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DALAROO METALS

BUILDING A CÔTE D'IVOIRE GOLD GROWTH PLATFORM

Fully Funded Maiden Drilling at Bondoukou Gold Ridge

ASX:DAL | OTCQB:DALMF

AFRICA DOWN UNDER PRESENTATION | SEPTEMBER 2026

IMAGE: ARTISANAL WORKINGS BONGOUANOU

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COMPETENT PERSON STATEMENT

The information in this report that relates to exploration results is based on information compiled by John Morgan, a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and the CEO of Dalaroo Metals Ltd. Mr Morgan has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Morgan consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

This presentation includes exploration results from the Blue Lagoon Project in Greenland, the Bondoukou and Bongouanou Projects in Côte d'Ivoire, and Watheroo and Lyons River Projects in Western Australia is extracted from the ASX Announcements:

10 August 2026 - Drill Pads complete ahead of fully funded RC Program at Bondoukou
27 July 2026 - Bondoukou Gold Ridge Drilling Preparation nears Completion
15 June 2026 – 7 km Gold Corridor defined at Bondoukou Project with peak soils of 23.26 g/t Au
02 June 2026 - Gold Ridge Soils Define 4.3 km Anomaly, Peak 2,188 ppb Au

These announcements are available to view on the Company's website (www.dalaroometals.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all the material assumptions and technical parameters continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

This presentation has been authorised for release by the Board of Directors

Directors & Key Management

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Bilal Ahmad
Non-Executive Chairman

Mr Ahmad is an accomplished investor with an extensive 15-year track record of strategic investments in ASX-listed companies and private ventures. His focus spans the resources, technology, and life science sectors, where he has consistently deployed capital to support growth and innovation of emerging companies.

Joshua Gordon
Non-Executive Director

Mr Gordon is an experienced corporate finance professional who has raised capital for many small and emerging resource and energy companies on the ASX. Mr Gordon is well versed in all facets of the Equity Capital Market transaction lifecycle with deep experience in transaction origination, structuring, execution and distribution. Mr Gordon is also a Non-Executive Director of Critical Resources Ltd, Non-Executive Director of Skin Care Elements and a former Non-Executive Director of Traka Resources Limited, former director at Advanced Metals Ltd.

Tim Wither
Non-Executive Director

Mr Wither has over 20 years of experience in the global resource sector. Tim has held senior leadership and strategic roles across Australia, India, Africa and South America. Mr Wither recently served as Managing Director of Maximus Resources Ltd (ASX: MXR), where he oversaw the company's strategic growth initiatives and exploration programs, including a US$3m lithium joint venture with the Korean government agency KOMIR and a non-binding MOU with global battery manufacturer LG Energy Solution.

Faheem Ahmed
Non-Executive Director

Mr Ahmed is a mining executive with experience in exploration, project development, corporate strategy and capital markets. He is Chief Executive Officer of Altair Minerals Ltd and a Non-Executive Director of Infini Resources Ltd.
Previously a Non-Executive Director of Viridis Mining & Minerals Ltd, Mr Ahmed helped secure and advance the Colossus Rare Earths Project. He holds degrees in Engineering and Project Management and brings experience in asset evaluation, corporate governance and investor engagement.

John Morgan
Chief Executive Officer

Mr Morgan is an accomplished mining and exploration executive with more than 18 years of experience across Western Australia's gold, nickel and base metals sectors. He has held senior operational, geological and exploration leadership roles with companies including Focus Minerals, Westgold Resources and Panoramic Resources, where he contributed to significant resource growth, mine optimisation and exploration program advancement across multiple production and development assets.

Trystan Hughes
Exploration Manager – Greenland & Western Australia

Trystan Hughes is an experienced geologist with over 15 years' experience across gold and critical minerals exploration and mining. He has a strong track record in designing and delivering greenfields and brownfields exploration programs, resource modelling and JORC-compliant reporting. He brings international experience in Greenland from the Nalunaq gold project, including regional mapping and target generation in remote Arctic environments, supporting Dalaroo's advancement of its Blue Lagoon Project.

Mohamed Niaré
Business Development - Côte d'Ivoire

Mr Niaré is an experienced mining professional with a strong track record in business development and project advancement across West Africa. He has held senior roles with Newmont, Resolute Mining, Kodal Minerals and African Gold, including involvement in African Gold's acquisition by Montage Gold. At Dalaroo Metals, Mr Niaré leads in-country strategy, stakeholder engagement and growth across the Company's Côte d'Ivoire portfolio.

Frank Twum-Berima Bosompem
Exploration Manager - Côte d'Ivoire

Mr Bosompem is an experienced West African exploration geologist with over 18 years' experience across the Birimian gold terranes. He brings strong expertise in target generation, field execution, geological interpretation and resource growth. Previously the Exploration Manager at Tietto Minerals, he contributed to advancing the Abujar Gold Project in Côte d'Ivoire. At Dalaroo Metals, Mr Bosompem leads in-country exploration activities, driving programs to advance the Company's gold portfolio.

Corporate Overview

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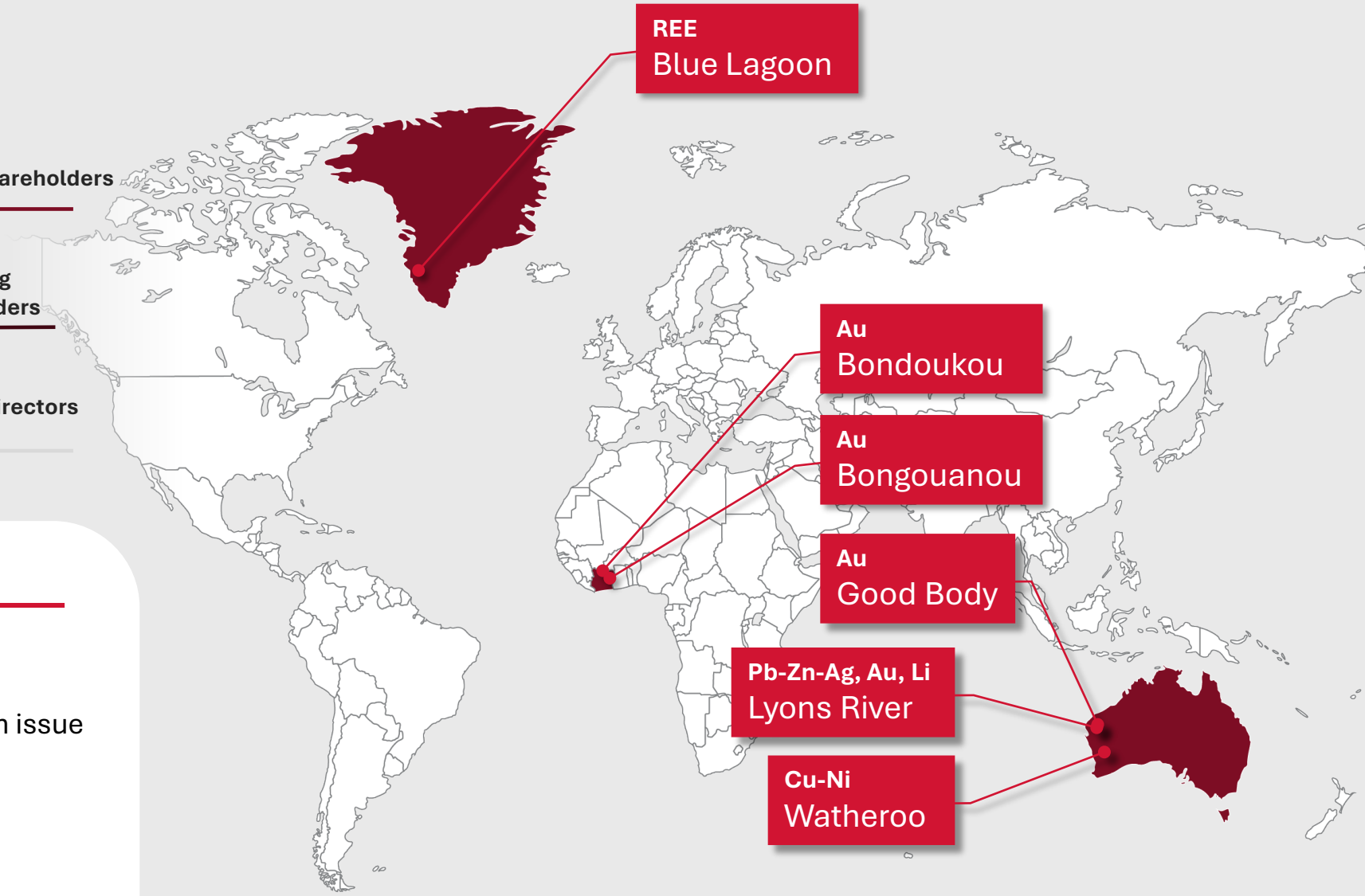


SHARES ON ISSUE

69.5% Top 20 Shareholders

30.5% Remaining Shareholders

10.3% Held by Directors



ASX:DAL

$27.3m
Market Cap
(Share Price $0.07 26 Aug 2026)

390m
Total Shares on issue

238m
Share Options
Plus 35.5m of Performance Options

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CÔTE D'IVOIRE

SIX GOLD PROJECTS IN AN EMERGING WEST AFRICAN GOLD DISTRICT

(GOLD)

DALARO METALS



IMAGE: IVORY COAST

Côte d'Ivoire

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Multi-project portfolio

Six project areas in a highly prospective jurisdiction.

In-country team

Geology manager and team all ex Tietto during discovery phase. Business Development Manager was part of the success of African Gold and Many Peaks.

Underexplored area

Exposure to a highly sought-after and underexplored jurisdiction of Côte d'Ivoire.

ASX gold companies in Côte d'Ivoire

Include Perseus Mining (ASX: PRU), Turaco Gold (ASX: TCG), Many Peaks Minerals (ASX: MPK), African Gold (ASX: A1G) and Aurum Resources (ASX: AUE).

Excellent infrastructure

Country well serviced by ports, roads and airports.

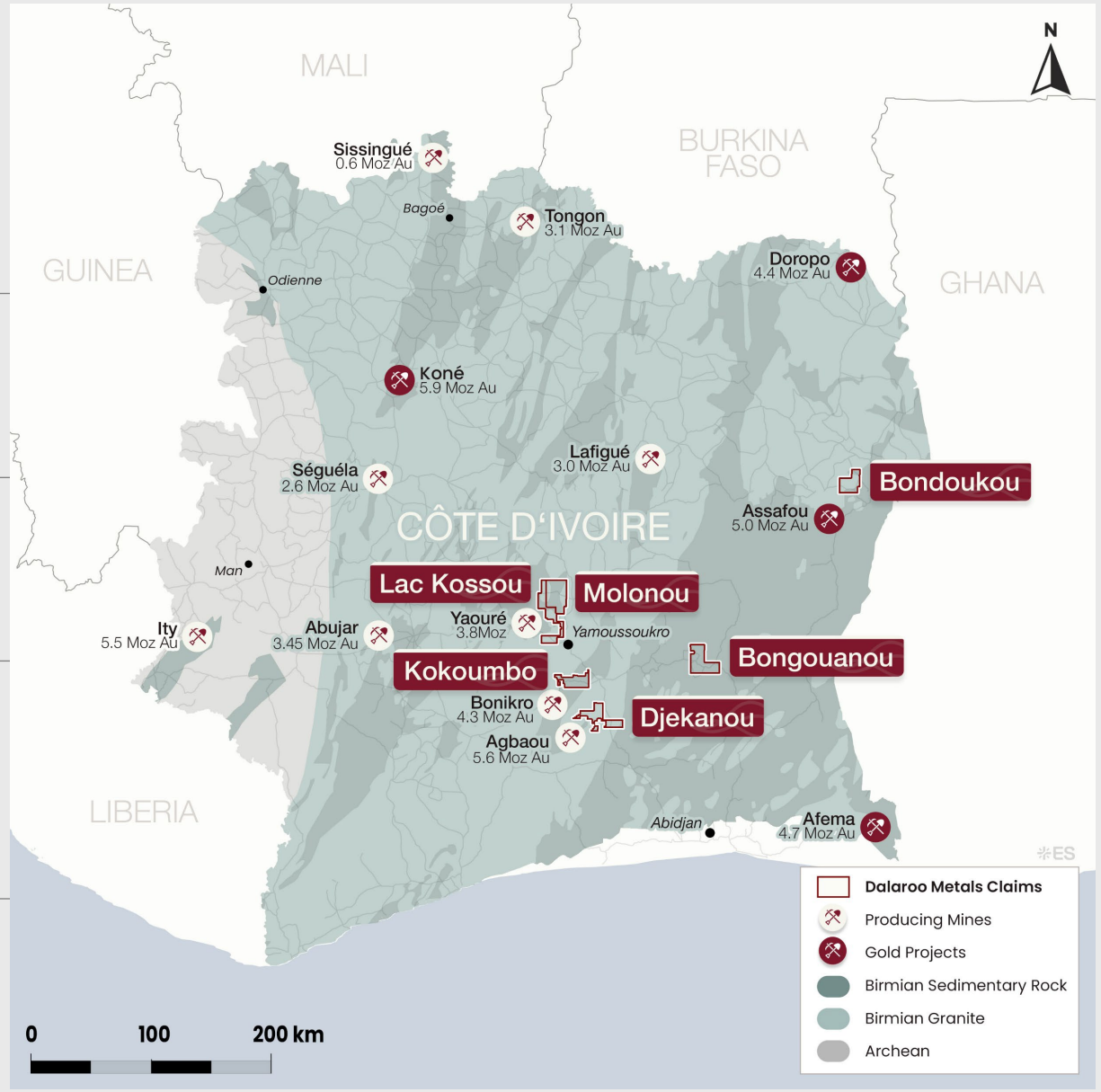


Figure: Country- scale map of Côte d'Ivoire showing projects in relation to known gold deposits

Côte d'Ivoire

Bondoukou Gold Project

~7 km continuous gold-in-soil corridor defined at the Gold Ridge Prospect, representing a significant expansion of the mineralised footprint.

Exceptional peak soil assay of **23.26 g/t Au**, supported by multiple additional high-grade results including 3.25 g/t, 2.54 g/t, 2.09 g/t, 1.96 g/t, 1.72 g/t and 1.21 g/t Au.

Three large-scale drill target areas identified (Northern Mag, Central Wilfred and Southern Ali) across the **7 km** trend, providing multiple discovery opportunities.

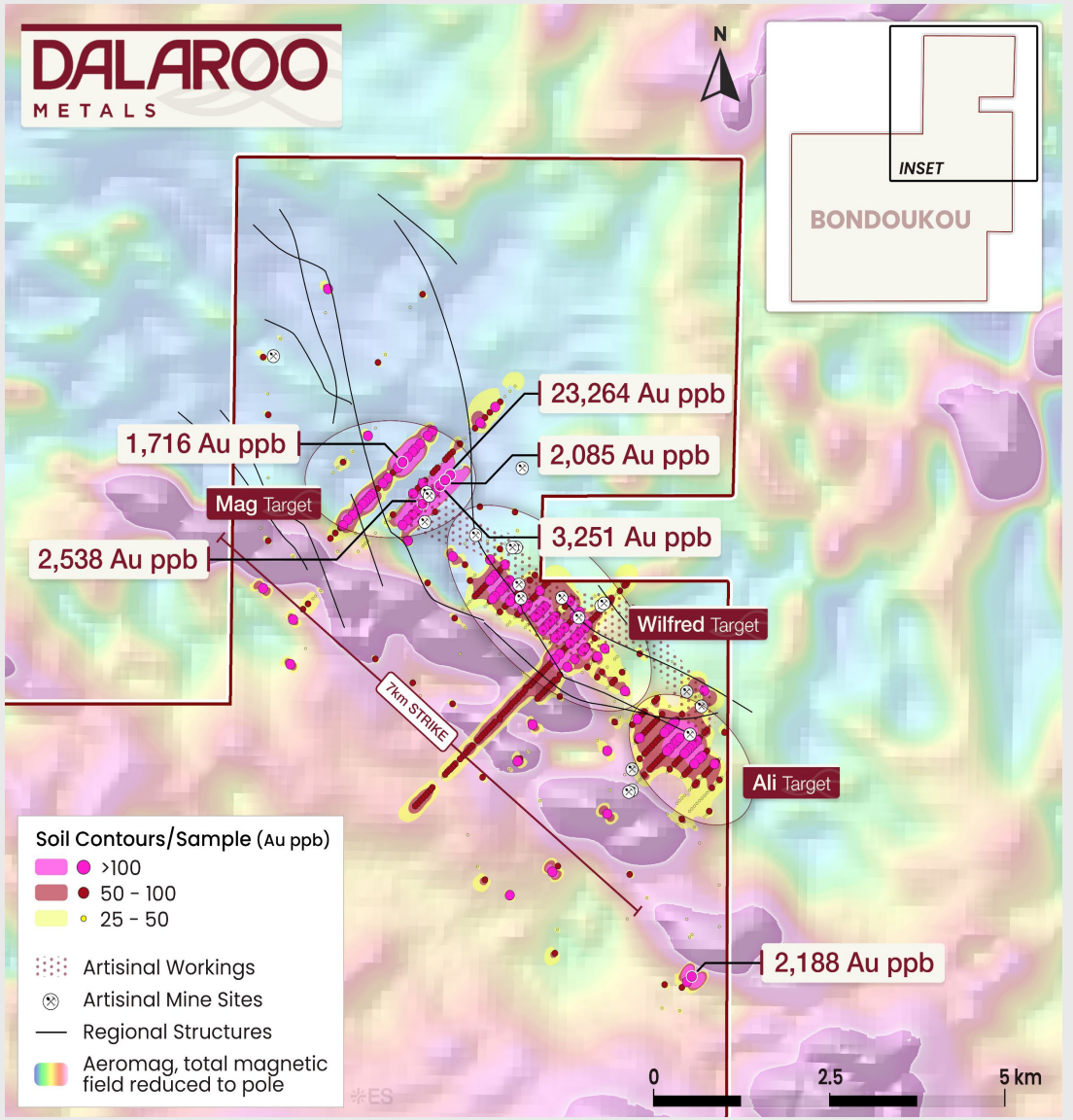
Gold anomalism aligns with a major structural and magnetic corridor, increasing confidence in the geological model and drill targeting.

Rapid growth of the discovery footprint from **2.5 km** to **4.3 km** and now **7 km** strike length within a few months of systematic exploration.

RC drilling is currently underway across all three target areas.







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Côte d'Ivoire

Gold Ridge – Maiden RC Drilling

Fully funded 12,000 m Phase 1 drilling program testing three priority gold targets

For the first time, Dalaroo is directly testing the extensive surface gold anomalies across the approximately 7 km Gold Ridge corridor.

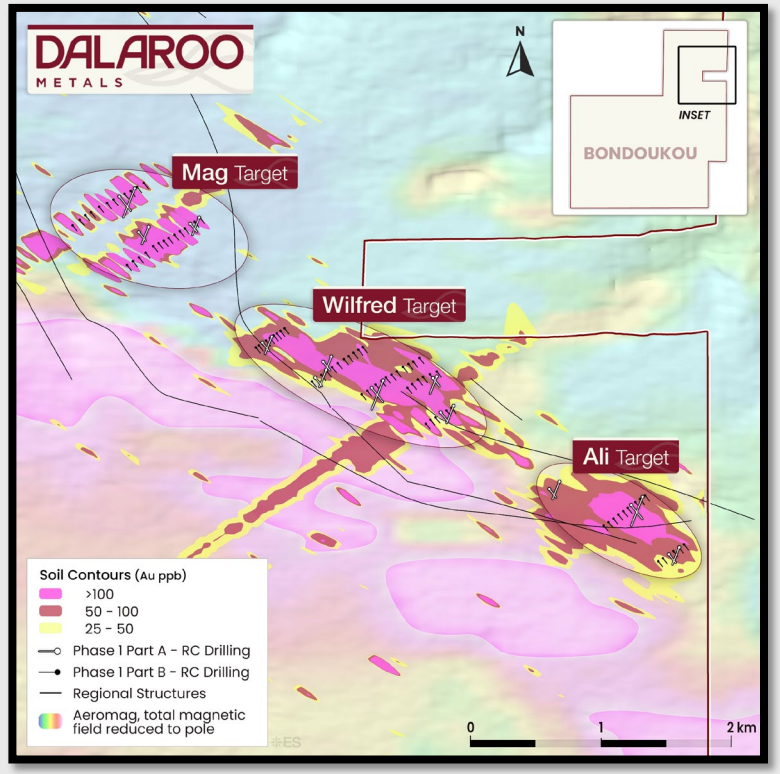
Discovery-focused drilling: **24 opposing-direction scissor holes** totalling **4,200 m** to rapidly establish mineralisation geometry and the preferred follow-up drilling orientation.

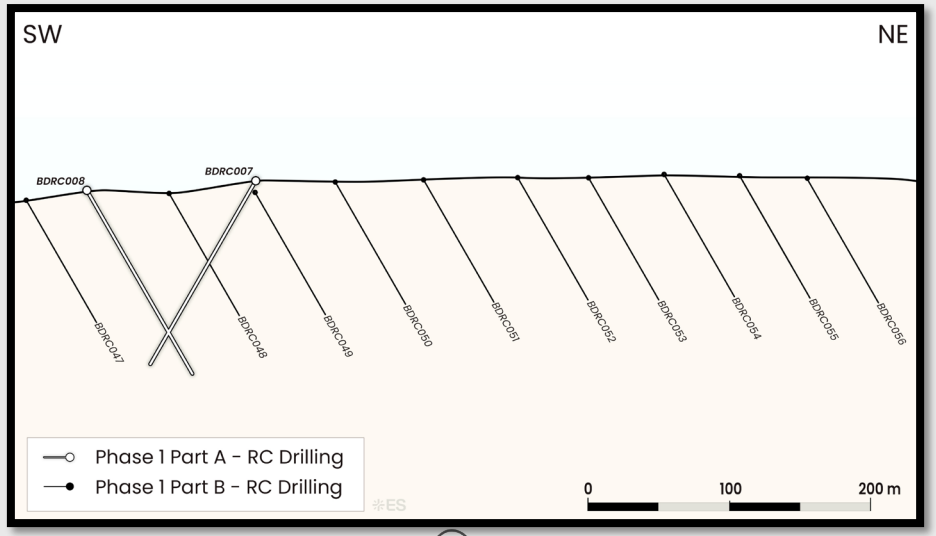
Systematic discovery testing: A further **78 holes** totalling **7,800 m** across 11 drill fences to test potential continuity at Mag, Wilfred and Ali.

Geology-led execution: Continuous review of RC chip logging, structural observations and assay results will enable Dalaroo to pivot the program toward the strongest emerging targets.

102	11	3
Planned Holes	Drill fences	Priority targets

Phase 1 forms the opening stage of Dalaroo's broader planned 20,000 m phased drilling strategy.





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Geology Supports a Large Orogenic Gold System

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Gold Ridge exhibits the hallmarks of a **structurally controlled orogenic gold system.**

Host Rocks – Gold hosted Meta Volcano-sediments and metavolcanics (Classic Birimian assemblage).

Structural Controls – NW-SE shear corridor and fold limb near hinge zone defined as the primary mineralisation controls.

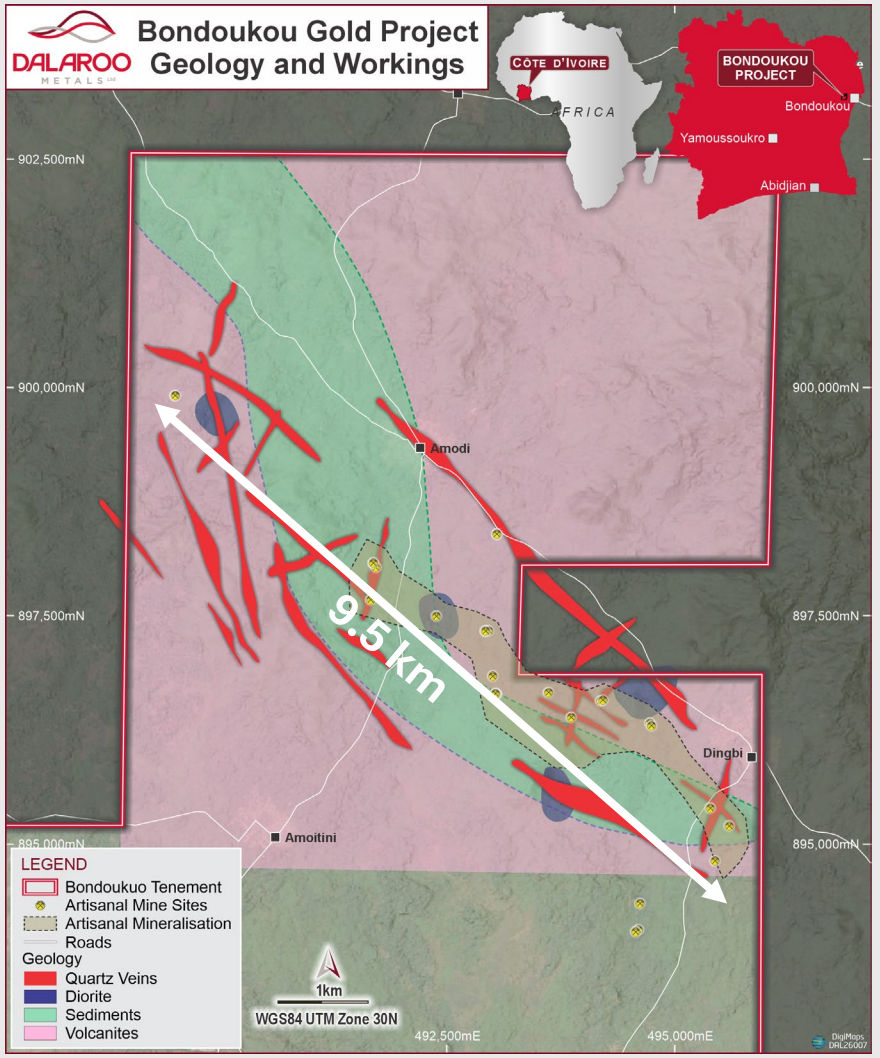
Mineralisation Style – Quartz veining with hydrothermal alteration confirms orogenic gold signature.

Extensive Artisanal Workings ~9.5 km Strike.









Côte d'Ivoire

Bondoukou Gold Project

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Fully Granted Mining Lease

Gold Project acquired with extensive artisanal workings over ~9.5 km of strike length.

Known gold development region

Within ~35 km of Endeavour Mining's 5 Moz Tanda gold deposit.

Strong geological endowment

Favourable geology and structural architecture for orogenic gold.
2.5 km target strike length identified through geological mapping.

Strong acquisition terms

Dalaroo has secured an 80% interest in the project from Goldridge Resources SARL — funding 100% of project costs while retaining full operational control.

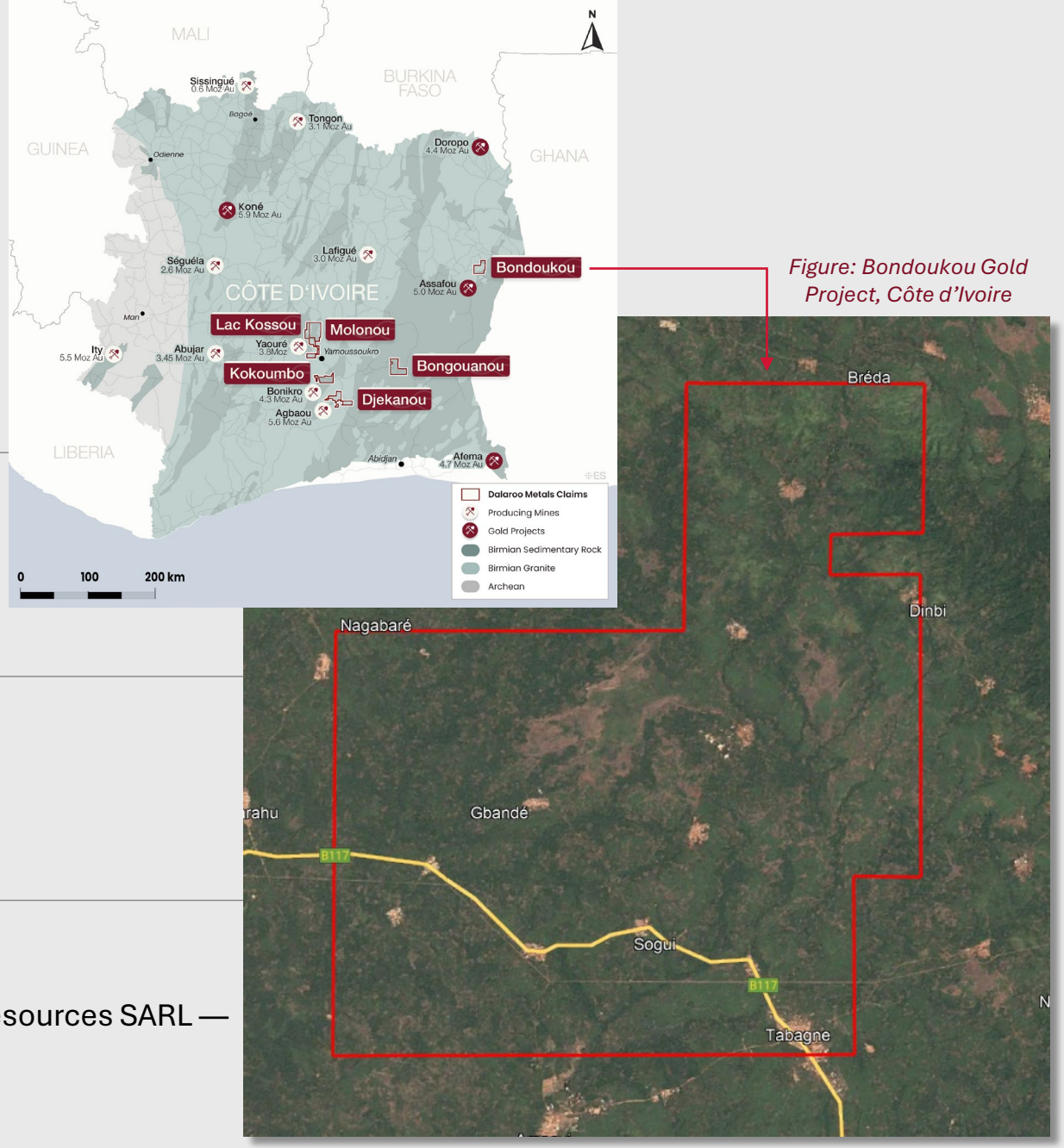


Figure: Bondoukou Gold Project, Côte d'Ivoire

Côte d'Ivoire

Good Company Nearby

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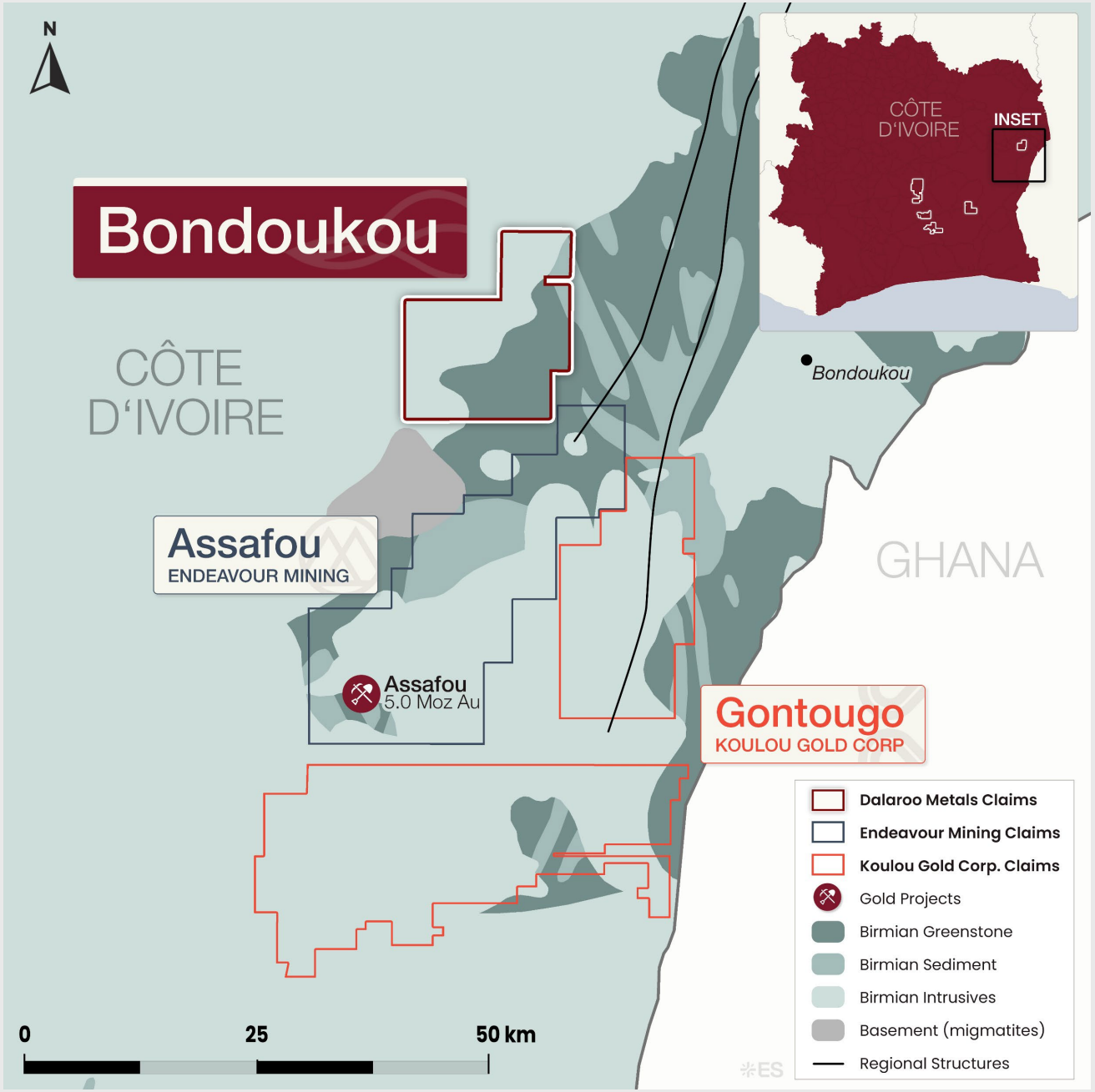
ENDEAVOUR MINING

Endeavour Mining operates the ~5 Moz Deposit Tanda-Iguela/Assafou ~35 km south of Bondoukou deposit.

KOULOU GOLD CORP.

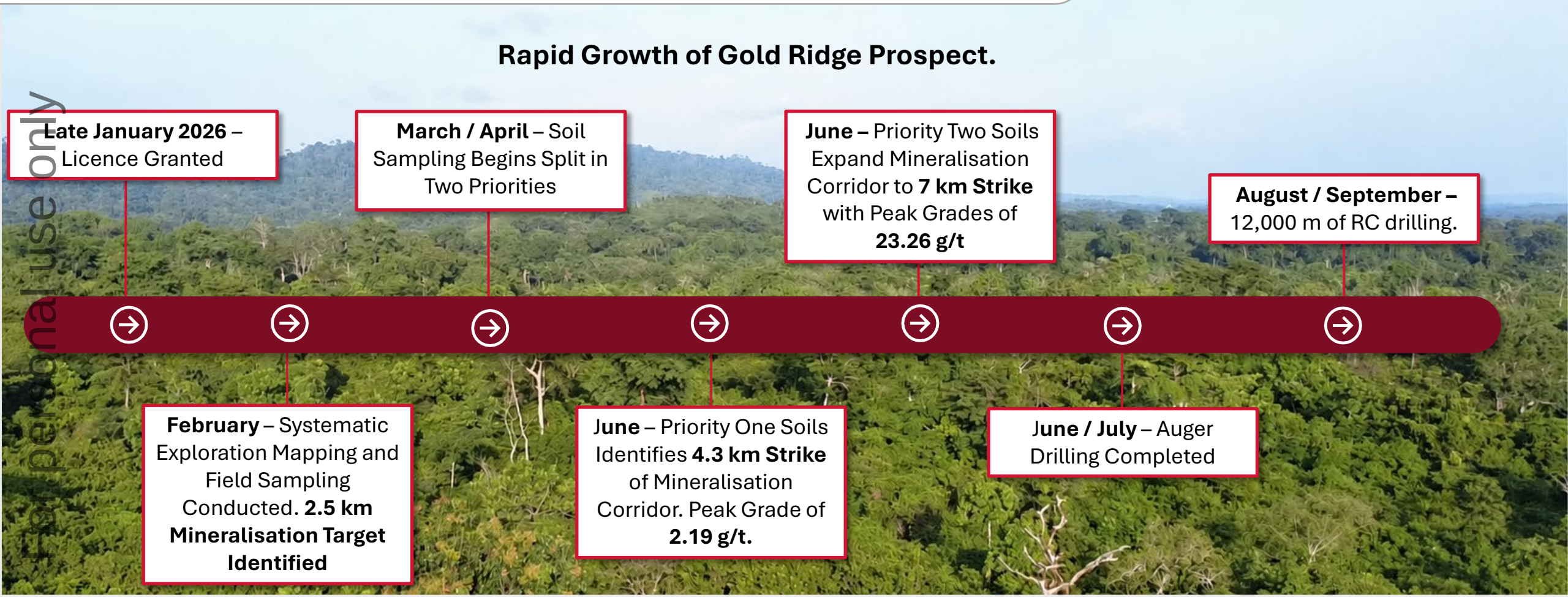
Koulou Gold has a large exploration package near Bondoukou near Endeavour Mining's operations.

Endeavour Mining is a ~20% shareholder in Koulou Gold, which has recently raised ~C$30 million to explore its land package



Côte d'Ivoire

From Licence Grant to Maiden Drilling in Approximately Seven Months



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Activities to define coherent mineralised zones and identify priority areas for accelerated advancement

Côte d'Ivoire

Gold Ridge - Geology-Led Pathway to Discovery

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FY26 Q3

Field Mapping

- More than 230 km of mapping completed.
- Mapping identified strong antiform structure in line with artisanal workings.
- Mapping and sampling have identified a 2.5 km strike

FY26 Q4

Soil Sampling

- Defined 7 km Mineralisation corridor
- Three Drill Targets identified
- 529 samples above 25 ppb, 127 above 100 ppb and 19 greater than 500 ppb

FY27 Q1

Auger and Drill Design

- Auger Drilling Completed
- Phase 1 RC Drill program of ~12,000 m Currently Drilling
- Results to be continuously interpreted from September onwards
- Diamond drill program designed based on RC drilling results

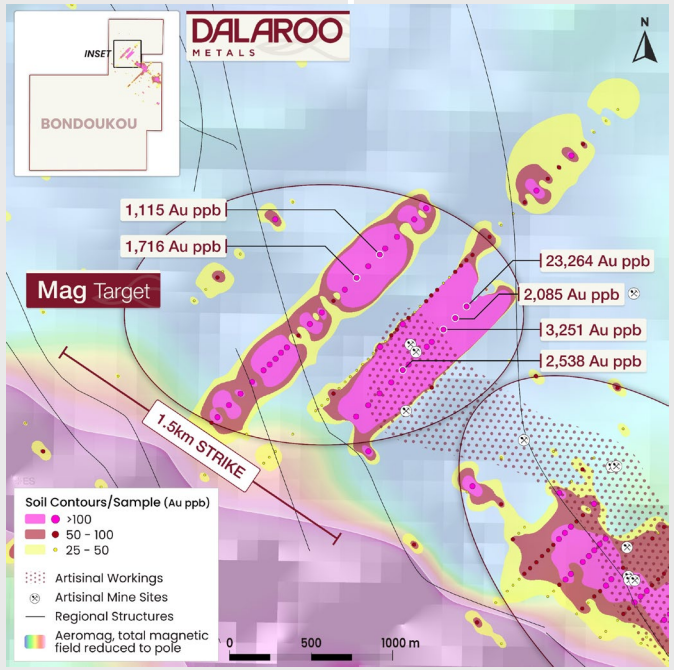
Initial RC Drilling

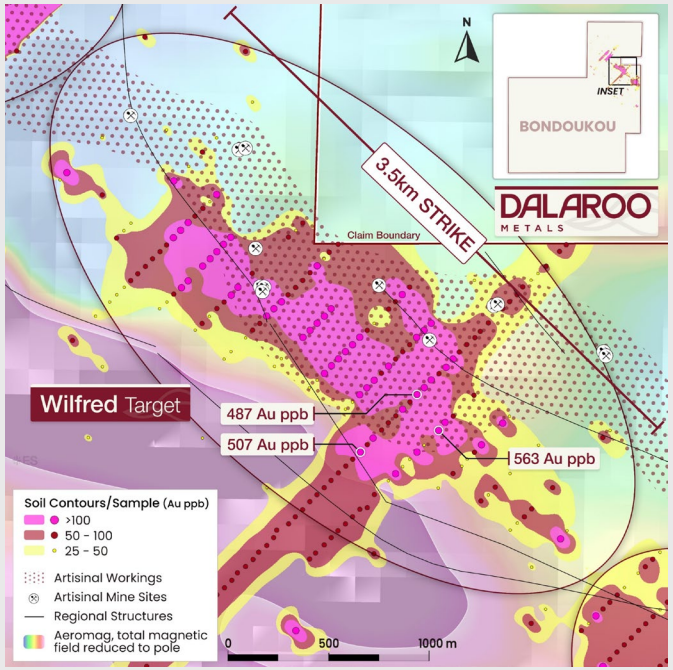
FY27 Q2

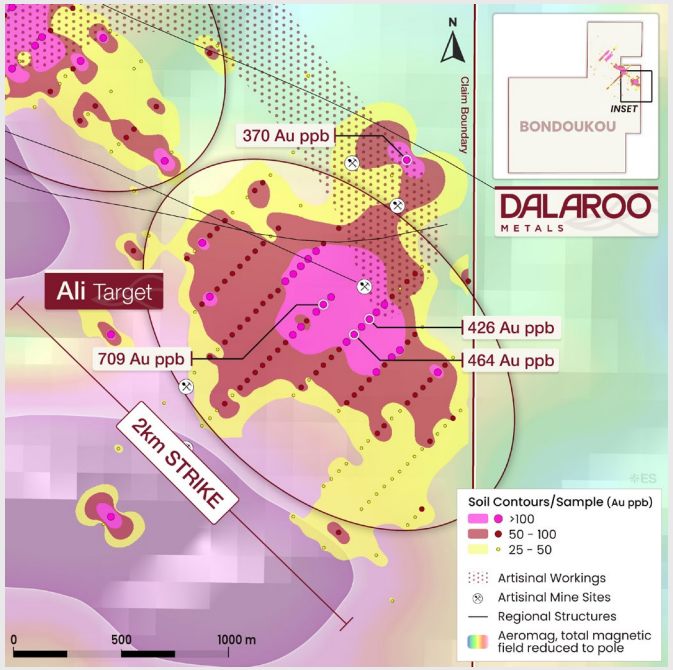
Diamond Drilling

- Diamond drilling program expected to commence in November/December
- Phase 2 and 3 diamond drilling expected to be ~8 to 12,000 m
- Diamond Drilling expected to be completed FY 27 Q3
- Interpretation work to commence as assays are received
- Possible MRE Development Pathway

MRE



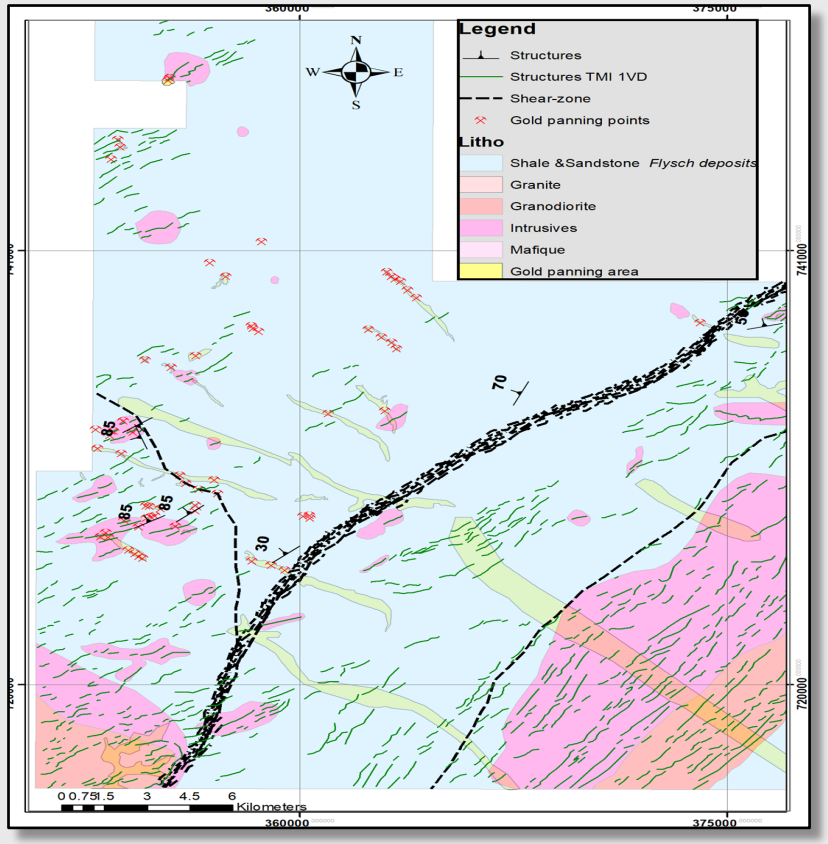


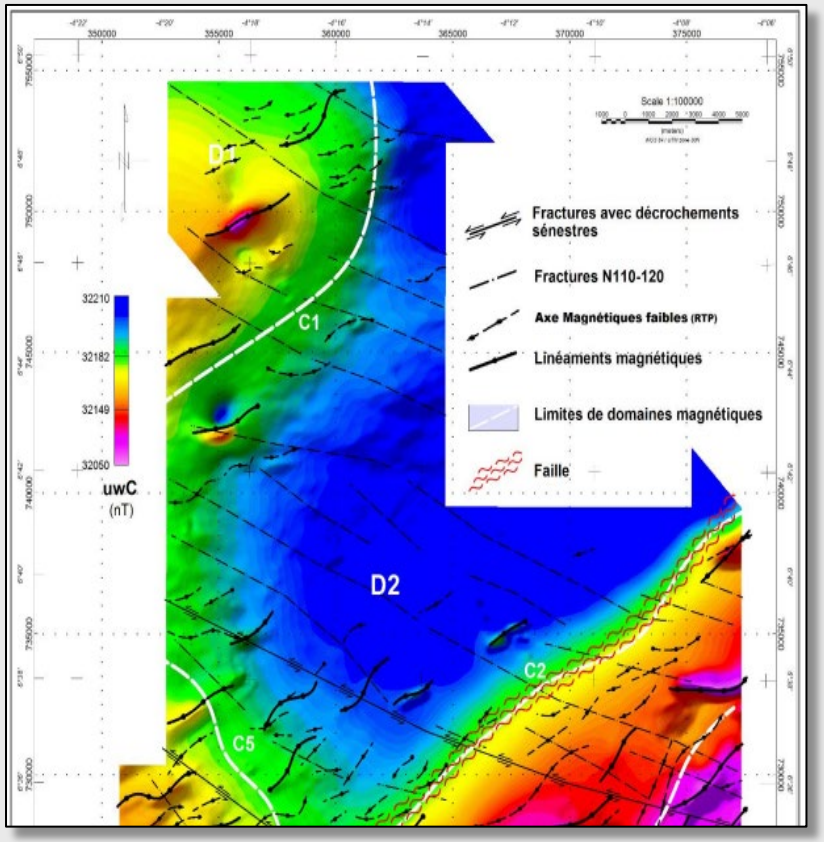


Bongouanou: Large-scale Gold System With Historical High-Grade Drilling Results

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- Located within the Birimian Greenstone Belt – globally significant gold province
- Positioned along the Sefwi–Comoé Shear Zone with secondary structures hosting mineralisation
- Extensive artisanal workings (15+ sites) indicating widespread gold occurrence
- Large-scale system defined by:16 km x 10 km anomalous footprint
- High-grade rock chip results >70 g/t Au from artisanal areas
- Strong geochemical signature:
  - Widespread >50 ppb Au anomalies across large area
- Drilling confirmation:
  - Aircore program (94 holes) identified 5 priority zones
  - Diamond drilling returned:
    17 m @ 6.79 g/t Au from 113 m,
    including 3 m @ 34.29 g/t Au;
    and 2 m @ 60.47 g/t Au from 39 m.





Bongouanou Project (Reflex) : Historical Exploration Results

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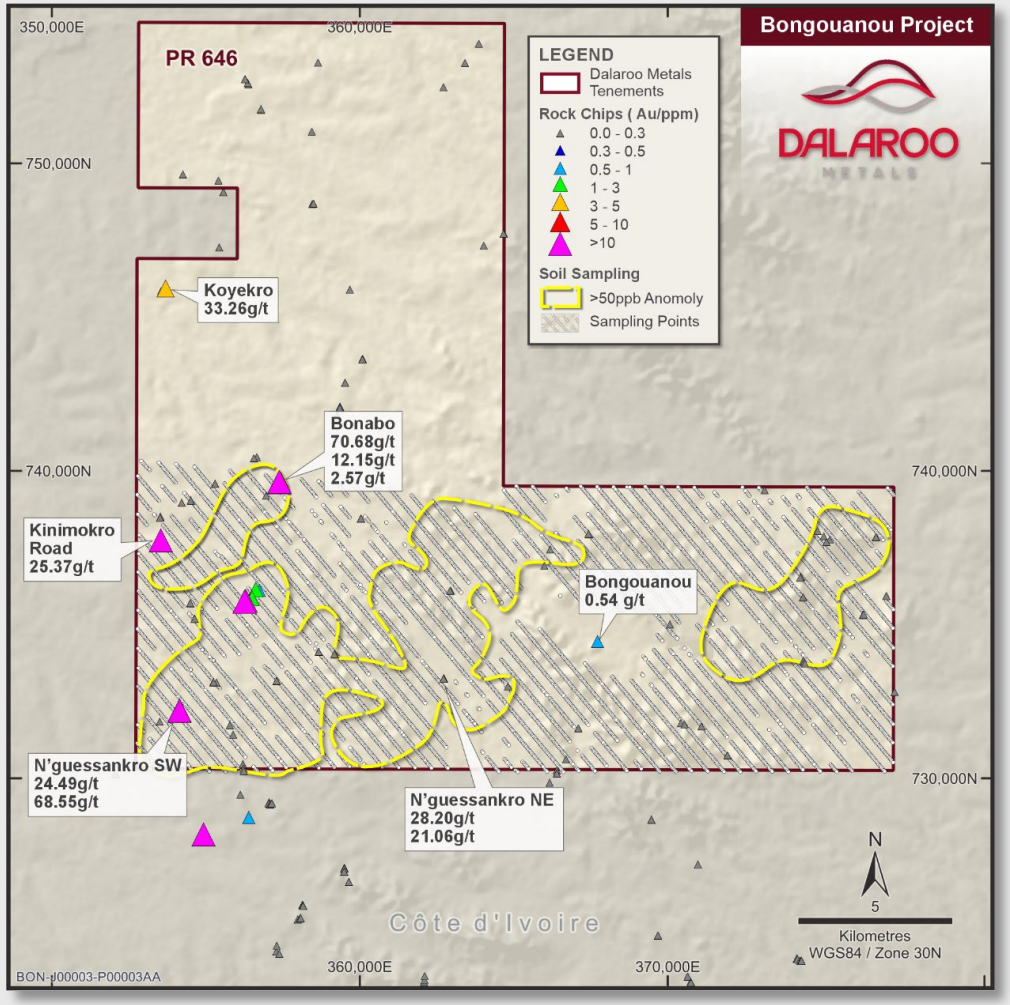


Figure: Plan showing gridded soil samples with >50 ppb Au anomalies along with location of significant rock chip results

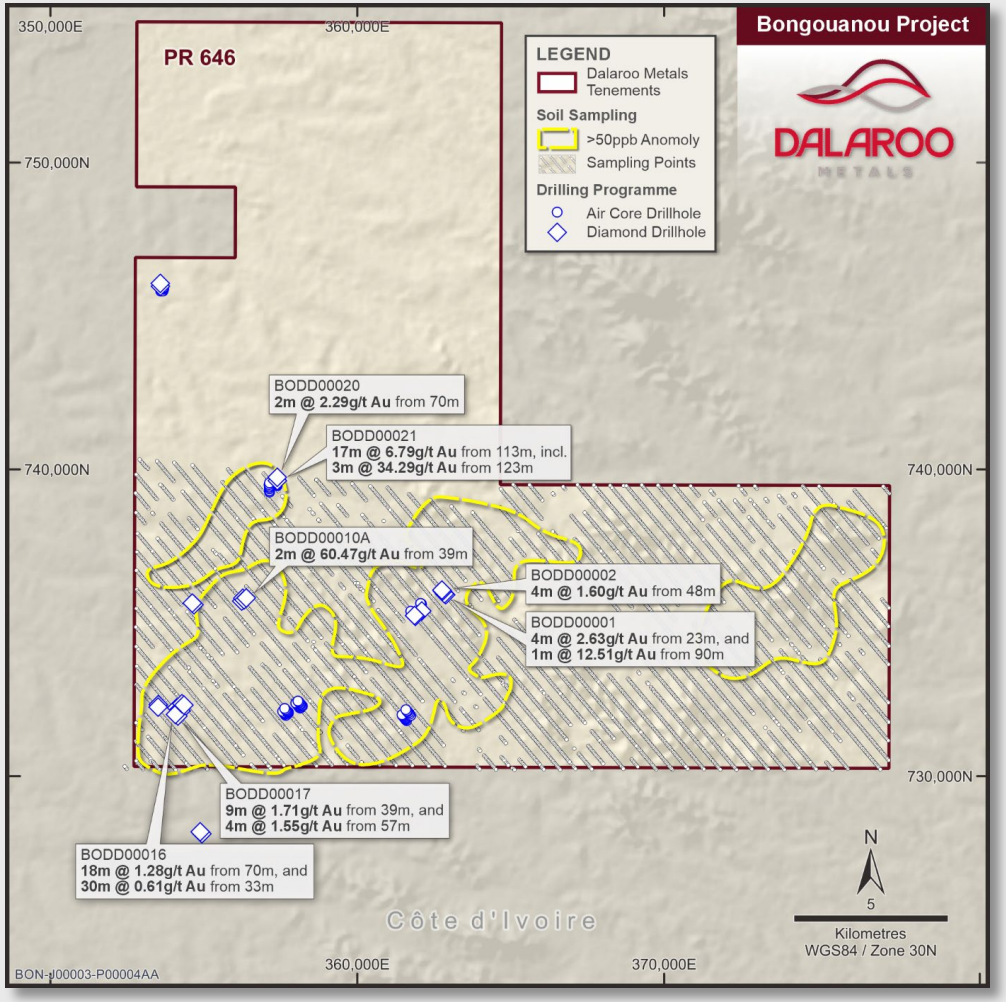


Figure: Plan showing gridded soil samples with >50 ppb Au anomalies along with location of significant drilling results

Bongouanou Project (Reflex) Drilling Cross Section

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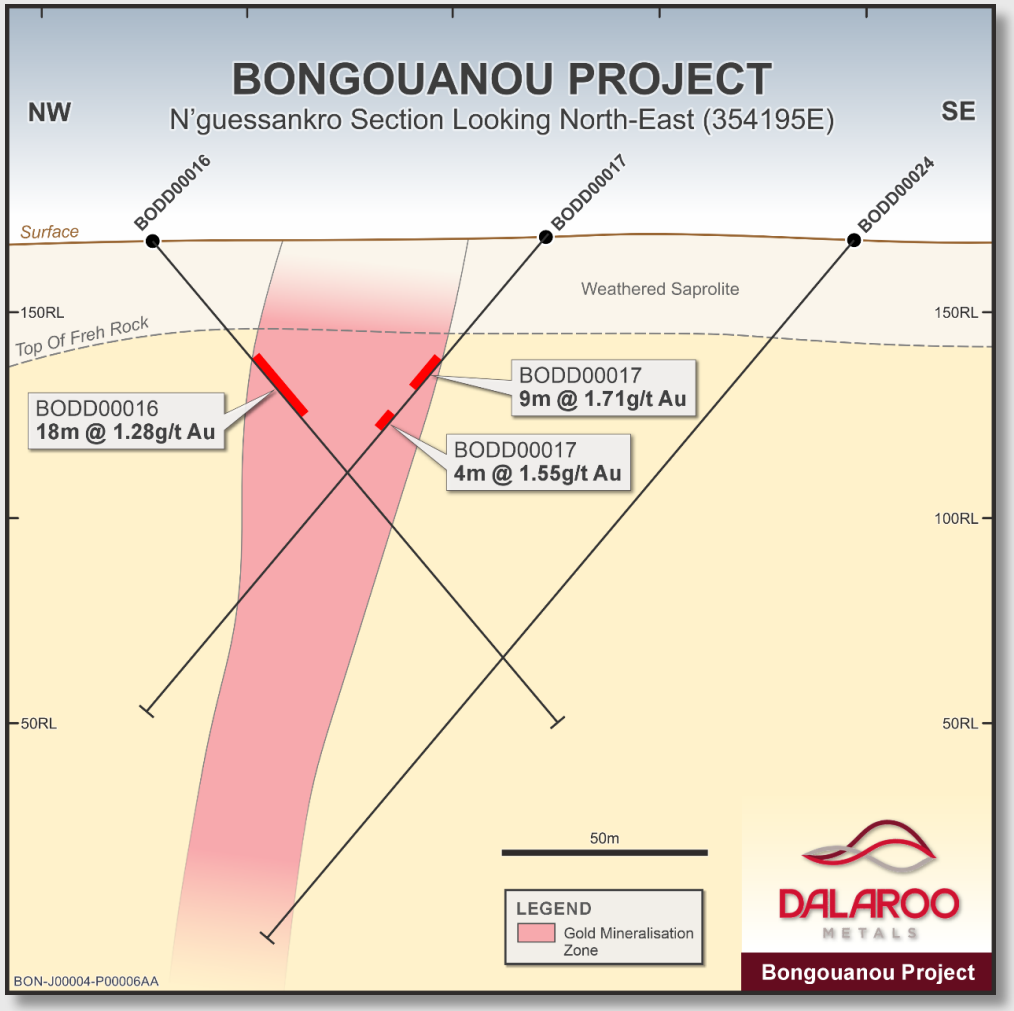


Figure: N'guessankro broad mineralisation zone supported by multiple intersections. Source: Vendor.

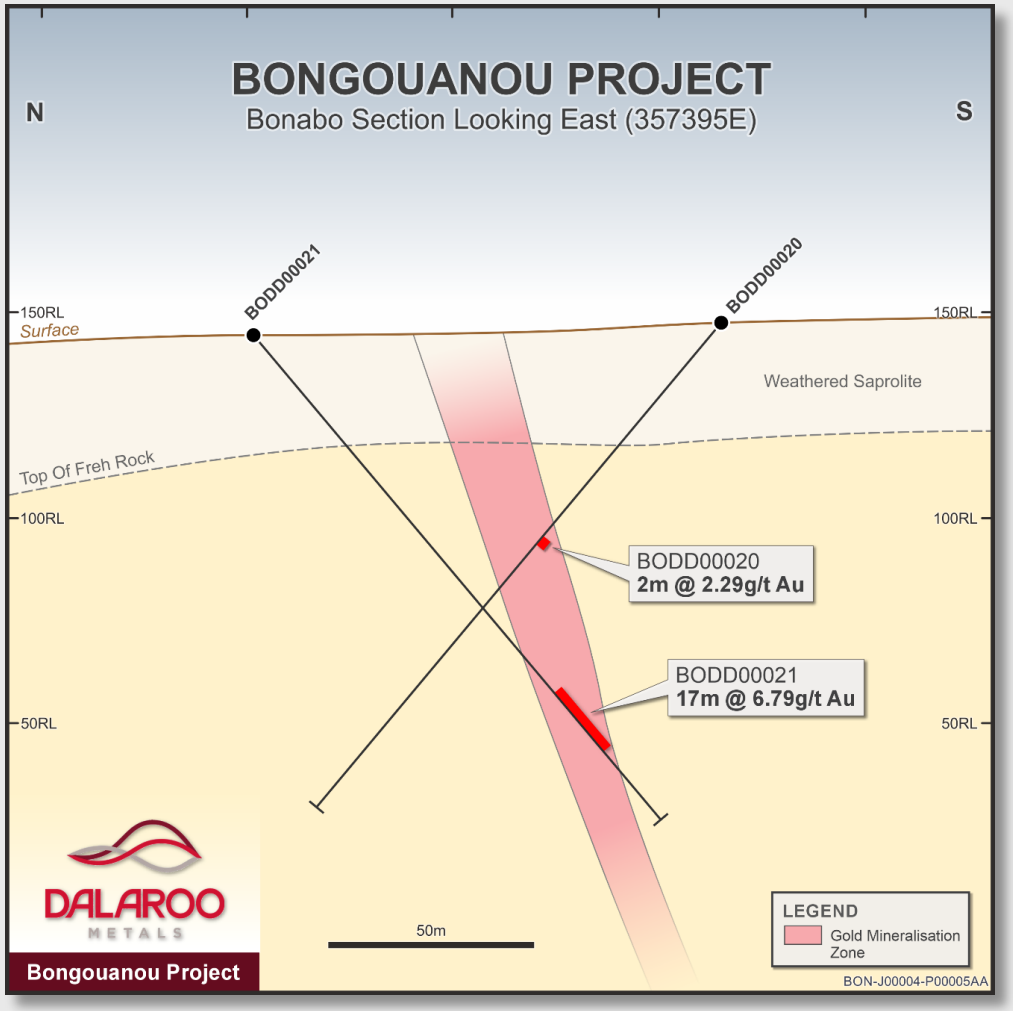


Figure: Bonabo high-grade mineralisation intersected in opposing drill holes. Source: Vendor

Red Rock Resources Acquisition

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Dalaroo entered into an agreement to purchase from Red Rock Resources four projects in Côte d'Ivoire at various stages of the application process.

Project	Status
Djekanou	Granted
Yamoussoukro	Granted
Kokoumbo	Application
Molonou	Application

Total land package of purchase 1,368 km²

Of the four projects, **Kokoumbo** is the most advanced, with several drilling programs already completed.

Drill holes results from Kokoumbo	
KOD001	7.5 m @ 16 g/t Au from surface
KOD002	7.5 m @ 1.6 g/t Au from surface
KOD003	4.5 m @ 1.3 g/t Au from surface
KOD005	7.5 m @ 1.5 g/t Au from 12 m
KOD010	1.5 m @ 14.9 g/t Au from 87 m
KOD014	3 m @ 1.9 g/t Au from 39 m
KOD017	4.5 m @ 4.22 g/t Au from 57 m

Why Dalaroo Now

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Fully funded 12,000 m Phase 1 drilling program testing three priority gold targets

Fully funded maiden drilling: 12,000 m Phase 1 RC program at Gold Ridge.

Large-scale opportunity: first direct test of approximately 7 km of surface gold anomalism.

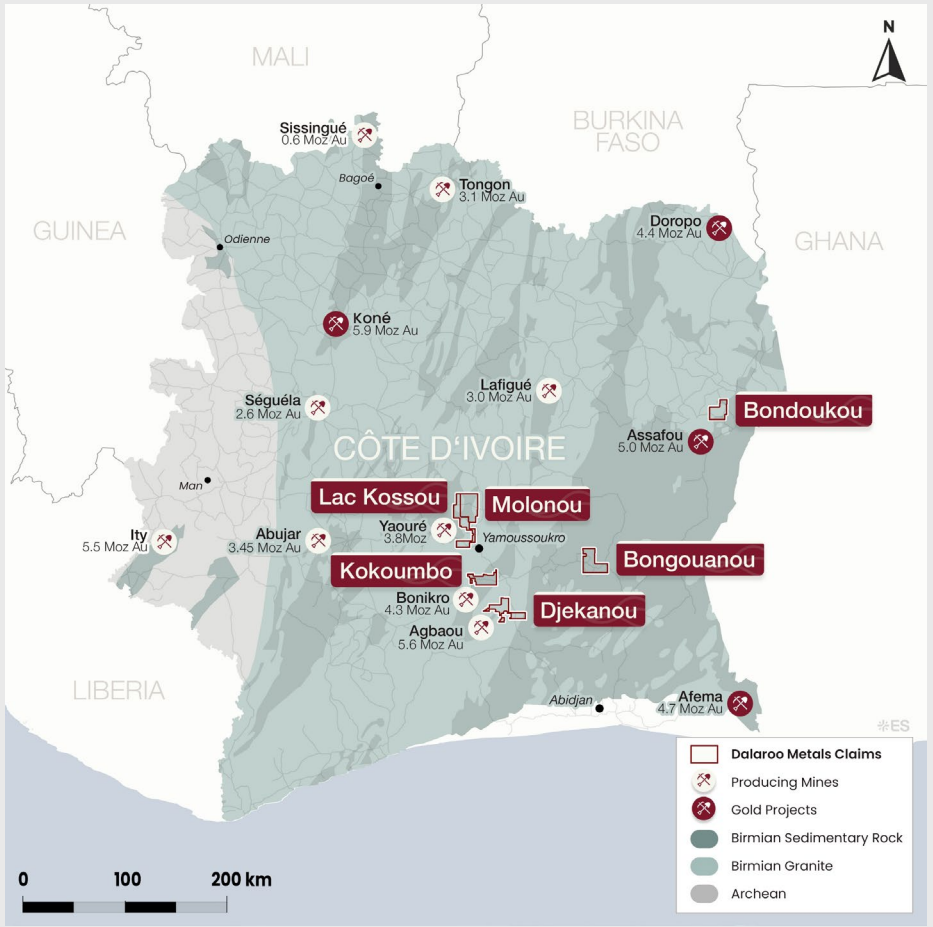
Multiple discovery targets: Mag, Wilfred and Ali tested through 102 planned holes across 11 fences.

Strong near-term news flow: progressive drilling updates and assay results approximately four to six weeks after sample delivery to the laboratory.

Portfolio optionality: advanced historical drilling results at Bongouanou supported by an experienced in-country team.







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GREENLAND

BLUE LAGOON PROJECT

(ZR, NB, HF & REE)

DALARO METALS



IMAGE: SOUTH GREENLAND

Blue Lagoon: Project Snapshot

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100%-owned Greenland platform

Three granted exploration licences plus the M-523 application under review; approximately 386 km^2 combined project footprint.

Strategic rare-earth setting

Located in the Gardar Alkaline Province, within South Greenland's established rare-earth corridor.

Strong 2025 surface results

Anomalous mineralisation traced over more than 2.7 km, with peak assays of 4.42% ZrO_2, 99 ppm Hf and 0.81% TREO.
Peak TREO results included up to 29% MREO, providing exposure to key magnet-related rare-earth elements.

Multiple exploration environments

Hard-rock sources, weathered material and lagoon sediments support a source-to-sink exploration model.
Alkaline source rocks, weathered material, beach deposits and lagoon sediments provide several exploration target styles.

Exploration-stage opportunity

No Mineral Resource has been defined. Laboratory results and follow-up work will determine target priorities.

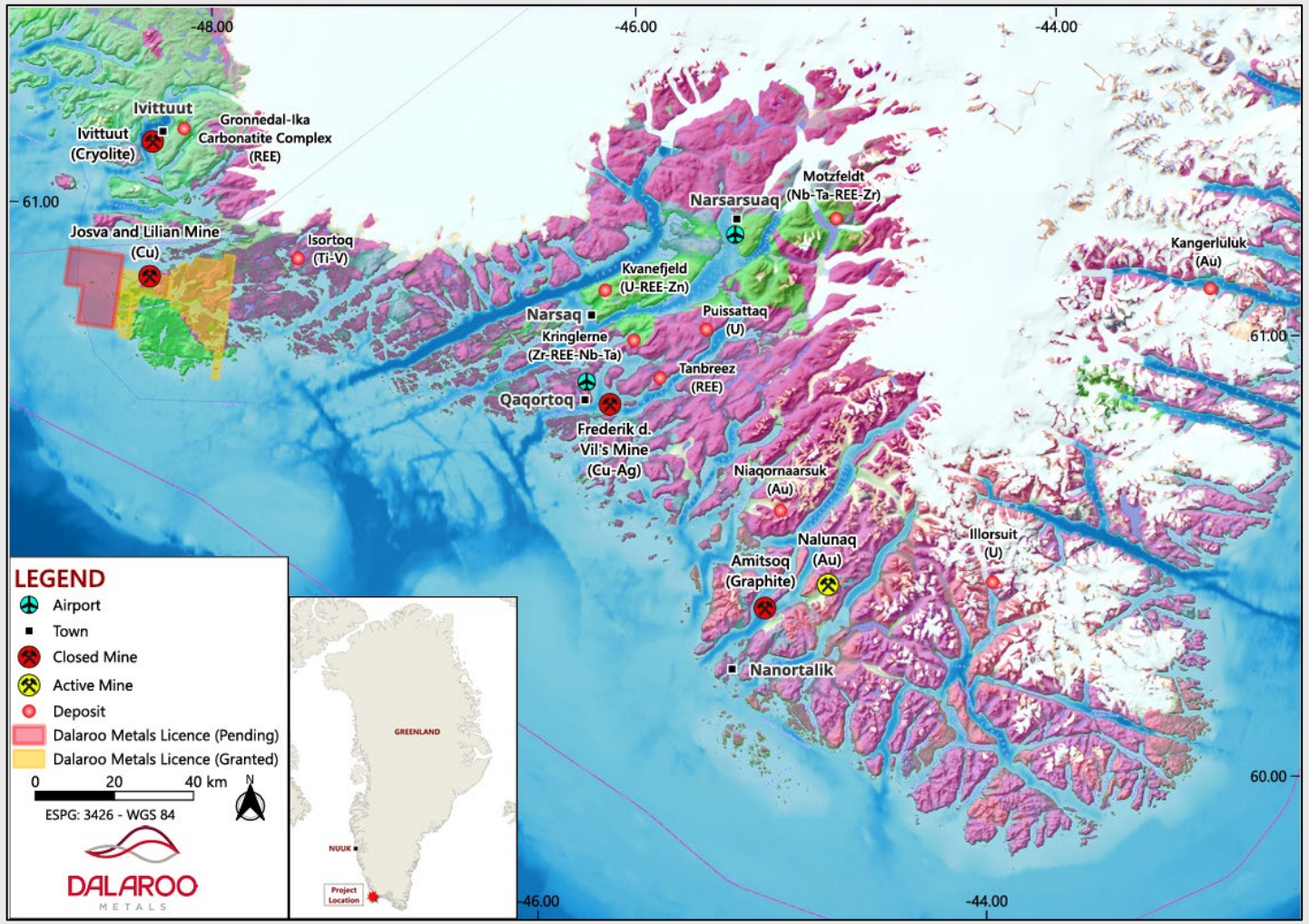


Figure: Map of southern Greenland showing project location and other relevant deposits

GREENLAND

Blue Lagoon: 2026 Program & Next Steps

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Program completed

Approximately 276 samples collected across Blue Lagoon and regional targets, supported by GPR, bathymetry and field mapping.
Van Veen sampling extended exploration into the lagoon and nearshore environment.

Target pipeline expanded

Four new target areas identified: Blue Lagoon South, Qilluakitsoq, Quernertullip and Taseq.
Blue Lagoon South adds approximately 34 km^2 of prospective ground proximal to Amaroq Minerals' Ilua REE discovery.

Mineral observations under review

Eudialyte-like and beryl-like minerals, together with black magnetic sands, require laboratory confirmation.

Sediment system taking shape

GPR indicates sediment thicknesses of approximately 2–50 m across Sites A–C, improving understanding of basin geometry and potential sediment accumulation.

Next decision points

Assays and mineralogy will refine the source-to-sink model, rank targets and guide focused follow-up and technical evaluation.



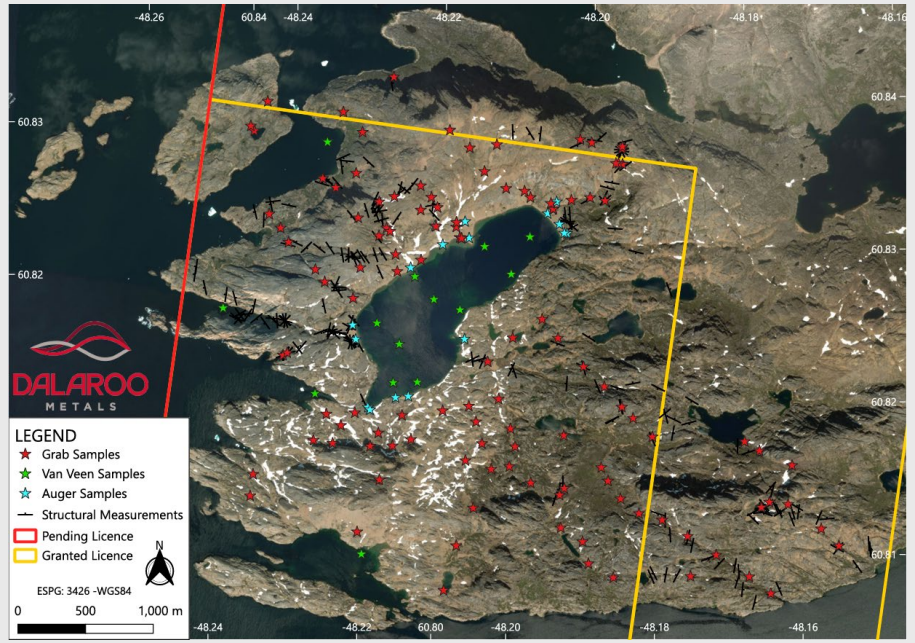


Figure: Shows location of samples taken during 2026 exploration season

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WESTERN AUSTRALIA

LYONS RIVER & WATHEROO

(AU, CU-PB-ZN-AG, NI-CU-PGE)

DALAROO METALS



IMAGE: WESTERN AUSTRALIA

Western Australia: Portfolio Snapshot

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Two 100%-owned projects

A combined 681 km^2 portfolio providing exposure to gold, base metals and Ni-Cu-PGE targets in Western Australia.

Lyons River — 527 km^2

Gold and Cu-Pb-Zn-Ag targets across the Goodbody, McCarthys and Four Corners prospects.

Priority prospects include Goodbody Au and the McCarthys and Four Corners BHT/SEDEX-style base-metal targets.

Watheroo — 154 km^2

Mafic-ultramafic intrusive target defined by a 7 km × 3 km magnetic feature with coincident Cu-Ni soil anomalism.

Stage 1 soil sampling extended the Cu-Ni geochemical footprint approximately 2 km^2 to the south.

Clear follow-up pathway

Target refinement, IP and geochemical follow-up support disciplined prioritisation of the next exploration programs.

Established regional roads, rail, ports and airports support efficient exploration access.

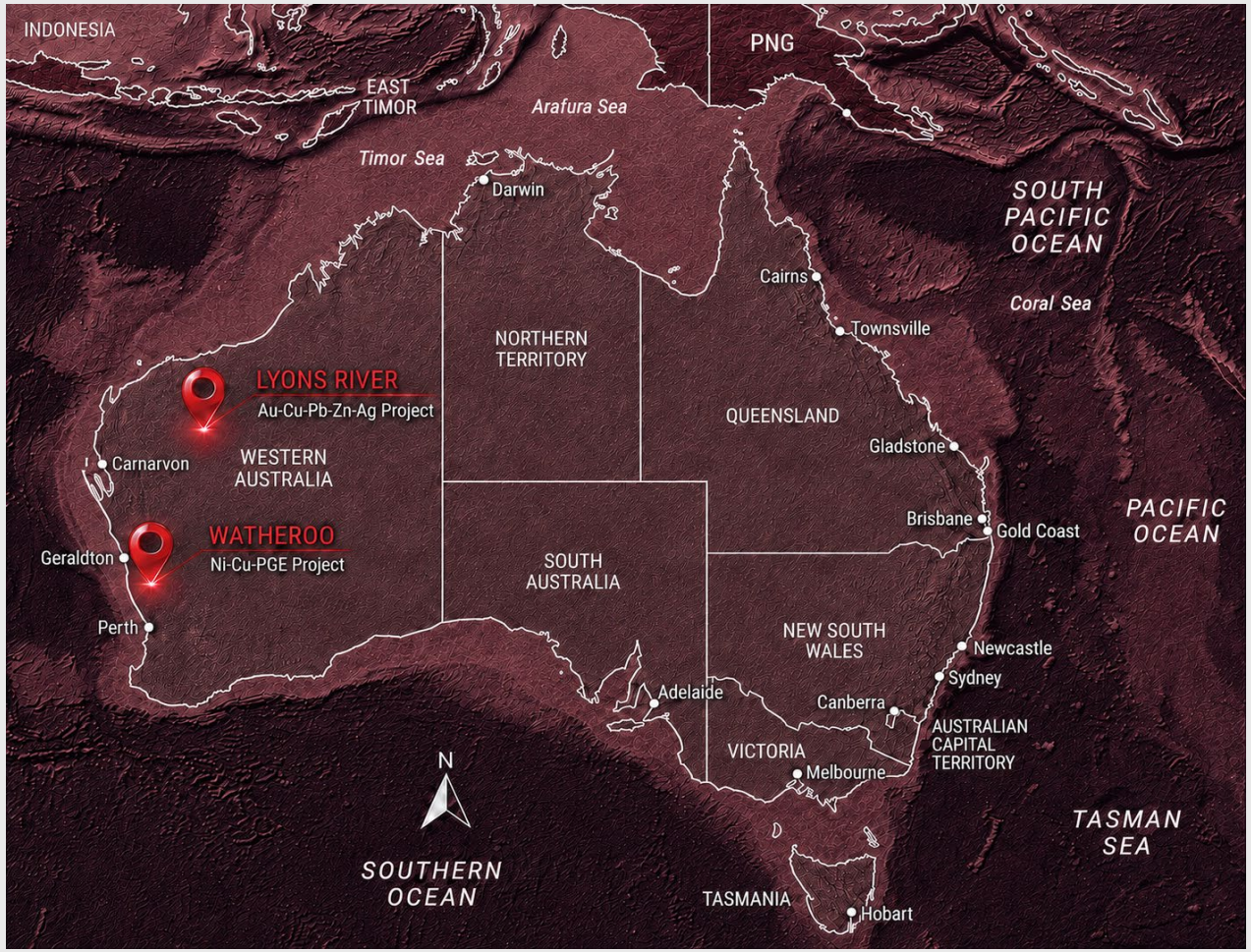


Figure: Location map of Dalaroo Metals 100% owned Western Australia projects

Western Australia: Two Priority Targets

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Watheroo (Ni-Cu-PGE)

- 154 km^2 of 100%-owned tenure
- 7 km × 3 km magnetic feature
- Soil assays up to 284 ppm Cu and 176 ppm Ni
- Ground IP planned to refine priority targets
- Cu-Ni-PGE anomalism aligns with mapped mafic-ultramafic rocks and the underlying magnetic feature

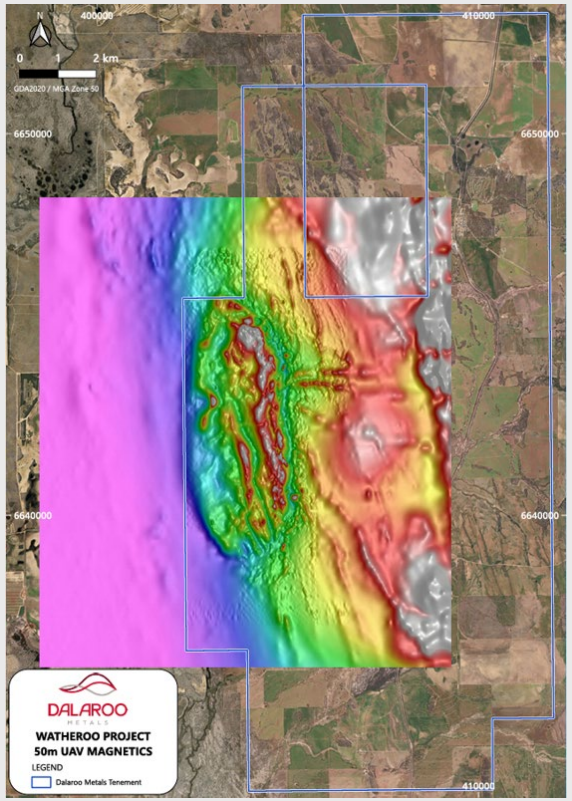


Figure: Watheroo 50 m UAV magnetics and Dalaroo tenements

Goodbody (Au) — Lyons River

- Approximately 4 km structurally controlled gold corridor
- Rock-chip assays up to 6.25 g/t Au
- Historic aircore: 5 m @ 0.85 g/t Au and 1 m @ 1.83 g/t Au
- Mineralisation remains open along strike and at depth
- Quartz-sulphide veining, structural controls and shallow outcropping mineralisation provide clear geological vectors

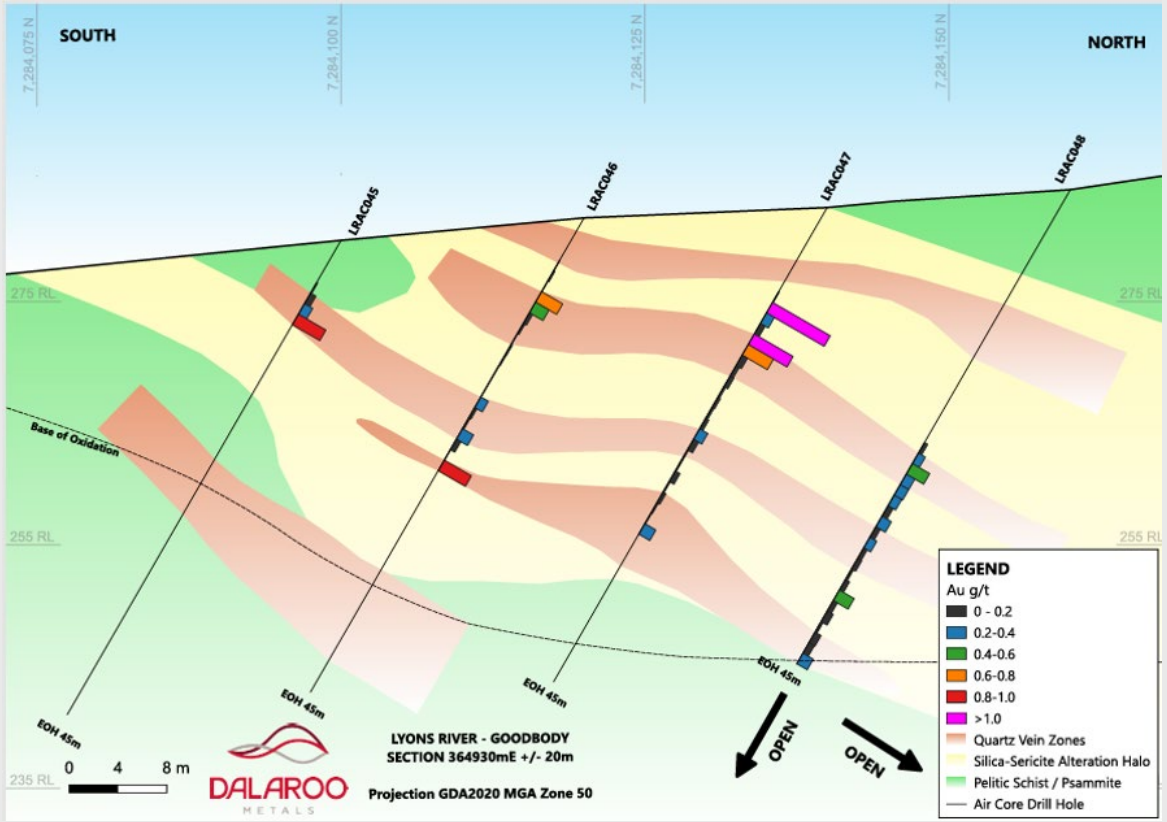


Figure: Goodbody historical aircore cross-section

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FOR MORE INFORMATION

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IMAGE: BONDOUKOU