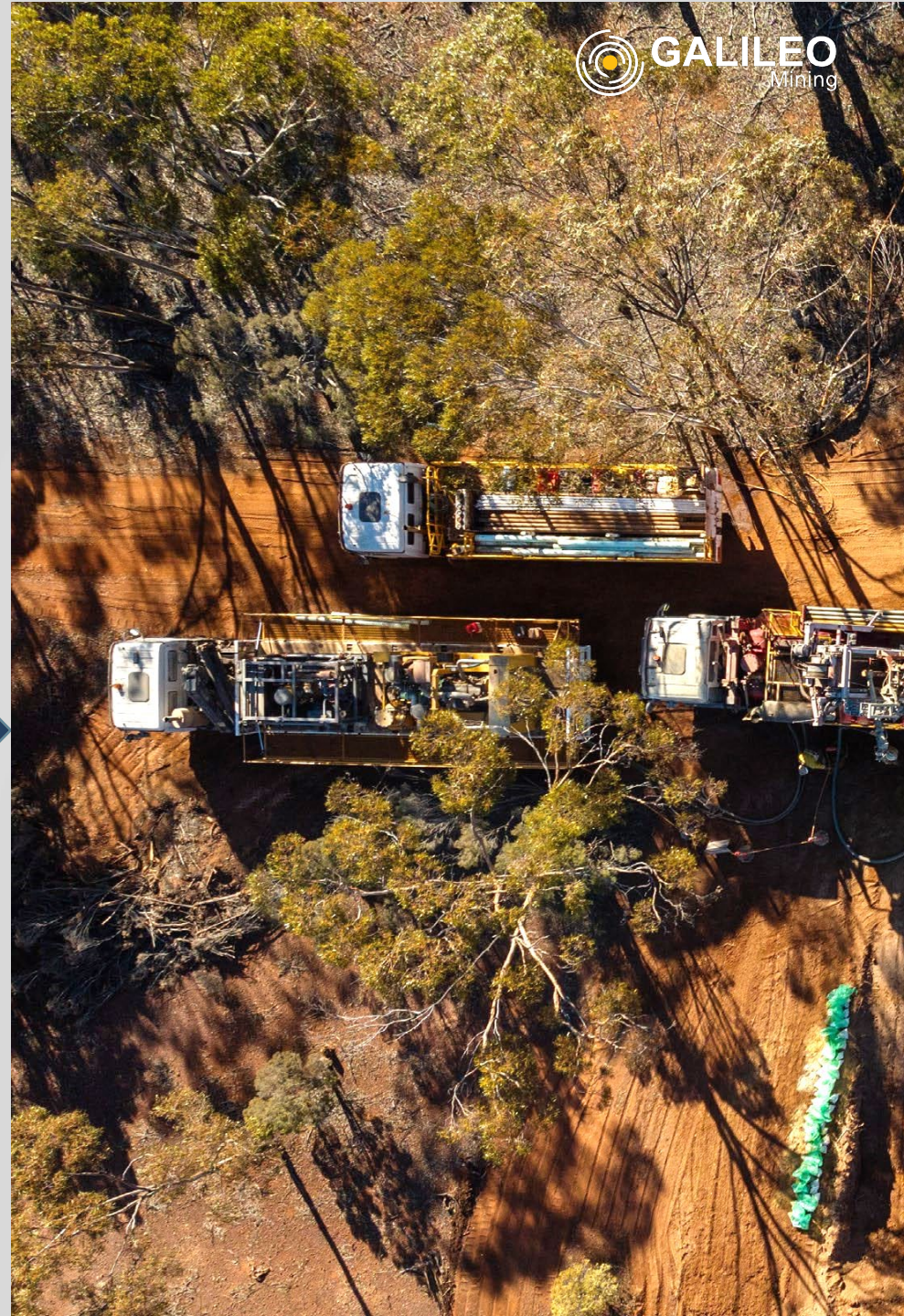
Aircore drill program focussed on the North Callisto prospect within the 20km prospective strike around the Callisto Resource

RC drill campaigns to test advanced sulphide targets at the Mission Sill prospect and along strike from the Callisto Resource

TARGET GENERATION

Prospecting, mapping, sampling, and assaying of new prospect areas at the North Callisto and South Callisto prospects

Continuing integration of geophysical data (120 line-km IP surveys, detailed magnetics, EM & gravity), with geochemical drill data to progress new and existing drill targets



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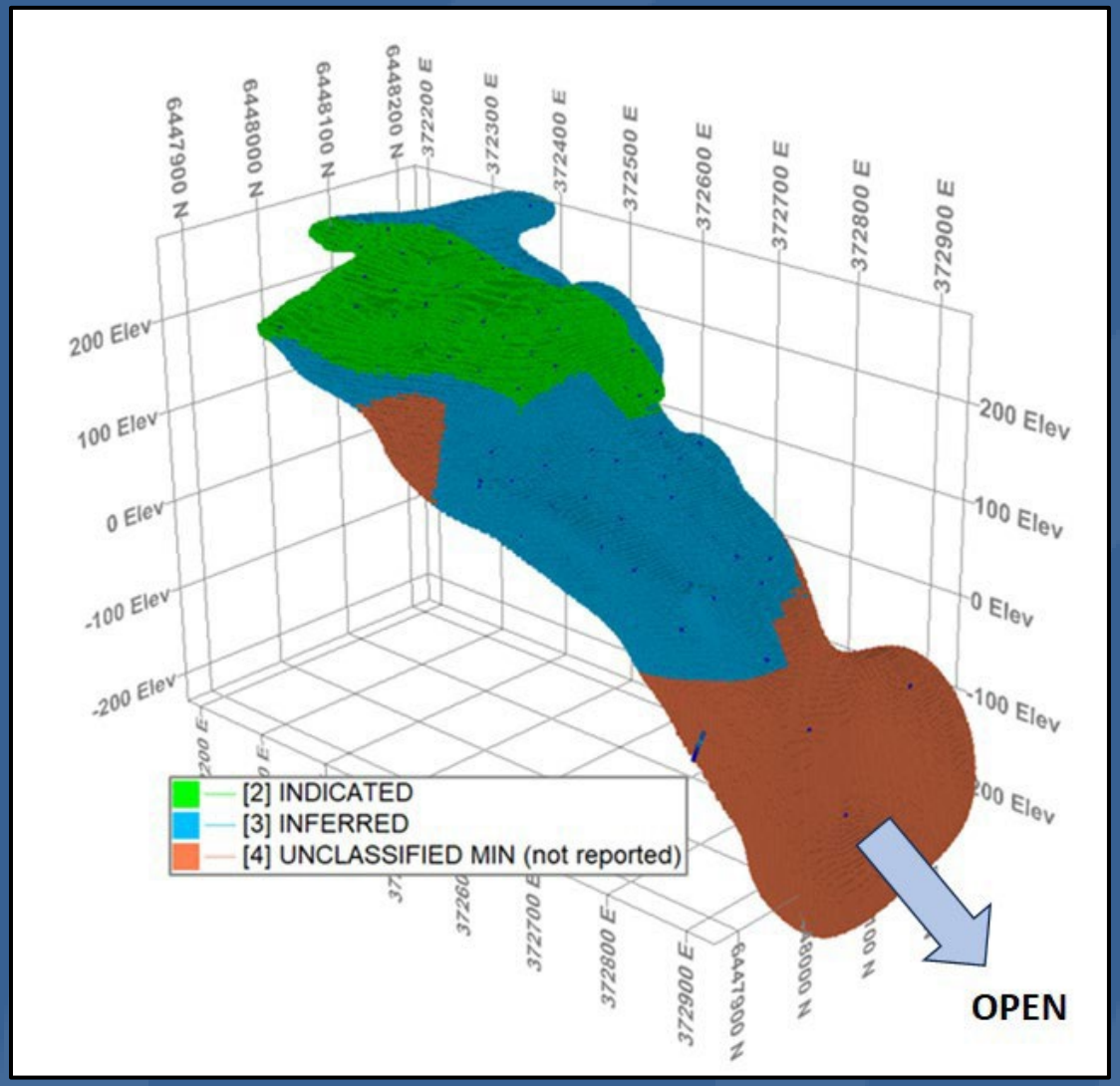
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Addendum



Resource Modelling*

- Indicated and Inferred Mineral Resource of 17.5 Mt @ 1.04g/t 4E[1], 0.20% Ni, 0.16% Cu (2.3g/t PdEq[2])
- Contained metal of 585,000oz 4E, 35kt Ni and 28kt Cu (~1.27Moz PdEq or ~91,000t NiEq)
- ~8Mt (46%) of the resource is inside the indicated category with a 2.5g/t PdEq grade or 0.58% NiEq (metal content within indicated resource category of ~639,000oz PdEq or ~45,800t NiEq)
- Unclassified mineralisation extends below the resource which remains open at depth



Callisto resource classification showing mineralisation continuing at depth

(1) 4E = Palladium (Pd) + Platinum (Pt) + Gold (Au) + Rhodium (Rh) expressed in g/t
(2) PdEq (Palladium Equivalent) = Pd (g/t) + 0.580 x Pt (g/t) + 1.13 x Au (g/t) + 4.52 x Rh (g/t) + 4.34 x Ni (%) + 1.88 x Cu (%)
(3) NiEq (Nickel equivalent) = Ni % + 0.230 x Pd (g/t) + 0.133 x Pt (g/t) + 0.259 x Au (g/t) + 1.04 x Rh (g/t) + 0.432 x Cu (%)

* See slide 19 for full Mineral Resource Estimate (ASX Announcement dated 2nd October 2023)

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Metallurgical testwork

Excellent metallurgy results from Callisto

- Sulphide flotation at an industry standard 75µm grind size achieves excellent results with 94% copper recovery, 82% palladium recovery, 77% nickel recovery, 79% gold recovery, 78% platinum recovery, and 63% rhodium recovery*
- Initial results indicate the Callisto mineralisation may be amenable to the production of a single bulk concentrate similar to that produced from operating South African PGE mines
- Future testwork includes optimisation of flotation conditions and mineralogy studies to further understand economic potential



Sulphide flotation of Callisto sample from NRCD337

* See GAL ASX Announcement dated 20/02/2023 for details

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Board & Management

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Brad Underwood
Chairman & MD



- Geologist with over 20 years in exploration and mining.
- Experienced in the strategic growth and commercialisation of mineral assets at different stages of development.
- Involved in the discovery and development of nickel, palladium, PGE, copper, cobalt, and gold resources.
- Numerous capital raisings and transactions for both private and public resource companies.

Noel O'Brien
Non-Executive Director



- Metallurgist with wide international and corporate experience.
- Served on the boards of a number of ASX-listed companies over the past 10 years.
- Currently technical advisor to several listed companies.
- Expert in process and project development over a broad range of commodities including nickel, copper, cobalt, gold, PGEs, and lithium.

Mathew Whyte
Non-Executive Director & CFO/Co-Secretary



- CPA and a Chartered Secretary (FCG & FGIA), with over 25 years' experience.
- Held senior executive roles in a broad range of Australian listed entities.
- Served as Director and Company Secretary on multiple ASX company boards over the past 10 years.

Craig Johnson
Exploration Manager



- Highly regarded geologist with expertise in Exploration Management, Chief Geologist, and Geological Consultancy roles
- Over 25 years' experience in gold, PGE, and base metal projects principally in Australia and Southeast Asia
- Exploration Manager for Galileo Mining since IPO in 2018 and through the Callisto palladium(PGE)-copper-nickel discovery in 2022.

Callisto Mineral Resource Estimate*

Reporting Criteria	JORC	Mass (Mt)	Grades									Metal accumulations								
			Pd (ppm)	Pt (ppm)	Au (ppm)	Rh (ppm)	Ni (%)	Cu (%)	PdEq (ppm)	NiEq (%)	4E (ppm)	Pd (Koz)	Pt (Koz)	Au (Koz)	Rh (Koz)	Ni (Kt)	Cu (Kt)	PdEq (Koz)	NiEq (Kt)	4E (Koz)
Above 60mRL and cut-off > 0.5g/t PdEq	Indicated	7.96	0.92	0.16	0.048	0.030	0.22	0.19	2.5	0.58	1.16	235.3	41.5	12.4	7.8	17.3	14.9	639	45.8	296.9
	Inferred	8.76	0.74	0.14	0.043	0.025	0.19	0.14	2.0	0.47	0.94	207.2	38.6	12.1	7.0	16.3	12.3	576	41.3	264.9
	Sub total	**16.72**	**0.82**	**0.15**	**0.046**	**0.027**	**0.20**	**0.16**	**2.3**	**0.52**	**1.04**	**442.5**	**80.1**	**24.5**	**14.8**	**33.6**	**27.1**	**1,216**	**87.1**	**561.8**
Below 60mRL and cut-off > 1.5g/t PdEq	Inferred	0.76	0.78	0.13	0.036	0.027	0.19	0.14	2.1	0.49	0.97	18.9	3.2	0.9	0.7	1.4	1.1	51	3.7	23.6
Total		**17.48**	**0.82**	**0.15**	**0.045**	**0.027**	**0.20**	**0.16**	**2.3**	**0.52**	**1.04**	**461.4**	**83.3**	**25.3**	**15.4**	**35.0**	**28.2**	**1,267**	**91**	**585.4**

* Metal equivalent price assumptions of Callisto Resource (see ASX announcement dated 2nd October 2023 for further details)

Based on metallurgical test work completed to date, the Company believes that Callisto's mineralisation is amenable to concentration using a conventional crushing, milling and flotation process, and that all the metals included in the metal equivalent calculation have Reasonable Prospects for Eventual Economic Extraction. Metallurgical recovery assumptions used for metal equivalent value calculations were: Pd – 82%, Pt – 78%, Au – 79%, Rh – 63%, Ni – 77%, Cu – 94%

Metal price assumptions, based on 12 month calculated averages to 11th September 2023, were used for metal equivalent values, and are the same prices used in the pit optimisation: Pd – US$1,600/oz, Pt – US$975/oz, Au – US$1,870/oz, Rh – US$9,420/oz, Ni - US23,800/t, Cu – US$8,420/t. 4E = Palladium (Pd) + Platinum (Pt) + Gold (Au) + Rhodium (Rh) expressed in g/t.

PdEq (Palladium Equivalent) = Pd (g/t) + 0.580 x Pt (g/t) + 1.13 x Au (g/t) + 4.52 x Rh (g/t) + 4.34 x Ni (%) + 1.88 x Cu (%) . NiEq (Nickel equivalent) = Ni % + 0.230 x Pd (g/t) + 0.133 x Pt (g/t) + 0.259 x Au (g/t) + 1.04 x Rh (g/t) + 0.432 x Cu (%)

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Disclaimer & Statements

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Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Brad Underwood, a Member of the Australasian Institute of Mining and Metallurgy, and a full time employee of Galileo Mining Ltd. Mr Underwood has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Underwood consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Information in this report that relates to previously reported Exploration Results has been cross referenced in this report to the date that it was reported to ASX.

The information in this report that relates to Galileo's Mineral Resource for the Callisto Deposit is from a previous report released to the ASX by Galileo Mining (2nd October 2023) based on information complied by Paul Hetherington, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Hetherington has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Hetherington consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr Hetherington has advised that this consent remains in place for subsequent releases by Galileo of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

With regard to the Company's ASX Announcements referenced in the Presentation, the Company is not aware of any new information or data that materially affects the information included in the Announcements.

Release authorised by: The Board of Directors of Galileo Mining Ltd

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