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KAOKO METALS

AFRICA DOWN UNDER 2026

Investor Presentation

ASX CODE
KAO

DATE
4TH SEPTEMBER 2026

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SUMMARY INFORMATION

This presentation has been prepared by Kaoko Metals Limited (ACN 688 022 139) (“Kaoko” or "Company") and its subsidiaries. The information contained in this presentation is of a general nature and does not purport to be complete. This presentation should be read in conjunction with the Company’s prospectus dated 23 February 2026 (“Prospectus”) and subsequent announcements dated 19 May 2026, 18 June 2026, 2 July 2026, 16 July 2026, 23 July 2026, 6 August 2026 and 2 September 2026

NOT A DISCLOSURE DOCUMENT

The purpose of this presentation is to provide general information about the Company and projects mentioned herein only. This presentation is not a prospectus, product disclosure statement or other disclosure document under the Corporations Act 2001 (Cth) ("Corporations Act") and does not purport to include the information required of such a disclosure document or contain all the information necessary to make an investment decision. It has not been approved by any regulatory authority such as the Australian Securities and Investments Commission (“ASIC”) or the Australian Securities Exchange (“ASX”). The information in this presentation is general information only and does not constitute financial product advice. Any investment decision should be made only after reviewing the Prospectus and seeking appropriate professional advice.

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The mineral claims as described in this presentation (“Tenements”) are at various stages of exploration and development, and potential investors should understand that mineral exploration and development are high-risk undertakings. There can be no assurance that the exploration and development of the Tenements will result in the discovery of an economic resource. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited.

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ACCEPTANCE

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COMPLIANCE STATEMENTS

The Exploration Results referred to in this announcement were first reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (“JORC Code”) and ASX Listing Rules in the Company’s prospectus dated 23 February 2026 (“Prospectus”) and subsequent announcements dated 2 July 2026, 16 July 2026 and 2 September 2026. The Company confirms that it is not aware of any material changes to the exploration results previously reported.

The Company cautions investors that the presentation contains references to mineral resources derived by other parties that are proximate to or in the same geological region as the Company's projects. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success or similar success in delineating a JORC-compliant Mineral Resource if at all.

CAPITAL STRUCTURE

As of 3 September 2026 ($=AUD)

SHARE PRICE

$2.50

IPO @ $0.20 on 7th May 2026

MARKET CAP

~$151M

IPO @ $12.1M

SHARES ON ISSUE

60.61M

Total issued capital at IPO

CASH (30 JUNE 2026)

~$5.23M

IPO raised $6.5M before costs

Strong Board Alignment

~11%

Held by Board & Management

~21%

Held by Founder
(inclusive of Board 12%)

~41%

Subject to 12/24 Month Escrow



Members of Kaoko's management and field team.

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BOARD OF DIRECTORS

Experienced board with deep African and Namibian presence



MARK THOMPSON

NON-EXECUTIVE CHAIR

- Minerals industry executive with 25+ years' experience across exploration, development and corporate leadership.
- Founder and Managing Director of Talga Group (ASX: TLG).
- Background includes Western Mining Corporation and Sons of Gwalia.
- Board and management experience across listed and private resource companies.



JODY DAHROUGE

NON-EXECUTIVE DIRECTOR

- Professional geologist with 25+ years' global exploration experience.
- Founder and President of Dahrouge Geological Consulting Ltd.
- Specialist in early-stage project generation across base metals, REEs and uranium.
- BSc (Geology & Computing Science), University. of Alberta.



GERARD O'DONOVAN

MANAGING DIRECTOR & FOUNDER

- Mining executive with 18+ years' experience across exploration, development and operations.
- Former Executive Director of Sun Silver (ASX:SS1) current non-exec of ASX:PR2 and various previous executive roles on other ASX listed companies (BKB, BM8).
- Former senior roles with Pilbara Minerals (ASX:PLS) and Rio Tinto.
- Holds a Bachelor of Engineering (Hons).



CALLUM STANDING

CHIEF GEOLOGIST & FOUNDER

- Professional Geologist .
- Extensive exploration and project development experience.
- Previous company experience includes SQM, Chalice Mining and Liontown Resources.
- Considerable experience operating in Namibia.

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SENIOR MANAGEMENT

Strong technical and in country management



DR ISMAEL KANGUEEHI

IN-COUNTRY EXPLORATION LEAD

- Namibian Earth Scientist and Environmental Geochemist.
- PhD in Earth Sciences, Stellenbosch University.
- Senior Researcher and Exploration Geologist having worked with multiple companies across Namibia.
- Expertise in geochemical modelling, target generation and environmental studies.



BRETT TUCKER

CFO & COMPANY SECRETARY

- Qualified as a Chartered accountant with 20+ years' experience in audit and advising ASX-listed companies.
- Extensive background in corporate compliance, governance and capital markets.
- Former Director at Ventnor Capital, advising on IPOs and reverse takeovers.
- Strong focus on junior and emerging resource companies.

Kaoko's management team site visit.



LISIAS PIUS

IN-COUNTRY MANAGER

- Namibia-based mining professional with 13+ years' experience.
- Experience across copper, nickel, gold, tantalum and lithium projects.
- Strong background in permitting, regulatory compliance and community engagement.
- Holds an MBA in Management Strategy.



Members of Kaoko's management team in the field.

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DDOT001 and DDOT002 – Drilling Update

- First two diamond drill holes completed at the Chalkos Project.
- Both holes, DDOT001 and DDOT002, have intersected shallow, broad zones of disseminated visible copper mineralisation[1].
- DDOT002:
  - **60.25m of visible copper mineralisation from 36.65** to 96.90m down-hole, including 32.36m of strong visible mineralisation from 59.3m.
- DDOT001:
  - **51.83m of visible copper mineralisation from 39.27** to 91.10m down-hole, including 17.2m of strong visible mineralisation from 58.37m.
- Numerous copper minerals including **Chalcocite, Cuprite, Malachite, Native Copper, Dioptase and Chalcopyrite**.
- Drill core is being sampled and processed, with assays to be expedited and **results expected in 4 to 6 weeks.**
- Drilling continues at Otniel with DDOT003 testing the lateral extent of mineralisation, and further holes planned for Otniel before moving to the high-priority Donkey Hill Target.
- Kaoko is investigating **mobilisation of an additional diamond rig to the Chalkos Project.**



DDOT002 Core from 68.13m to 68.34m showing disseminated malachite, chrysocolla, cuprite and chalcocite mineralisation[1] (left) and DDOT001 Core from 64.03m to 64.17m showing disseminated chalcocite, cuprite and dioptase mineralisation (right).

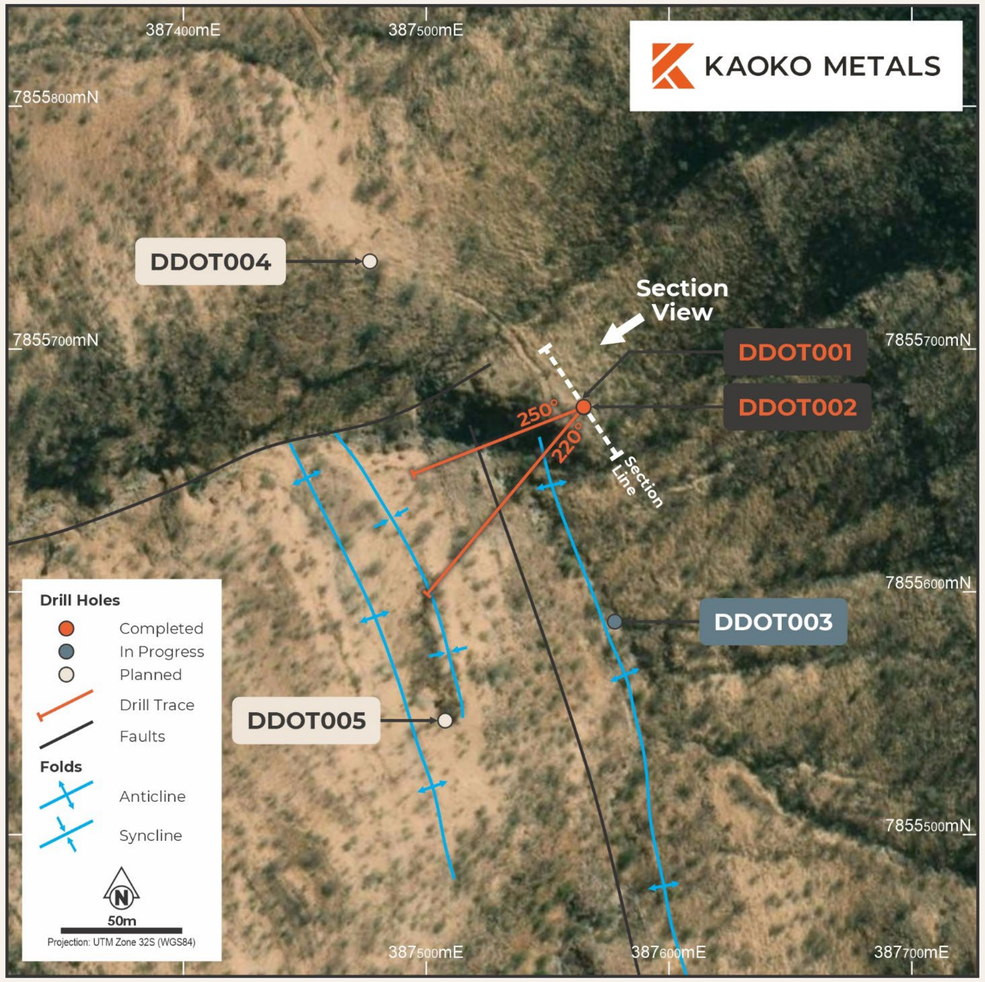
Cautionary note: Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

1. The Company first reported visual estimates of mineralisation in ASX announcement dated 2 September 2026. The Company expects to receive the laboratory analytical results of sampling in 4-6 weeks. Refer to Appendix A for an estimated abundance table for drill hole intervals, including a description of the nature of the mineral occurrence.

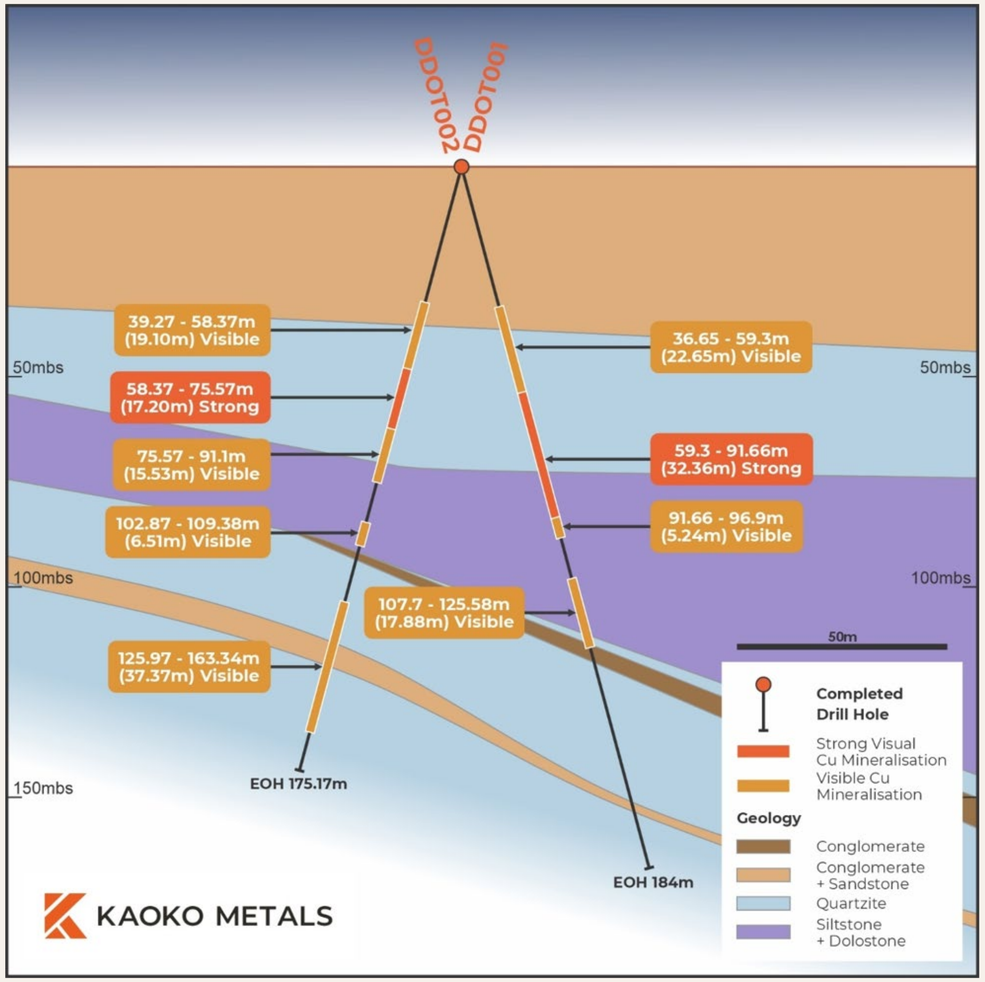
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DDOT001 and DDOT002 – Drilling Update

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Drill Hole Location Plan – Otniel prospect area.



Cross Section with drill holes DDOT001 & DDOT002 including downhole visible copper mineralisation[1] and schematic geology.

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KAOKO COPPER BELT OPPORTUNITY

A vast, underexplored copper belt with world-class potential

The Kaoko Belt is proven to hold high grade projects

Chalkos is located within the same geological setting as:

- the historic Tsumeb Mine (reported to have produced **30M tonnes which yielded 1.7Mt Cu @ 4.3%)**[1].
- Midas Minerals (ASX:MM1) Otavi Project with a maiden inferred resource of **10.5Mt at 1.6% Cu and 21g/t Ag (2.0% CuEq)**[2] and intercepts such as **50m at 5.55% Cu and >125g/t** Ag[3].

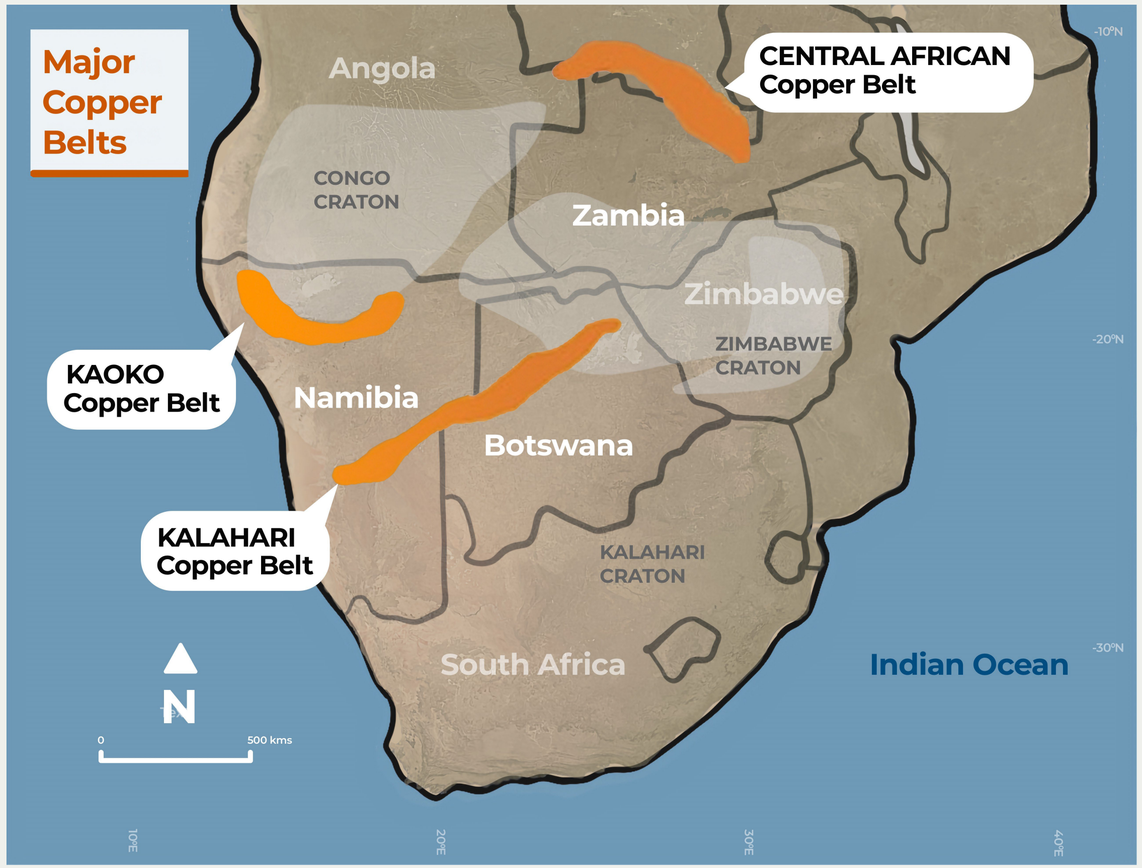
Primed for modern exploration

The Kaoko Copper Belt remains **the least explored of all major African Copper Belts**, offering significant upside potential for modern exploration.

Analogous to Central African Copper Belt

Geologically similar to the belt that has produced over **5 billion tonnes of ore with high grades[4].**

Sediment-hosted copper deposits make up **approximately 20%** of all global copper production[5] and are now **highly sought after for their high grades.**



Significant Copper Belts in Africa

1. Reference - Tsumeb Mine: The Jewel of the Otavi Mountains published 3 October 2025 on the Extractor Magazine
2. Refer to Midas Minerals Limited (ASX: MM1) ASX announcement dated 16 April 2026.
3. Refer to Midas Minerals Limited (ASX: MM1) ASX announcement dated 4 May 2026
4. Reference: The Central African Copper Belt by Geology for Investors published 8 June 2016 - Link https://www.geologyforinvestors.com/deposits-central-african-copper-belt/
5. Hitzman, M.W. et al. (2010), Sediment-Hosted Stratiform Copper Deposits, Economic Geology 100th Anniversary Volume; USGS Deposit Model 30b.

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PROJECTS OVERVIEW

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CHALKOS

KAOKO COPPER BELT

COPPER / SILVER	69.6% PEAK COPPER GRADE[1]	2,030 g/t PEAK SILVER GRADE[1]

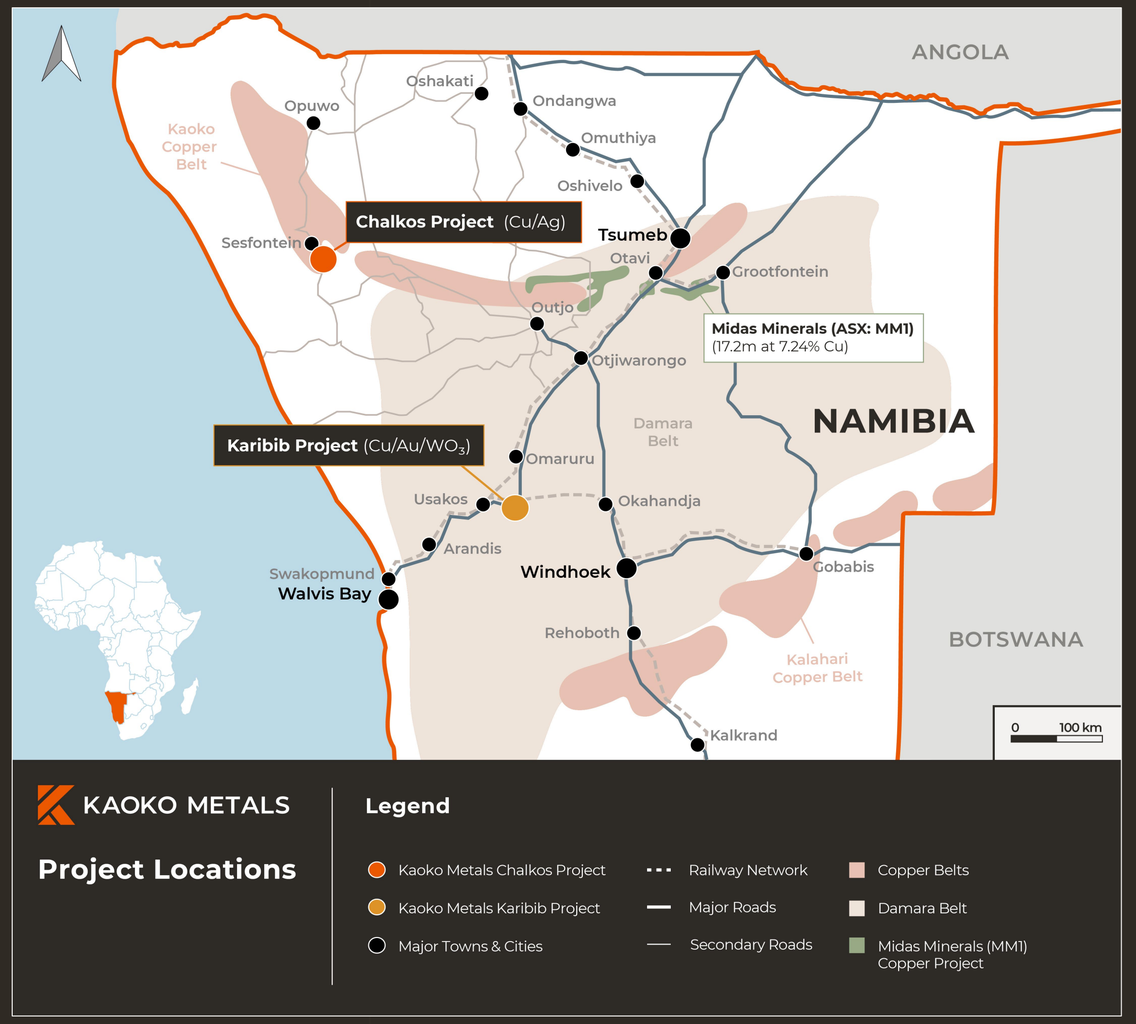
- High-grade sediment-hosted & structurally controlled copper–silver in an underexplored geological setting similar to Tsumeb and Midas Minerals (ASX: MM1).
- Highly favourable mineralogy with chalcocite & bornite outcropping at surface.
- Fully permitted for immediate drilling.
- Early metallurgical and ore sorting test work demonstrate positive results.

KARIBIB

ERONGO REGION

COPPER / GOLD / TUNGSTEN	1.98% DRILL GRADE (CU)[2]	20 km STRUCTURAL CORRIDOR

- Emerging copper–gold–tungsten discovery with limited exploration to date.
- Encouraging RC drill intercepts including 4m @ 1.98% Cu & 0.92 g/t Au[2].
- Excellent infrastructure access with proximity to Navachab and Osino Resources Twin Hills gold mines[3].
- Large-scale underexplored 20 km × 2 km structural corridor with opportunity for staged earn-in[4] up to 85%.

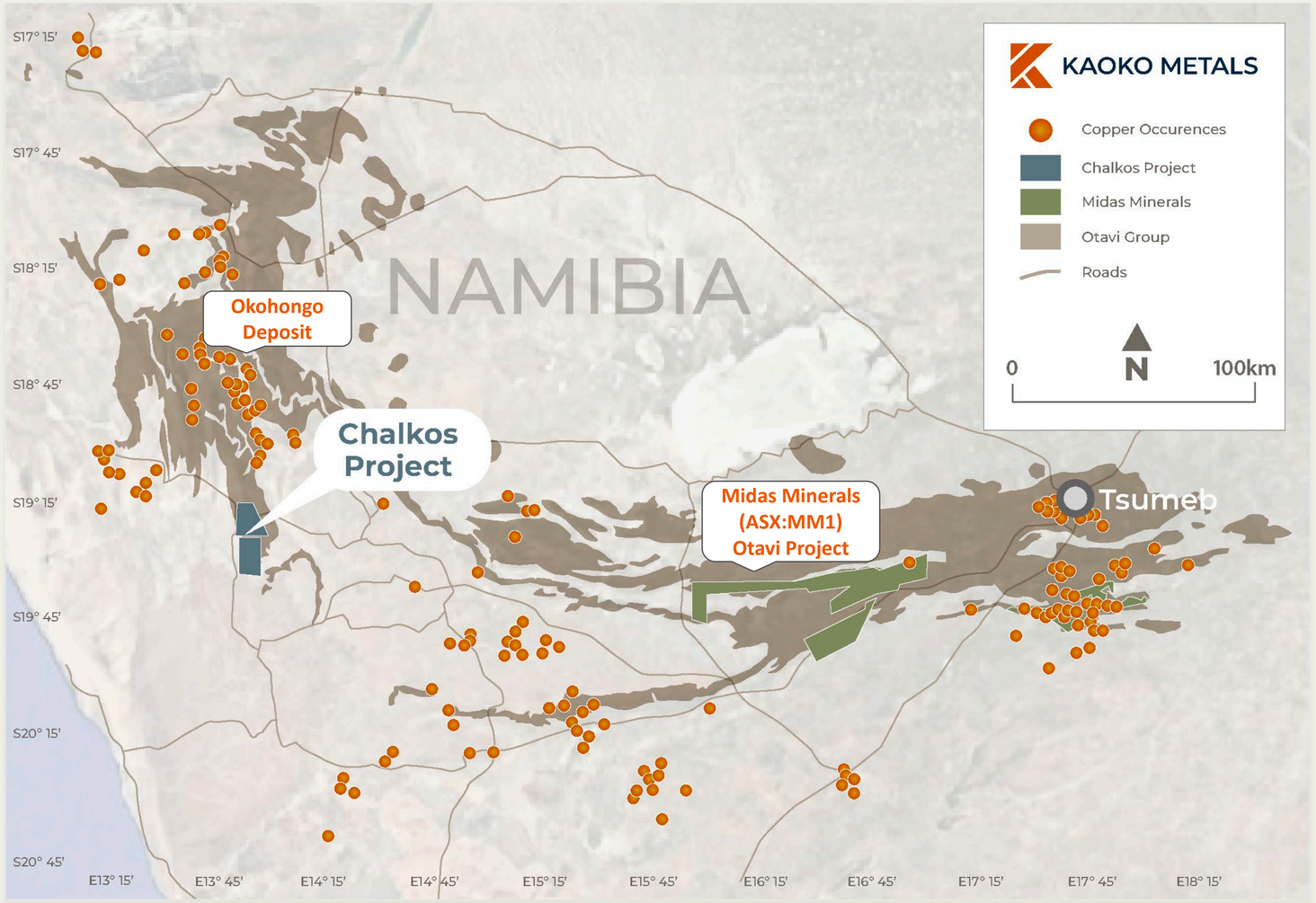


Kaoko Metals Project Locations

1. Peak grade from grab sampling results. Refer Kaoko's Prospectus dated 23 February 2026
2. Refer Arcadia Minerals (ASX:AM7) Announcement dated 1 May 2023
3. Twin Hills Gold Project is owned by Osino Resources Corp.
4. Kaoko currently holding nil ownership – refer to Earn In agreement terms provided in Kaoko's Prospectus dated 23 February 2026

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CHALKOS — LOCATION & GEOLOGY



Regional geological setting of Chalkos Project

NEARBY RESOURCES

- Tsumeb Mine (reported to have produced **30M tonnes which yielded 1.7Mt Cu @ 4.3%)**[1]
- Midas Minerals (ASX:MM1) Otavi Project
  - Maiden inferred resource of **10.5Mt at 1.6% Cu and 21g/t Ag** (2.0% CuEq)[2]
  - Intercepts such as **50m at 5.55% Cu** and >125g/t Ag (or >7.9% CuEq) from 194m[2]

GEOLOGICAL CONTEXT

Located within the Otavi Subgroup, sharing the same stratigraphy/geological setting as the historic Tsumeb Mine and Midas Minerals' Otavi Project.

INFRASTRUCTURE ACCESS

Excellent logistics via the main C43 road. Located just ~43km from Sesfontein township with nearby accommodation lodges.

MINERALISED TREND

20km of confirmed strike length with an additional 20km of unexplored prospective ground along the trend.

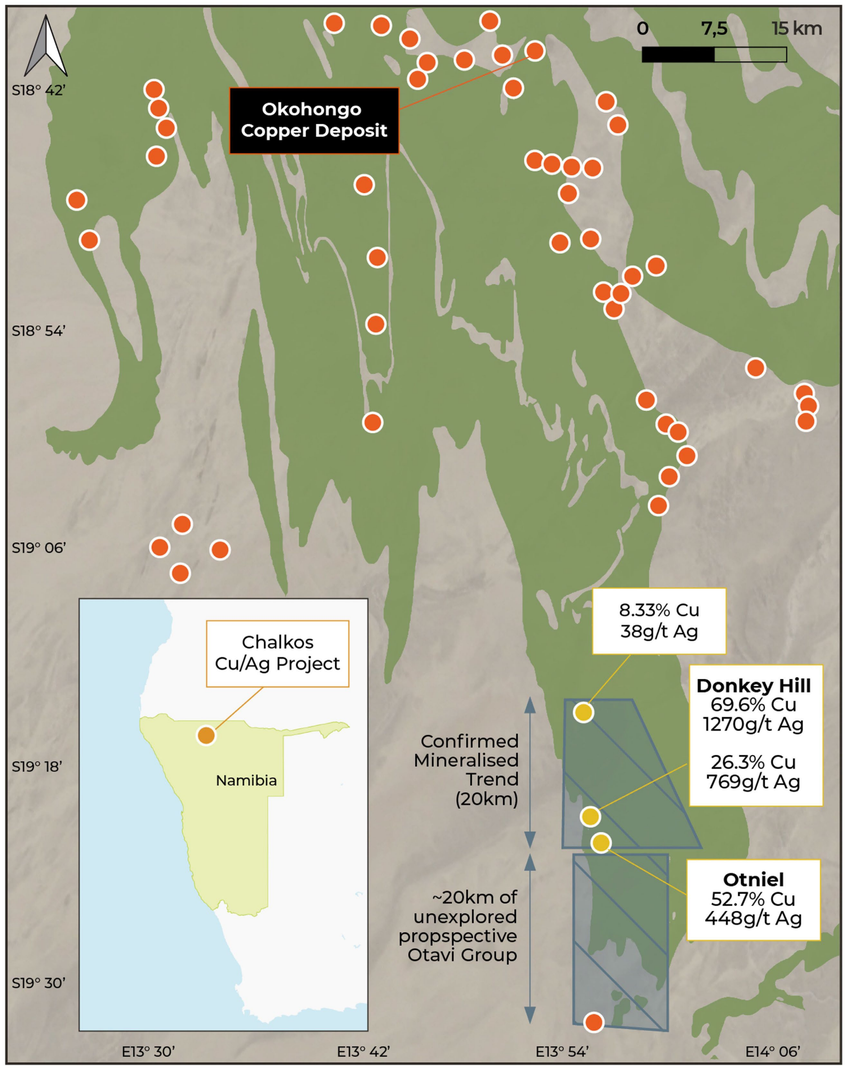
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1. Tsumeb Mine: The Jewel of the Otavi Mountains published 3 October 2025 on the Extractor Magazine
2. Refer to Midas Minerals Limited (ASX: MM1) ASX announcement dated 16 April 2026. and announcement dated 4 May 2026.
3. Refer to NI 43-101 technical report in support of the mineral resource estimate on the Okohongo copper-silver deposit in Namibia, southern Africa, announced 18 August 2021 by White Metal Resources

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CHALKOS — LOCAL GEOLOGICAL SETTING & INFRASTRUCTURE

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Chalkos Project geological setting



Aerial Image of Donkey Hill

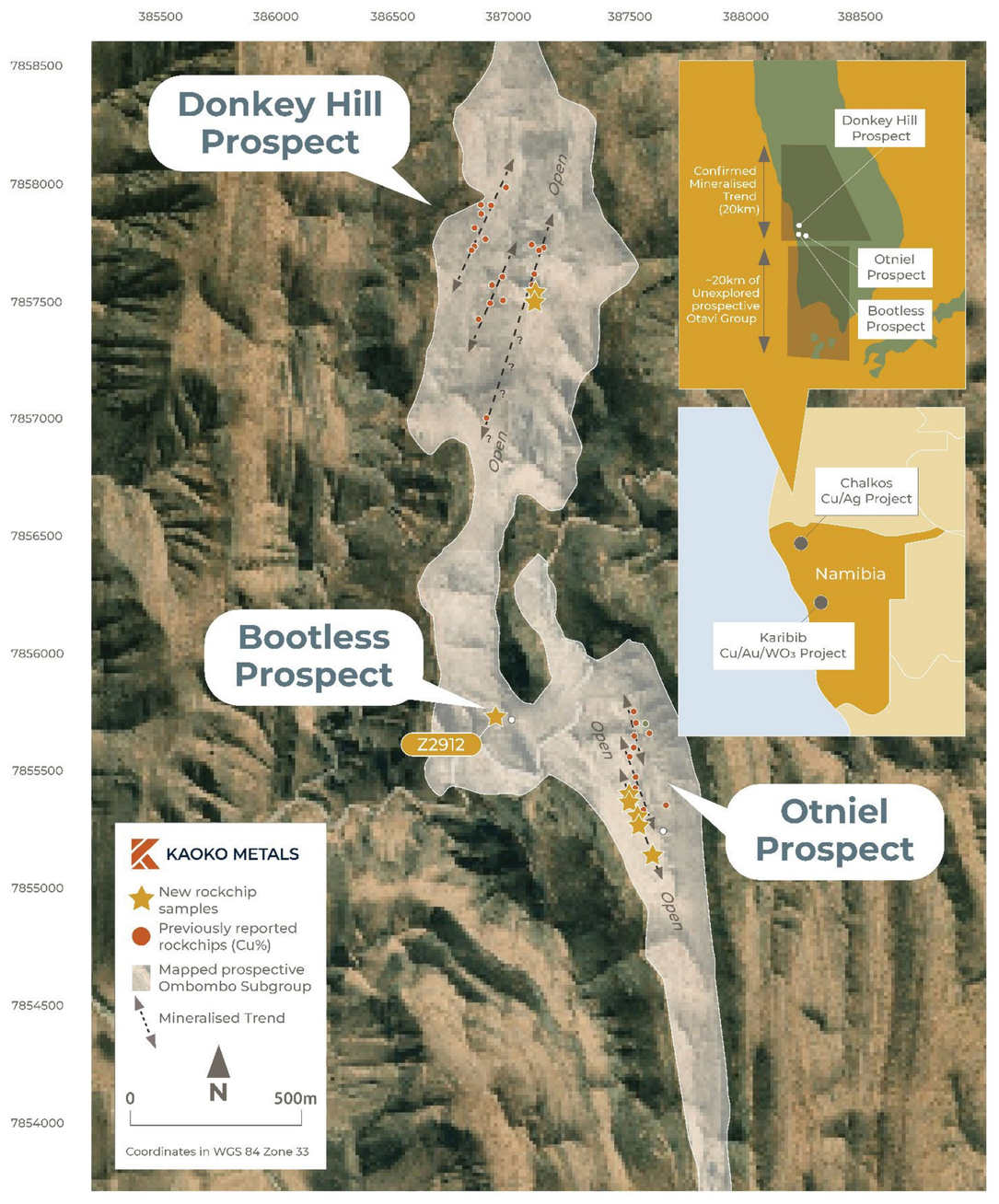




Photos taken during Kaoko management site visit to Chalkos Project in July 2026

1. Refer to Table 2: Phase 1 Donkey Hill grab sample results in the IGR contained in the Company's Prospectus dated 23 February 2026

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CHALKOS — NEW COPPER DISCOVERIES SINCE LISTING

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- Maiden fieldwork at the Chalkos Project has **discovered outcropping visible copper mineralisation[1] at the new Bootless prospect.**
- Bootless significantly expands the Project's surface mineralised footprint and supports **potential for a larger, more continuous mineralised system.**
- **Extensions of existing prospects** also identified:
  - Otniel: Mineralisation[1] extended **up to 200m**, increasing the total mapped footprint to >600m across multiple trends
  - Donkey Hill: Mineralisation **extended ~60m at Donkey Hill East**, increasing the total mapped mineralised footprint to >800m across three trends.

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CHALKOS — DRILLING UNDERWAY

- Maiden Diamond Drilling commenced **week of the 3rd August.**
- Drilling is testing **outcropping copper mineralisation at Donkey Hill and Otniel.**
- Program designed to define the **depth, continuity and structural controls of the mineralised system.**
- Kaoko's **management and geological team** has been on site to oversee drilling.

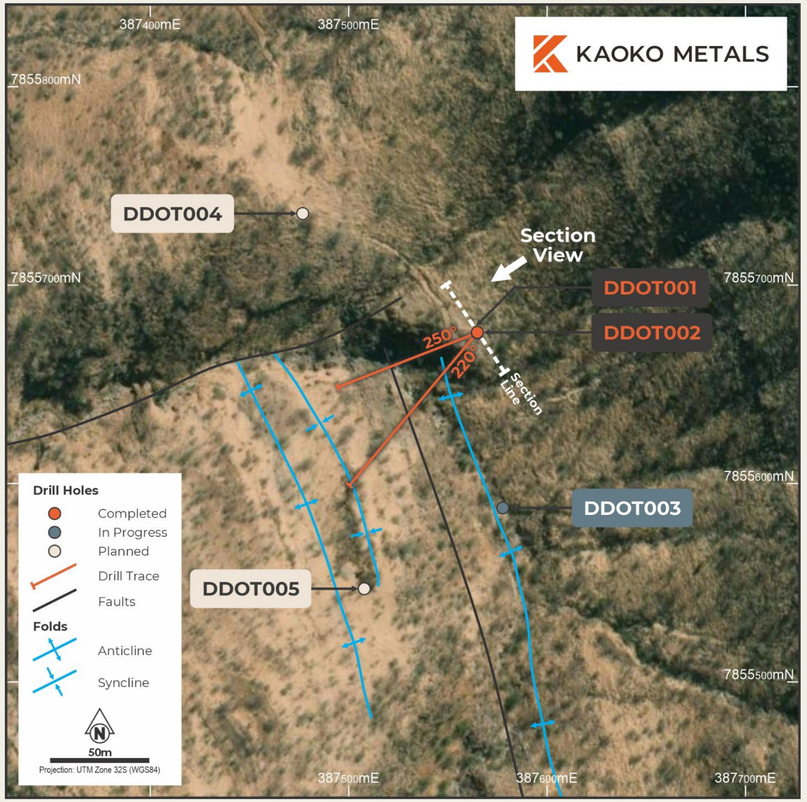
1. The Company first reported visual estimates of mineralisation in ASX announcement dated 2 July 2026. The Company expects to receive the laboratory analytical results of sampling in approximately 2 weeks.. Refer to Appendix B for estimates of mineral abundance in rock chip samples taken from identified outcrops..

DDOT001 and DDOT002 – Drilling Update

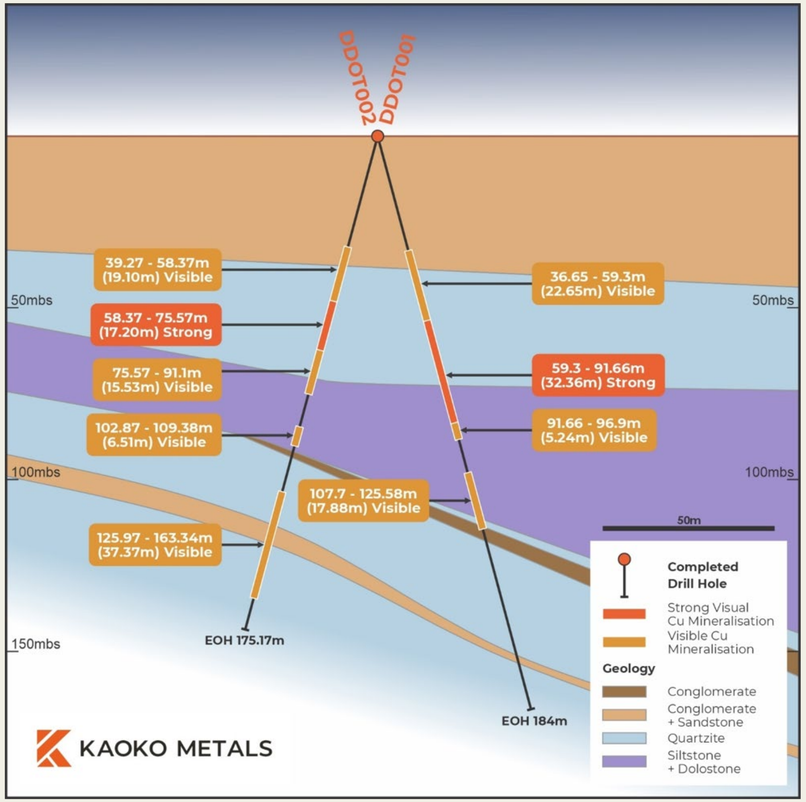
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Aerial view of Drilling



Plan View



Cross Section with drill holes DDOT001 & DDOT002 including downhole visible copper mineralisation[1] and schematic geology.

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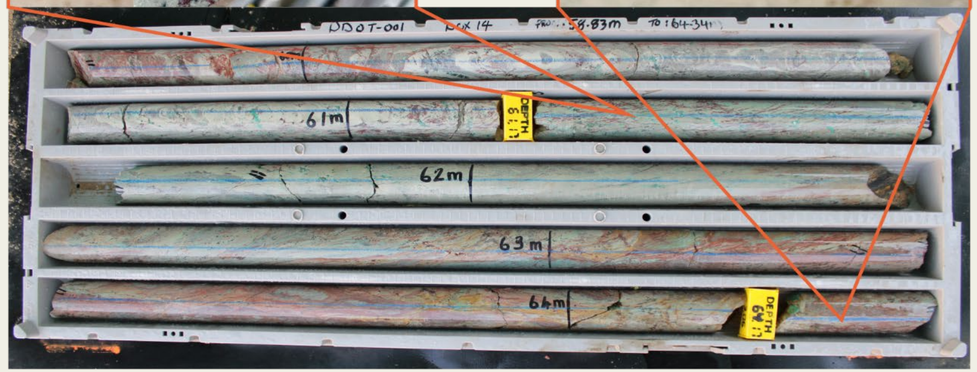
DDOT001 and DDOT002 – Drilling Update











DDOT001 Core from 59.83m to 64.34m, showing a selection of mineralised drill core from ~61.17m & ~64.17m, with the visually identified copper minerals annotated[1]

1. The Company first reported visual estimates of mineralisation in ASX announcement dated 2 September 2026. The Company expects to receive the laboratory analytical results of sampling in 4-6 weeks. Refer to Appendix A for an estimated abundance table for drill hole intervals, including a description of the nature of the mineral occurrence.

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WHATS NEXT?

- We have committed to a **maiden program of ~3000m but based on results that will be assessed and expanded as required**
- We have **already expanded the program at Otniel**
- We are investigating the **mobilisation of another diamond rig to expedite the program.**
- We have **yet to drill the higher priority Donkey Hill** which has ~**800m of strike & 69.6% copper at surface**[1]
- We are **establishing more work areas** through **access track development.**
- We have a team **dedicated to field work** generating **more targets for drilling across the 80,000Ha land package.**
- We are also progressing a **site wide Geochem campaign at Karibib** in parallel to Chalkos.
- We have a **strong pipeline of work and newsflow** which will take us well into 2027.



1. Refer to Table 2: Phase 1 Donkey Hill grab sample results in the IGR contained in the Company's Prospectus dated 23 February 2026

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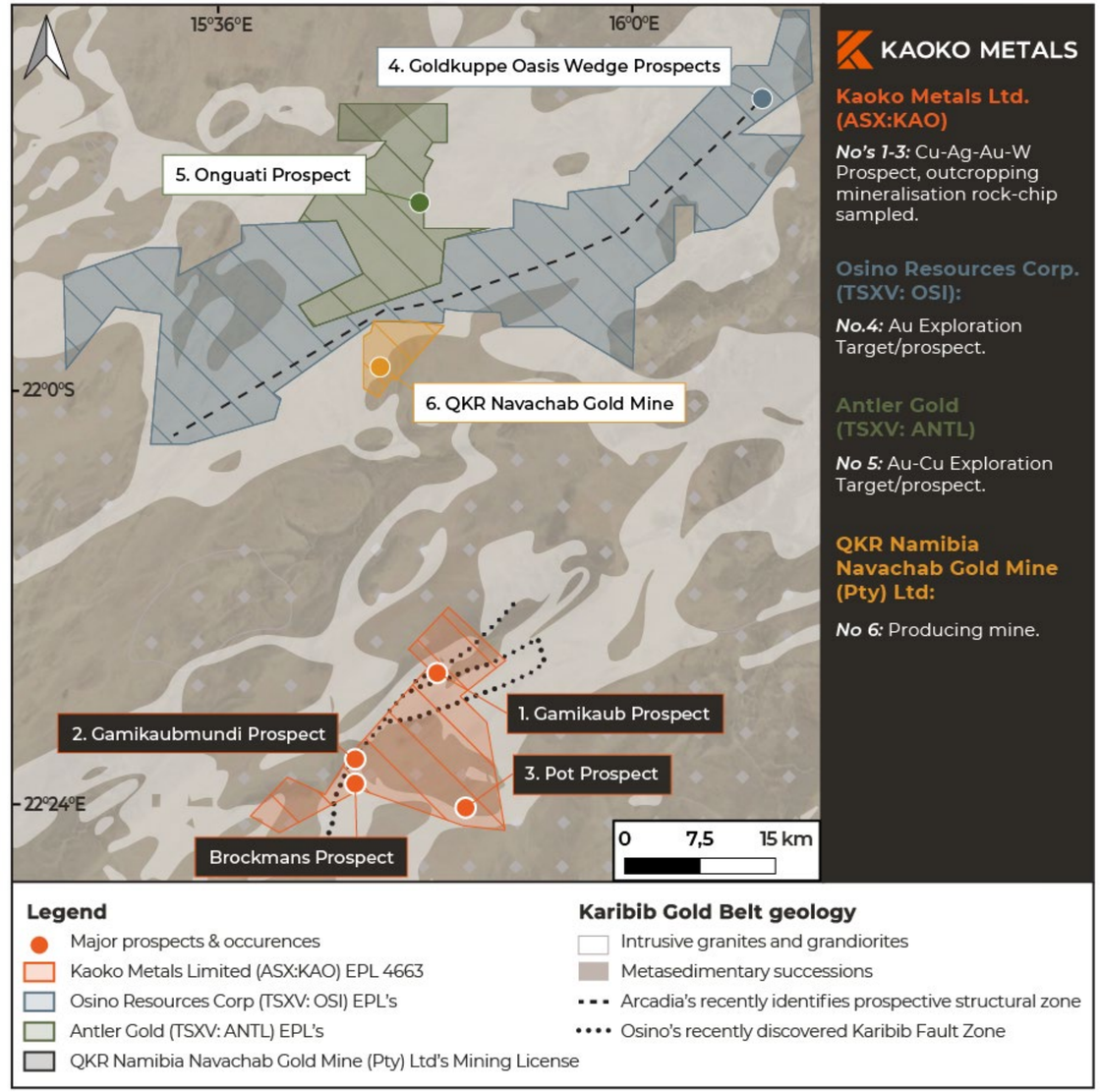
GERARD O'DONOVAN

info@kaokometals.com

www.kaokometals.com

KARIBIB COPPER-GOLD-TUNGSTEN PROJECT

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Strategic Tenure & Emerging Discovery

Emerging copper–gold–tungsten system within the Damara Belt, with limited modern exploration completed to date.

LOCATION & TENURE

Located ~33 km south of Karibib in the Erongo Region, central Namibia, covering ~24,960 ha (EPL 4663). Staged earn-in structure providing up to 85% ownership.

GEOLOGICAL SETTING

Situated within the Damara Belt, hosting a large 20km x 2km northeast-southwest trending structural corridor, with multiple zones of copper-gold and tungsten mineralisation identified.

ENCOURAGING RESULTS

Surface sampling confirms multi-commodity copper–gold–silver mineralisation.

Initial reconnaissance drilling has intersected copper–gold mineralisation.

Opportunity: *Minimal modern exploration completed to date in a small portion of the property. Excellent scope to expand the mineralised footprint with proximity to Navachab Gold Mine and Twin Hills.*

KARIBIB COPPER-GOLD (STAGED EARN IN UP TO 85%)

EXPLORATION HIGHLIGHTS

Rock chip and channel sampling produced encouraging multi-commodity grades:

- **Rock Chips up to 28.4% Cu, 453g/t Ag, 26.3 g/t Au**[1].
- Channel sample averages: **2.72% Cu, 56.7 g/t Ag, 0.54 g/t Au, 0.22% WO_3** [2]
- **The Pot's Mine** Prospect is located in the eastern part of the concession. The prospect is believed to contain a historical calc-silicate gold mine with tungsten mineralisation.

DRILLING RESULTS

Small scale reverse circulation (RC) drill programs completed including:

- Historical 2022 program: 10 RC holes (551m total), multiple intersections of copper mineralisation including:
  - **4 m @ 1.35% Cu, 0.68 g/t Au from 24m**.
  - **4 m @ 1.98% Cu, 0.92 g/t Au & 0.72% W from 9m**[3].
- Minerals confirmed at multiple points along strike.
- Excellent opportunity to expand the mineralised footprint.
- **Minimal exploration completed** in a small portion of the property.



Kaoko Metals team inspecting historical workings at Karibib

1. Refer to Arcadia Minerals Limited (ASX:AM7) ASX Announcement dated 7th September 2021. 'High Grade Sampling Results at Karibib Copper and Gold Project
2. Refer to https://www.arcadiaminerals.global/project/karibib-copper-gold-project/ or IGR for AM7's initial public offering prospectus.
3. Refer to AM7's ASX Announcement dated 1 May 2023, 'Drilling at Karibib Project Intersect Sulphide Copper and Gold Mineralisation'

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Appendix A - DRILL HOLE AND VISUAL MINERALISATION DETAILS

KAOKO METALS

Hole ID	From (m)	To (m)	Interval (m)	Estimated Mineralisation				Geology	
				Mal %	Chalcocite %	Cup %	NCu %	Form	
DDOT001	16.79	16.96	0.17	0.1				Blb	Conglomerate
DDOT001	20.67	20.88	0.21	1				Blb	Conglomerate
DDOT001	39.27	49.87	10.6	1.5				Dis	Breccia
DDOT001	49.87	54.67	4.8	2	1			Dis & Blb	Quartzite
DDOT001	54.67	58.37	3.7	1	1			Blb & Stk	Quartzite
DDOT001	58.37	71.71	13.34	5	2			Stk & Dis	Quartzite
DDOT001	71.71	73.54	1.83	2	4			Stk & Blb	Quartzite
DDOT001	73.54	75.57	2.03	5	2			Dis & Blb	Quartzite, mylonite
DDOT001	75.57	86.54	10.97	1	1			Dis	Quartzite
DDOT001	86.54	91.1	4.56	1	0.5			Dis	Quartzite, mylonite
DDOT001	95.52	98.33	2.81		1			Dis	Dolostone
DDOT001	102.87	105	2.13	0.5			1	Dis & Blb	Dolostone, quartzite
DDOT001	105	107.42	2.42				1	Dis	Dolostone, quartzite
DDOT001	107.42	109.38	1.96			1		Dis	Siltstone, quartzite
DDOT001	109.38	125.97	16.59	0.01	0.01			Dis	Siltstone, quartzite
DDOT001	125.97	132	6.03	1		1		Stk & Dis	Quartzite
DDOT001	132	139	7	1		1		Dis	Quartzite, conglomerate
DDOT001	139	148.2	9.2			1		Dis	Quartzite, conglomerate
DDOT001	148.2	150	1.8	2		1		Dis	Quartzite, conglomerate
DDOT001	150	153.85	3.85			2		Dis	Quartzite
DDOT001	153.85	156.4	2.55			1		Dis	Quartzite
DDOT001	156.4	161.85	5.45			1		Dis	Quartzite
DDOT001	161.85	163.34	1.49			1		Dis	Quartzite

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Appendix A - DRILL HOLE AND VISUAL MINERALISATION DETAILS

KAOKO METALS

Hole ID	From (m)	To (m)	Interval (m)	Estimated Mineralisation				Geology	
				Mal %	Chalcocite %	Cup %	NCu %	Form	
DDOT002	12.6	13	0.4	1				Dis	Sandstone
DDOT002	13	20.8	7.8	1		1		Dis	Sandstone
DDOT002	36.65	46.3	9.65	1		1		Blb	Conglomerate, mylonite
DDOT002	46.3	50.15	3.85	5		3		Stk & Blb	Conglomerate, mylonite
DDOT002	50.15	59.3	9.15	3	3	3		Stk & Blb	Quartzite
DDOT002	59.3	66.75	7.45	2	5	2		Stk & Blb	Quartzite, mylonite
DDOT002	66.75	72.64	5.89	8	8	3		Stk & Blb	Quartzite, conglomerate
DDOT002	72.64	75.05	2.41	8		2		Stk & Blb	Quartzite, mylonite
DDOT002	75.05	77.03	1.98	5	1	1		Dis	Quartzite
DDOT002	77.63	80.3	2.67	6	1	1		Stk & Dis	Quartzite
DDOT002	80.3	86.4	6.1	8	5	2		Stk & Blb	Siltstone, quartzite
DDOT002	86.4	91.66	5.26	8		2	4	Dis & Blb	Siltstone, breccia
DDOT002	91.66	93.65	1.99	3	2			Dis & Blb	Siltstone, breccia
DDOT002	93.65	96.9	3.25		1			Dis	Siltstone
DDOT002	107.7	112.12	4.42		1	1		Dis	Siltstone
DDOT002	112.65	122.7	10.05			1		Dis	Siltstone
DDOT002	122.7	125.58	2.88	1		1		Dis	Quartzite

Visual estimates of mineral abundance or type should never be considered a proxy or substitute for laboratory analyses. Laboratory chemical assays are required to determine definitive mineral types, concentrations, or grades, which are the factors of principal economic interest. Visual estimates also provide no information regarding potential impurities or deleterious physical properties that may be relevant to future valuations.

The estimates of mineral abundance reported in this announcement are preliminary volume percentages logged by the Company's geologists based on visual inspection of the samples. These visual estimates are uncertain and may not be representative of the final laboratory assay results. The observed presence of copper oxide or sulphide minerals does not guarantee that economic copper mineralisation is present. Laboratory assay results for the samples detailed in this announcement are expected to be received and released to the market in approximately four to six weeks.

Notes:

Mineral abundance percentages are estimates derived from geological logging and visual assessment of the drill core. Blb = blebby, Dis = disseminated, Stk = stockwork. The mineral assemblage presented is not considered exhaustive, and other copper minerals, including chrysocolla and dioptase, may also be present.

1. Mal denotes malachite (~57.5% copper: $Cu_2(CO_3)(OH)_2$)
2. Ccc denotes chalcocite (~79.8% copper: Cu_2S)
3. Cup denotes cuprite (~88.8% copper: Cu_2O)
4. NCu denotes native copper (100% copper)

The copper content of each mineral is stated for identification purposes only. These figures must not be used, alone or together with the visual abundance estimates, to infer or calculate a copper grade, which will be determined through laboratory assay. References to ‘strong’ visible mineralisation in text refers to intervals where visual estimates of copper minerals are typically ≥5%.

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Appendix B - CHALKOS PROJECT SURFACE SAMPLING

KAOKO METALS

Sample ID	Easting	Northing	Sample type	Style	Copper mineralisation	Visual estimate of copper minerals
Z2901	390007	7869659	Grab	Not applicable	No visual copper mineralisation – regional sample	0%
Z2902	391037	7871166	Grab	Not applicable	No visual copper mineralisation – regional sample	0%
Z2903	387509	7855411	Grab	Hydrothermal veining	Malachite, azurite, minor chalcocite	5 to 10%
Z2904	387514	7855391	Grab	Hydrothermal veining	Malachite, azurite, minor chalcocite	1 to 5%
Z2905	387542	7855311	Grab	Disseminated	Malachite, azurite, chalcocite, chrysocolla	10 to 20%
Z2906	387552	7855293	Grab	Hydrothermal veining	Malachite, azurite, minor chalcocite	5 to 10%
Z2907	387606	7855148	Grab	Disseminated and vein hosted	Malachite, azurite, chalcocite, chrysocolla	10 to 20%
Z2908	387077	7857527	Grab	Weakly disseminated	Malachite, azurite	1 to 2%
Z2909	387086	7857554	Grab	Disseminated and vein hosted	Malachite, azurite, chalcocite, chrysocolla	10 to 20%
Z2912	386952	7855796	Grab	Disseminated and vein hosted	Bootless Prospect area: Malachite, azurite, chalcocite, chrysocolla	1 to 5%

The estimates of mineral abundance reported in this table are preliminary volume percentages logged by the Company's geologists based on visual inspection of the samples. These visual estimates are uncertain and may not be representative of the final laboratory assay results. The observed presence of copper oxide or sulphide minerals does not guarantee that economic copper mineralisation is present.

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